

Hack Michael G
Form 4
June 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hack Michael G

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL DISPLAY CORP \PA\
[PANL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

375 PHILLIPS BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2010

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
GM OLED Lighting & Displays, VP

EWING, NJ 08618

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	06/01/2010		S	2,500 D \$ 17.1	14,456 ⁽¹⁾	D	
Common Stock	06/01/2010		S	1,700 D \$ 17.081	12,756	D	
Common Stock	06/01/2010		S	800 D \$ 17.08	11,956	D	
Common Stock	06/01/2010		S	1,024 D \$ 17.11	10,932	D	
Common Stock	06/03/2010		M	3,250 A \$ 8.14	14,182	D	

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Common Stock	06/03/2010	S	400	D	\$ 18.451	13,782	D
Common Stock	06/03/2010	S	1,400	D	\$ 18.372	12,382	D
Common Stock	06/03/2010	S	250	D	\$ 18.371	12,132	D
Common Stock	06/03/2010	S	200	D	\$ 18.36	11,932	D
Common Stock	06/03/2010	S	100	D	\$ 18.381	11,832	D
Common Stock	06/03/2010	S	300	D	\$ 18.4	11,532	D
Common Stock	06/03/2010	S	100	D	\$ 18.391	11,432	D
Common Stock	06/03/2010	S	100	D	\$ 18.411	11,332	D
Common Stock	06/03/2010	S	100	D	\$ 18.421	11,232	D
Common Stock	06/03/2010	S	200	D	\$ 18.441	11,032	D
Common Stock	06/03/2010	S	100	D	\$ 18.443	10,932	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 8.14	06/03/2010		M	3,250	01/18/2005	01/18/2015		3,250

Employee
 Stock
 Option
 (right to
 buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hack Michael G 375 PHILLIPS BLVD. EWING, NJ 08618			GM OLED Lighting & Displays,VP	

Signatures

/s/ Michael G.
 Hack 06/03/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 574 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.