

Edgar Filing: GURUNET CORP - Form SC 13G

GURUNET CORP  
Form SC 13G  
February 11, 2005

CUSIP NO. 403307101

13G

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. )

GuruNet Corporation

-----  
(Name of Issuer)

Common Stock, \$0.001 Par Value

-----  
(Title of Class of Securities)

403307101

-----  
(CUSIP Number)

December 31, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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-----  
1 NAME OF REPORTING PERSON

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I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Capital Partners V Limited Partnership

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A)   
(B)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
-----

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		0 shares
	6	SHARED VOTING POWER
		265,798 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		265,798 shares

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
265,798 shares  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES\*   
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
5.8%  
-----

12 TYPE OF REPORTING PERSON\*  
PN  
-----

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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Capital Partners V-B Limited Partnership

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-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A)   
(B)   
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
-----

	5	SOLE VOTING POWER
		0 shares
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
		68,521 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		68,521 shares

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
68,521 shares  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES\*   
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
1.5%  
-----

12 TYPE OF REPORTING PERSON\*  
PN  
-----

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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Highland Entrepreneurs' Fund V Limited Partnership  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
-----

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(A)

(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	
		42,167 shares	
	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
		42,167 shares	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

42,167 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.9%

12 TYPE OF REPORTING PERSON\*

PN

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

HEF V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(A)

(B)

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3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER	
			0 shares
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	
			42,167 shares
	7	SOLE DISPOSITIVE POWER	
			0 shares
	8	SHARED DISPOSITIVE POWER	
			42,167 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

42,167 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.9%

12 TYPE OF REPORTING PERSON\*

PN

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Management Partners V Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(A)

(B)

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF	6	SHARED VOTING POWER	
SHARES		334,319 shares	
BENEFICIALLY			
OWNED BY			
EACH	7	SOLE DISPOSITIVE POWER	
REPORTING		0 shares	
PERSON			
WITH	8	SHARED DISPOSITIVE POWER	
		334,319 shares	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

334,319 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.3%

12 TYPE OF REPORTING PERSON\*

PN

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Highland Management Partners V, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(A)

(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

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Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		0 shares
	6	SHARED VOTING POWER
		376,486 shares
	7	SOLE DISPOSITIVE POWER
		0 shares
	8	SHARED DISPOSITIVE POWER
		376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
8.2%

12 TYPE OF REPORTING PERSON\*  
CO

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Robert F. Higgins

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(A)   
(B)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States of America

5 SOLE VOTING POWER

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		0 shares	
NUMBER OF	-----		
SHARES	6	SHARED VOTING POWER	
BENEFICIALLY			
OWNED BY		376,486 shares	
EACH	-----		
REPORTING	7	SOLE DISPOSITIVE POWER	
PERSON			
WITH		0 shares	
	-----		
	8	SHARED DISPOSITIVE POWER	
		376,486 shares	
-----			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		376,486 shares	
-----			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW		
		(9) EXCLUDES CERTAIN SHARES*	<input type="checkbox"/>
-----			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
		8.2%	
-----			
12	TYPE OF REPORTING PERSON*		
		IN	
-----			

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1	NAME OF REPORTING PERSON		
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
		Paul A. Maeder	
-----			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
		(A)	<input type="checkbox"/>
		(B)	<input type="checkbox"/>
-----			
3	SEC USE ONLY		
-----			
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
		United States	
-----			
	5	SOLE VOTING POWER	
		0 shares	
NUMBER OF	-----		



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SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6 SHARED VOTING POWER  
376,486 shares

---

7 SOLE DISPOSITIVE POWER  
0 shares

---

8 SHARED DISPOSITIVE POWER  
376,486 shares

---

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
376,486 shares

---

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES\*

---

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
8.2%

---

12 TYPE OF REPORTING PERSON\*  
IN

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---

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Daniel J. Nova

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(A)   
(B)

---

3 SEC USE ONLY

---

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

---

5 SOLE VOTING POWER  
0 shares

---

NUMBER OF SHARES BENEFICIALLY OWNED BY

6 SHARED VOTING POWER  
376,486 shares

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EACH REPORTING PERSON WITH -----  
7 SOLE DISPOSITIVE POWER  
0 shares  
-----  
8 SHARED DISPOSITIVE POWER  
376,486 shares  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
376,486 shares  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES\* |\_  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
8.2%  
-----  
12 TYPE OF REPORTING PERSON\*  
IN  
-----

