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HOCKADAY IRVINE O JR

Form 4

October 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Hockaday, Irvine O. Jr.  
 2600 Grand Avenue, Suite 450  
 Kansas City, MO 64108
2. Issuer Name and Ticker or Trading Symbol  
 The Estee Lauder Companies Inc.  
 EL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 October 29, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	10/30/02	A (1)	2,000	3,000 (2)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
Stock Units (Share Pay out)	1 for 1	10/30/02	A (3)	900.05	A	Class A Common Stock	900.05

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Stock Units (Cash Payo ut)	1 for 1	10/29 /02	A (4 )	V	51.62	A			Class A Comm on Stock	51.62	\$29
Stock Units (Cash Payo ut)	1 for 1	10/30 /02	A (5 )	V	562.76	A			Class A Comm on Stock	562.76	\$29
Option (Right to Buy)	\$29.32	10/30 /02	A (1 )	V	5,000	A	10/30 /03	10/30 /12	Class A Comm on Stock	5,000	\$29

Explanation of Responses:

- (1) Granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan.
- (2) Amount of Securities beneficially owned on October 30, 2002.
- (3) Granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan. Price per unit is based on the average closing price of the Issuer's Class A Common Stock for the twenty days preceding the date of grants.
- (4) Reflects grant of stock units in lieu of cash for meeting fees.
- (5) Reflects grant of stock units in lieu of cash for meeting fees and Quartely Retainer.
- (6) Number of derivative securities beneficially owned on October 30, 2002.

SIGNATURE OF REPORTING PERSON

/s/ Spencer G. Smul, Attorney-in fact

DATE

October 31, 2002