



**Edgar Filing: ARC WIRELESS SOLUTIONS INC - Form 5/A**

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing  
(check applicable line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
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1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
				Amount	(A) or (D)	Price
Common Stock	1/8/01		A	431	A	\$.58 (1)
Common Stock	2/21/01		A	781	A	\$.32 (1)
Common Stock	5/01/01		A	694	A	\$.36 (1)
Common Stock	5/29/01		A	714	A	\$.35 (1)
Common Stock	7/26/01		A	178	A	\$.28 (1)
Common Stock	8/21/01		A	200	A	\$.25 (1)
Common Stock	12/4/01		A	294	A	\$.17 (1)

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(1) Acquired pursuant to the Issuer's 1997 Stock Option And Compensation Plan in lieu of Mr. Balaban's outside Director's Meeting Fee of \$250 per the first four meetings of the Board Of Directors he attended during 2001 and \$50 per each subsequent meeting attended during 2001. The amount of shares was determined according to the closing price of the Common Stock on the applicable meeting dates.

\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Option: Right To Buy	\$.15					09/8/99	9/8/04	Common Stock	250,000
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Option: Right To Buy	\$.28	7/26/01		A	25,000	7/26/01	7/26/03	Common Stock	25,000
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Explanation of Responses:

(2) In accordance with the 1997 Stock Option And Compensation Plan, for Mr. Balaban's services a received a grant of options to purchase 250,000 shares, with 50,000 options becoming exercisable meetings he attended through May 24, 2000. Mr. Balaban previously exercised options to purchase 1

(3) In accordance with the 1997 Stock Option And Compensation Plan and the Issuer's revised poli outside directors, on July 26, 2001, Mr. Balaban received a grant of options to purchase 25,000 s 5,000 of which became exercisable upon his attendance at the Board meeting held on that date and exercisable for each Board meeting he subsequently attends.

/s/ Sigmund A. Balaban

11/13/2002

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.