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-----  
1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Sean M. Dalton  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(A) |\_  
(B) |\_  
-----  
3 SEC USE ONLY  
-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States  
-----  
5 SOLE VOTING POWER  
0 shares  
-----  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON  
6 SHARED VOTING POWER  
376,486 shares  
-----  
7 SOLE DISPOSITIVE POWER

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WITH \_\_\_\_\_ 0 shares  
 -----  
 8 SHARED DISPOSITIVE POWER  
 \_\_\_\_\_  
 376,486 shares  
 -----  
 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 \_\_\_\_\_  
 376,486 shares  
 -----  
 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
 \_\_\_\_\_  
(9) EXCLUDES CERTAIN SHARES\*
 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
 \_\_\_\_\_  
 8.2%  
 -----  
 12 TYPE OF REPORTING PERSON\*  
 \_\_\_\_\_  
 IN  
 -----

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-----  
 1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
 \_\_\_\_\_  
 Josaphat K. Tango  
 -----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 \_\_\_\_\_  
 (A)  |   
 \_\_\_\_\_  
(B)
 3 SEC USE ONLY  
 -----  
 4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 \_\_\_\_\_  
 United States  
 -----  
 5 SOLE VOTING POWER  
 \_\_\_\_\_  
 0 shares  
 -----  
 NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH  
 6 SHARED VOTING POWER  
 \_\_\_\_\_  
 376,486 shares  
 -----  
 7 SOLE DISPOSITIVE POWER  
 \_\_\_\_\_  
 0 shares  
 -----  
 8 SHARED DISPOSITIVE POWER  
 -----

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376,486 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

376,486 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW

(9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

8.2%

12 TYPE OF REPORTING PERSON\*

IN

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SCHEDULE 13G

NOTE: This Statement on Schedule 13G is being filed on behalf of: (i) Highland Capital Partners V Limited Partnership, a Delaware limited partnership ("Highland Capital V"); (ii) Highland Capital Partners V-B Limited Partnership, a Delaware limited partnership ("Highland Capital V-B"); (iii) Highland Entrepreneurs' Fund V Limited Partnership, a Delaware limited partnership ("Highland Entrepreneurs' Fund" and together with Highland Capital V and Highland Capital V-B, the "Highland Investing Entities"); (iv) HEF V Limited Partnership, a Delaware limited partnership and general partner of Highland Entrepreneurs' Fund ("HEF V"); (v) Highland Management Partners V Limited Partnership, a Delaware limited partnership and general partner of Highland Capital V and Highland Capital V-B ("HMP V"); (vi) Highland Management Partners V, Inc., a Delaware corporation ("Highland Management") and general partner of both HEF V and HMP V; (vii) Robert F. Higgins ("Higgins"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (viii) Paul A. Maeder ("Maeder"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (ix) Daniel J. Nova ("Nova"), a senior managing director of Highland Management and a limited partner of each of HMP V and HEF V; (x) Sean M. Dalton ("Dalton"), a managing director of Highland Management and a limited partner of each of HMP V and HEF V; and (xi) Josaphat K. Tango ("Tango" and together with Higgins, Maeder, Nova and Dalton, the "Managing Directors"), a managing director of Highland Management and a limited partner of each of HMP V and HEF V. Highland Management, as the general partner of the general partners of the Highland Investing Entities, may be deemed to have beneficial ownership of the shares held by the Highland Investing Entities. Each Managing Director of Highland Management has shared power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the shares held by Highland Management by virtue of their status as controlling persons of Highland Management. Each Managing Director of Highland Management disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such Managing Director's pecuniary interest therein. Each of Highland Management, HMP V and HEF V disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each

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such entity's pecuniary interest therein

Item 1(a). Name of Issuer: GuruNet Corporation

Item 1(b). Address of Issuer's Principal Executive Offices: Jerusalem  
Technology Park Building 98 Jerusalem 91481 Israel

