

ESTEE LAUDER COMPANIES INC  
 Form 4  
 November 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 1992 GRAT REMAINDER TRUST  
 FBO GARY LAUDER

2. Issuer Name and Ticker or Trading Symbol  
 ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/09/2006

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
 Trust with Insider

C/O THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Class A Common Stock            | 11/09/2006                           |  | J <sup>(1)</sup>               | 570,762   | D   | Ⓛ  | 682,522 D <sup>(2)</sup>                              |
| Class A Common Stock            | 11/09/2006                           |  | J <sup>(1)</sup>               | 570,762   | A   | Ⓛ  | 579,014 D <sup>(3)</sup>                              |
| Class A Common Stock            | 11/09/2006                           |  | G <sup>(12)</sup>              | 570,762   | D   | Ⓛ <sup>(2)</sup>   | 8,252 D <sup>(3)</sup>                                |

Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

|                            |            |                   |   |         |   |             |         |                  |                              |
|----------------------------|------------|-------------------|---|---------|---|-------------|---------|------------------|------------------------------|
| Class A<br>Common<br>Stock | 11/09/2006 | G <sup>(12)</sup> | V | 570,762 | A | <u>(12)</u> | 704,416 | D <sup>(4)</sup> |                              |
| Class A<br>Common<br>Stock |            |                   |   |         |   |             | 368,441 | D <sup>(5)</sup> |                              |
| Class A<br>Common<br>Stock |            |                   |   |         |   |             | 368,441 | I                | By 1992<br>GRAT<br>f/b/o WPL |
| Class A<br>Common<br>Stock |            |                   |   |         |   |             | 5,234   | I                | By<br>children<br>of WPL     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) |         |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                    |
|---|--|---|---|--------------------------------------|---|---------|---------|--|---------------------|--|--------------------|
|   |  |   |   |                                      | Code  | V       | (A)     | (D)  | Date<br>Exercisable |  | Expiration<br>Date |
| Class B<br>Common<br>Stock                          | <u>(6)</u>   | 11/09/2006                              |   | G <sup>(7)</sup>                     | V   |         | 570,762 | <u>(8)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock                                       | 570                |
| Class B<br>Common<br>Stock                          | <u>(6)</u>   | 11/09/2006                              |   | G <sup>(7)</sup>                     | V   | 570,762 |         | <u>(8)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock                                       | 570                |
| Class B<br>Common<br>Stock                          | <u>(6)</u>   | 11/09/2006                              |   | J <sup>(1)</sup>                     |   |         | 570,762 | <u>(8)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock                                       | 570                |
| Class B<br>Common<br>Stock                          | <u>(6)</u>   | 11/09/2006                              |   | J <sup>(1)</sup>                     |   | 570,762 |         | <u>(8)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock                                       | 570                |
| Class B<br>Common<br>Stock                          | <u>(6)</u>   |   |   |                                      |   |         |         | <u>(8)</u>   | <u>(8)</u>          | Class A<br>Common<br>Stock                                       | 1,91               |

Class B  
Common  
Stock

(6)(8)(8)

Class A  
Common  
Stock 22,

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |                    |
|--|---------------|-----------|-------------------|--------------------|
|  | Director      | 10% Owner | Officer           | Other              |
| 1992 GRAT REMAINDER TRUST FBO GARY LAUDER<br>C/O THE ESTEE LAUDER COMPANIES INC.<br>767 FIFTH AVENUE<br>NEW YORK, NY 10153 |               | X         |                   | Trust with Insider |
| LAUDER GARY M<br>ICTV INC.<br>14600 WINCHESTER BLVD.<br>LOS GATOS, CA 95032  |               | X         |                   |                    |
| Lauder William P<br>THE ESTEE LAUDER COMPANIES INC.<br>767 FIFTH AVE.<br>NEW YORK, NY 10036                                | X             | X         | President and CEO |                    |
| LAUDER GARY M REVOCABLE TRUST UAD<br>8/10/2000<br>ICTV INC.<br>14600 WINCHESTER BLVD.<br>LOS GATOS, CA 95032               |               | X         |                   |                    |

## Signatures

|   |            |
|---|------------|
| William P. Lauder, by Spencer G. Smul, Attorney-in-fact       | 11/13/2006 |
| __Signature of Reporting Person                               | Date       |
| Gary M. Lauder, by Spencer G. Smul, Attorney-in-fact          | 11/13/2006 |
| __Signature of Reporting Person                               | Date       |
| Gary M. Lauder, Trustee, by Spencer G. Smul, Attorney-in-fact | 11/13/2006 |
| __Signature of Reporting Person                               | Date       |
| Gary M. Lauder, Trustee, by Spencer G. Smul, Attorney-in-fact | 11/13/2006 |
| __Signature of Reporting Person                               | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) William P. Lauder ("WPL") transferred 570,762 shares of Class A Common Stock to Gary M. Lauder ("GML") in exchange for 570,762 shares of Class B Common Stock.

Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

- (2) By WPL. See Note 1 and Exhibit 99.1.
- (3) By GML. See Note 1 and Exhibit 99.1.
- (4) By the GML Revocable Trust. See Note 12 and Exhibit 99.1.
- (5) By 1992 GRAT Remainder Trust f/b/o GML. See Exhibit 99.1.
- (6) There is no exercise or conversion price for the Class B Common Stock. It is convertible into shares of Class A Common Stock on a one-to-one basis.
- (7) The 1992 GRAT Remainder Trust f/b/o GML distributed for no consideration 570,762 shares of Class B Common Stock to GML.  
Shares of Class B Common Stock may be converted immediately on a one-for-one basis by the holder and are automatically converted into Class A Common Stock on a one-for-one basis upon transfer to a person or entity that is not a "Permitted Transferee" or soon after a record date for a meeting of stockholders where the outstanding Class B Common Stock constitutes less than 10% of the outstanding shares of Common Stock of the Issuer.
- (8)
- (9) By 1992 GRAT Remainder Trust f/b/o GML. See Note 7 and Exhibit 99.1.
- (10) By GML. See Notes 7 and 1 and Exhibit 99.1.
- (11) By WPL. See Note 1 and Exhibit 99.1.  
GML contributed for no consideration 570,762 shares of Class A Common Stock to the Second Amendment and Restatement of the
- (12) Gary M. Lauder Revocable Trust u/a dated October 6, 2003 (formerly known as the Gary M. Lauder 2000 Revocable Trust (the "GML Revocable Trust")).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.