

CBeyond COMMUNICATIONS INC
 Form 3
 October 27, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Cisco Systems Capital CORP		(Month/Day/Year)	CBeyond COMMUNICATIONS INC [CBEY]	
(Last)	(First)	(Middle)	10/27/2005	
170 WEST TASMAN DR.			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN JOSE, CA 95134-1706			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input type="checkbox"/> Form filed by One Reporting Person
				<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

Series B Participating Preferred Stock	Â (1)	Â (2)	Common Stock	2,923,366 (3) (4)	\$ (1) (4)	D (5)	Â
Common Stock Warrant (Right to Buy)	03/31/2005	03/31/2010	Common Stock	2,768,744 (3)	\$ 0.01 (3)	D (5)	Â
Common Stock Warrant (Right to Buy)	11/01/2002	03/31/2010	Common Stock	24,969 (3)	\$ 1 (3)	D (5)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cisco Systems Capital CORP 170 WEST TASMAN DR. SAN JOSE, CA 95134-1706	Â	Â X	Â	Â
CISCO SYSTEMS INC 170 WEST TASMAN DR SAN JOSE, CA 95134-1706	Â	Â X	Â	Â

Signatures

CISCO SYSTEMS CAPITAL CORPORATION, By /s/ David Holland, Treasurer	10/27/2005
__Signature of Reporting Person	Date
CISCO SYSTEMS, INC., By /s/ Mark Chandler, Vice President Legal Services, General Counsel and Secretary	10/27/2005
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series B Participating Preferred Stock is currently convertible into one share of Issuer's Common Stock for no additional consideration. Each such share will convert automatically into one share of Issuer's Common Stock immediately prior to the closing of the Issuer's initial public offering for no additional consideration.
- (2) None.
- (3) Number of shares and exercise price does not reflect a 1-for-3.88 reverse stock split to be effected by the Issuer immediately prior to the closing of the Issuer's initial public offering.
- Since the date of issuance, the terms of Series B Participating Preferred Stock have provided: (a) each share shall accrue dividends on a daily basis at 12% per annum of the sum of \$1.00 plus all accumulated and unpaid dividends thereon since the date of issuance; and (b) to extent Issuer has not paid accrued dividends on a share prior to conversion thereof, accrued but unpaid dividends thereon shall be converted into shares of Issuer Common Stock upon the date of conversion at rate of one share of Issuer Common Stock for each \$1.00 of accrued but unpaid dividends. No shares of Issuer Common Stock potentially issuable in accordance with the foregoing have been included in Column 3. As of the date hereof, there are \$1,261,027 accrued but unpaid dividends on the Series B Participating Preferred Stock beneficially owned by Reporting Persons.
- (5) Cisco Systems Capital Corporation (Cisco Capital) directly beneficially owns the reported securities. Cisco Systems, Inc. (Cisco) is the sole shareholder of Cisco Capital and as such may be deemed to be an indirect beneficial owner of the reported securities. Except to the extent of any indirect pecuniary interest therein, Cisco disclaims beneficial ownership of the securities beneficially owned by Cisco Capital.

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Remarks:

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Following the closing of the Issuer's initial public offering, the Reporting Persons expect that the se

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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