Item 2(A)	Item 2(B)	Item 2(C)
Name of Person Filing	Address	Citizenship or Place of Organization
Highland Capital Partners V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Capital Partners V-B Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
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Highland Entrepreneurs' Fund V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
HEF V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Management Partners V Limited Partnership	92 Hayden Avenue Lexington, MA 02421	Delaware
Highland Management Partners V, Inc.	92 Hayden Avenue Lexington, MA 02421	Delaware
Robert F. Higgins	c/o Highland Capital Partners LLC  92 Hayden Avenue Lexington, MA 02421	United States
Paul A. Maeder	c/o Highland Capital Partners LLC  92 Hayden Avenue Lexington, MA 02421	United States
Daniel J. Nova	c/o Highland Capital Partners LLC  92 Hayden Avenue Lexington, MA 02421	United States
Sean M. Dalton	c/o Highland Capital	United States

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Partners LLC

92 Hayden Avenue  
Lexington, MA 02421

Josaphat K. Tango

c/o Highland Capital  
Partners LLC

United States

92 Hayden Avenue  
Lexington, MA 02421

Item 2(d). Title of Class of Securities: Common Stock, \$0.001 par value.

Item 2(e). CUSIP Number: 403307101

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Item 3. If this statement is file pursuant to rules 13d-1(b), or 13d-2(b) or (c), Check whether the person filing is a:

Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned: As of February 10, 2005 each of the following is the owner of record of the number of shares of Common Stock, \$0.001 of GuruNet Corporation set forth next to his or its name:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares
Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares
Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

Highland Capital V is the record owner of and beneficially owns 265,798 shares (the "HCV Shares") of Common Stock. Highland Capital V has the power to vote or direct the disposition of all of the HCV Shares. Such power is exercised through Highland Management as the sole general partner of HMP V as the sole general partner of Highland Capital V.

Highland Capital V-B is the record owner of and beneficially owns 68,521 shares (the "HCV-B Shares" and together with the HCV Shares, the "HC Shares") of Common Stock. Highland Capital V-B has the power to vote or direct the disposition of all of the HCV-B Shares. Such power is exercised through Highland Management as the sole general partner of HMP V as the sole general partner of Highland Capital V-B.

Highland Entrepreneurs' Fund is the record owner of and beneficially owns 42,167 shares (the "HEF Shares" and together with the HC Shares,

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the "Shares") of Common Stock. Highland Entrepreneurs' Fund has the power to vote or direct the disposition of all of the HEF Shares. Such power is exercised through Highland Management as the sole general partner of HEF V as the sole general partner of Highland Entrepreneurs' Fund.

HMP V, as the general partner of Highland Capital V and Highland Capital V-B, may be deemed to own the HC Shares beneficially and HEF V, as the general partner of Highland Entrepreneurs' Fund, may be deemed to own the HEF Shares beneficially. Each of HMP V and HEF V disclaims beneficial ownership of the shares held by the Highland Investing Entities, except to the extent of each such entity's pecuniary interest therein.

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Highland Management, as the general partner of HMP V and HEF V, may be deemed to own the Shares beneficially. The Managing Directors have the power over all investment decisions of Highland Management and therefore may be deemed to share beneficial ownership of the Shares by virtue of their status as controlling persons of Highland Management. Highland Management and each of the Managing Directors disclaims beneficial ownership of the Shares, except to the extent of each such entity's pecuniary interest therein.

(b) Percent of Class:

Highland Capital V:	5.8%
Highland Capital V-B:	1.5%
Highland Entrepreneurs' Fund:	0.9%
HEF V:	0.9%
HMP V:	7.3%
Highland Management:	8.2%
Mr. Higgins:	8.2%
Mr. Maeder:	8.2%
Mr. Nova:	8.2%
Mr. Dalton:	8.2%
Mr. Tango:	8.2%

The foregoing percentages are calculated based on the 4,568,051 shares of Common Stock reported to be outstanding after the closing of the offering in the Prospectus of GuruNet Corporation filed pursuant to Rule 424(b)(3) of the U.S. Securities Act of 1933 on October 13, 2004 (as adjusted pursuant to Rule 13d-3(d)(1)).

