

PERFORMANCE TECHNOLOGIES INC \DE\
Form 8-K
August 11, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2003

PERFORMANCE TECHNOLOGIES, INCORPORATED
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

0-27460
(Commission File Number)

16-1158413
(I.R.S. Employer Identification No.)

205 Indigo Creek Drive, Rochester, New York
(Address of principal executive offices)

14626
(Zip Code)

(585) 256-0200
(Registrant's telephone number, including area code)

(Not Applicable)
(Former name or former address, if changed since last report)

Item 5. Other Events

On August 11, 2003, Performance Technologies announced it had appointed Mark Rajkowski, chief operating officer digital and applied imaging and vice president of Eastman Kodak Company, to its Board of Directors.

Edgar Filing: PERFORMANCE TECHNOLOGIES INC \DE\ - Form 8-K

Mr. Rajkowski joined Kodak in July 1998 as controller and was elected vice president of finance in May 2001. In this role, Mr. Rajkowski was responsible for all finance functions for the company's worldwide business units as well corporate financial planning and analysis. In January 2003, he was named chief operating officer of Kodak's Digital & Applied Imaging Division.

Mr. Rajkowski came to Kodak from PricewaterhouseCoopers LLP, where he was the Upstate New York Technology Group managing partner and an Audit and Business Advisory Services partner.

A press release announcing the foregoing matter is filed herewith as Exhibit 99.1

Item 7. Financial Statements, Proforma Financial Information and Exhibits.

(c) Exhibits.

(99.1) Press release issued by Performance Technologies, Incorporated on August 11, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PERFORMANCE TECHNOLOGIES, INCORPORATED

August 11, 2003

By:/s/ Donald L. Turrell

Donald L. Turrell
President and
Chief Executive Officer

August 11, 2003

By:/s/ Dorrance W. Lamb

Dorrance W. Lamb
Chief Financial Officer and
Vice President, Finance

Exhibit 99.1

Edgar Filing: PERFORMANCE TECHNOLOGIES INC \DE\ - Form 8-K

Performance Technologies Appoints Kodak Executive to Board of Directors

ROCHESTER, N.Y. - August 11, 2003 - Performance Technologies (Nasdaq NM: PTIX), a leader in unified systems design for the communications, industrial and military markets, today announced it has appointed Mark Rajkowski, chief operating officer digital and applied imaging and vice president of Eastman Kodak Company, to its Board of Directors.

Mr. Rajkowski joined Kodak in July 1998 as controller and was elected vice president of finance in May 2001. In this role, Mr. Rajkowski was responsible for all finance functions for the company's worldwide business units as well corporate financial planning and analysis. In January 2003, he was named chief operating officer of Kodak's Digital & Applied Imaging Division, responsible for day-to-day operations of the company's fastest-growing business.

Mr. Rajkowski came to Kodak from PricewaterhouseCoopers LLP, where he was the Upstate New York Technology Group managing partner and an Audit and Business Advisory Services partner. He is a member of a number of professional associations, including the American Institute of Certified Public Accountants and the Financial Executives Institute. Mr. Rajkowski holds a BS in Accounting from Lehigh University and resides in the greater Rochester, New York area where Performance Technologies is headquartered.

"The current Board of Directors at Performance Technologies represents a multi-faceted experience base including significant background in corporate finance. However, with the ever-increasing emphasis placed on corporate governance, the Board was determined to further supplement its skill set in that area. To that end, Mark brings over 20 years of high-level experience in accounting and corporate finance as well as operational management in a leading edge technology arena," said John Slusser, Chairman of the Board. "We were pleased to find such a strong candidate in our local area and look forward to his contributions as Director and Audit Committee participant."