

TEMARES STEVEN H  
Form 4  
April 13, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TEMARES STEVEN H

2. Issuer Name and Ticker or Trading Symbol  
BED BATH & BEYOND INC  
[BBBY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

(Last) (First) (Middle)  
C/O BED BATH & BEYOND  
INC., 650 LIBERTY AVENUE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/09/2009

UNION, NJ 07083

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	04/09/2009		M		400,000	A	\$ 14.7658
					667,685		
Common Stock, par value \$0.01 per share	04/09/2009		S		235,689	D	\$ 31
					431,996		
	04/09/2009		S		2,505	D	\$ 31.005
					429,491		

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	04/09/2009	S	1,450	D	\$ 31.01	428,041	D
Common Stock, par value \$0.01 per share	04/09/2009	S	1,250	D	\$ 31.02	426,791	D
Common Stock, par value \$0.01 per share	04/09/2009	S	735	D	\$ 31.03	426,056	D
Common Stock, par value \$0.01 per share	04/09/2009	S	3,500	D	\$ 31.04	422,556	D
Common Stock, par value \$0.01 per share	04/09/2009	S	3,944	D	\$ 31.05	418,612	D
Common Stock, par value \$0.01 per share	04/09/2009	S	6,200	D	\$ 31.06	412,412	D
Common Stock, par value \$0.01 per share	04/09/2009	S	2,600	D	\$ 31.07	409,812	D
Common Stock, par value \$0.01 per share	04/09/2009	S	11,090	D	\$ 31.08	398,722	D
	04/09/2009	S	250	D	\$ 31.085	398,472	D

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Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 55,941 D \$ 31.09 342,531 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 150 D \$ 31.095 342,381 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 35,198 D \$ 31.1 307,183 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 4,200 D \$ 31.11 302,983 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 5,300 D \$ 31.12 297,683 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 4,200 D \$ 31.13 293,483 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 11,498 D \$ 31.14 281,985 D

Common  
Stock, par  
value  
\$0.01 per  
share

04/09/2009

S 6,600 D \$ 31.15 275,385 D

04/09/2009

S 1,600 D \$ 31.16 273,785 D

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value 04/09/2009  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

S 6,100 D \$ 31.17 267,685 D

5,000 <sup>(1)</sup> I

By Family  
Limited  
Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy)	\$ 14.7658	04/09/2009		M	400,000	<sup>(2)</sup> 08/13/2009	Common Stock 400,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMARES STEVEN H C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE	X		Chief Executive Officer	

UNION, NJ 07083

## Signatures

/s/ Ori Solomon -  
Attorney-in-Fact

04/13/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by a family limited partnership established by Mr. Temares' mother. Mr. Temares disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (2) The stock option is fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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