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

Highland Capital V:	0 Shares
Highland Capital V-B:	0 Shares
Highland Entrepreneurs' Fund:	0 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares

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Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

(ii) shared power to vote or to direct the vote:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares

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Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	42,167 Shares
HMP V:	334,319 Shares
Highland Management:	376,486 Shares
Mr. Higgins:	376,486 Shares
Mr. Maeder:	376,486 Shares
Mr. Nova:	376,486 Shares
Mr. Dalton:	376,486 Shares
Mr. Tango:	376,486 Shares

(iii) sole power to dispose or to direct the disposition of:

Highland Capital V:	0 Shares
Highland Capital V-B:	0 Shares
Highland Entrepreneurs' Fund:	0 Shares
HEF V:	0 Shares
HMP V:	0 Shares
Highland Management:	0 Shares
Mr. Higgins:	0 Shares
Mr. Maeder:	0 Shares
Mr. Nova:	0 Shares
Mr. Dalton:	0 Shares
Mr. Tango:	0 Shares

(iv) shared power to dispose or to direct the disposition of:

Highland Capital V:	265,798 Shares
Highland Capital V-B:	68,521 Shares
Highland Entrepreneurs' Fund:	42,167 Shares
HEF V:	42,167 Shares
HMP V:	334,319 Shares
Highland Management:	376,486 Shares
Mr. Higgins:	376,486 Shares
Mr. Maeder:	376,486 Shares
Mr. Nova:	376,486 Shares
Mr. Dalton:	376,486 Shares
Mr. Tango:	376,486 Shares

Each of Highland Capital V, Highland Capital V-B, Highland Entrepreneurs' Fund, HEF V, HMP V, Highland Management and the Managing Directors expressly disclaims beneficial ownership of any shares of the Common Stock of GuruNet Corporation, except any shares except to the extent of his or its pecuniary interest therein and any shares held directly of record.



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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable. Each of Highland Capital V, Highland Capital V-B, Highland Entrepreneurs' Fund, HEF V, HMP V, Highland Management and the Managing Directors expressly disclaim membership in a "group" as used in Rule 13d-1(b)(ii)(J) of the Act.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct. We also hereby agree to file this statement jointly pursuant to the agreement set forth as Exhibit 1.

Dated: February 10, 2005

HIGHLAND CAPITAL PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V Limited Partnership, its general partner

By: Highland Management Partners V, Inc., its general partner

By: /s/ Robert F. Higgins

-----  
Robert F. Higgins

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Managing Director

HIGHLAND CAPITAL PARTNERS V-B LIMITED PARTNERSHIP

By: Highland Management Partners V Limited  
Partnership, its general partner

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

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HIGHLAND ENTREPRENEURS' FUND V LIMITED PARTNERSHIP

By: HEF V Limited Partnership, its general  
partner

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HEF V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HIGHLAND MANAGEMENT PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HIGHLAND MANAGEMENT PARTNERS V, INC.

By: /s/ Robert F. Higgins

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Robert F. Higgins  
Managing Director

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/s/ Robert F. Higgins  
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Robert F. Higgins

/s/ Paul A. Maeder  
-----

Paul A. Maeder

/s/ Daniel J. Nova  
-----

Daniel J. Nova

/s/ Sean M. Dalton  
-----

Sean M. Dalton

/s/ Josaphat K. Tango  
-----

Josaphat K. Tango

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Index of Exhibits

Exhibit 1 - Agreement

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Exhibit 1

AGREEMENT

Pursuant to Rule 13d-1(k) (1) under the Securities Exchange Act of 1934, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of shares of Common Stock of GuruNet Corporation.

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Dated: February 10, 2005

HIGHLAND CAPITAL PARTNERS V LIMITED PARTNERSHIP

By: Highland Management Partners V Limited  
Partnership, its general partner

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HIGHLAND CAPITAL PARTNERS V-B LIMITED PARTNERSHIP

By: Highland Management Partners V Limited  
Partnership, its general partner

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

CUSIP NO. 403307101

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HIGHLAND ENTREPRENEURS' FUND V LIMITED PARTNERSHIP

By: HEF V Limited Partnership, its general  
partner

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HEF V LIMITED PARTNERSHIP

By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HIGHLAND MANAGEMENT PARTNERS V LIMITED PARTNERSHIP

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By: Highland Management Partners V, Inc., its  
general partner

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

HIGHLAND MANAGEMENT PARTNERS V, INC.

By: /s/ Robert F. Higgins  
-----

Robert F. Higgins  
Managing Director

CUSIP NO. 403307101

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/s/ Robert F. Higgins  
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Robert F. Higgins

/s/ Paul A. Maeder  
-----

Paul A. Maeder

/s/ Daniel J. Nova  
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Daniel J. Nova

/s/ Sean M. Dalton  
-----

Sean M. Dalton

/s/ Josaphat K. Tango  
-----

Josaphat K. Tango