

Paulson John
Form 3
January 11, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
PAULSON & CO INC		(Month/Day/Year)	SUPERMEDIA INC. [SPMD]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
			(Check all applicable)	
1251 AVENUE OF THE AMERICAS, 50TH FLOOR			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(Street)			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
NEW YORK, NY 10020			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input type="checkbox"/> Form filed by One Reporting Person	
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	411,956	D (1) (6)	^
Common Stock	977,240	D (2) (6)	^
Common Stock	8,863	D (3) (6)	^
Common Stock	510,363	D (4) (6)	^
Common Stock	699,084	D (5) (6)	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAULSON & CO INC 1251 AVENUE OF THE AMERICAS 50TH FLOOR NEW YORK, NY 10020	^	^ X	^	^
Paulson John 1251 AVENUE OF THE AMERICAS 50TH FLOOR NEW YORK, NY 10020	^	^ X	^	^
Paulson Advantage Master Ltd. C/O BNY ALT. INVESTMENT SERVICES LTD. 18 CHURCH STREET, SKANDIA HOUSE HAMILTON, ONTARIO L8M 1H1	^	^ X	^	^
Paulson Advantage Plus Master Ltd. C/O BNY ALT. INVESTMENT SERVICES LTD. 18 CHURCH STREET, SKANDIA HOUSE HAMILTON, ONTARIO L8M 1H1	^	^ X	^	^

Signatures

Stuart L. Merzer, General Counsel and Chief Compliance Officer of Paulson & Co. Inc.

01/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the securities of the issuer owned directly by Paulson Advantage Master Ltd. ("Advantage Master").
- (2) Reflects the securities of the issuer owned directly by Paulson Advantage Plus Master Ltd. ("Advantage Plus Master").
- (3) Reflects the securities of the issuer owned directly by Paulson Advantage Select Master Fund Ltd. ("Select Master").
- (4) Reflects the securities of the issuer owned directly by Paulson Credit Opportunities Master Ltd. ("Credit Opportunities Master").
- (5) Reflects the securities of the issuer held directly by Paulson Recovery Master Fund Ltd. ("Recovery Master").
- (6) Paulson & Co. Inc. ("Paulson") is an investment advisor registered under the Investment Advisors Act of 1940. Paulson is the investment manager of Select Master, Advantage Master, Advantage Plus Master, Credit Opportunities Master and Recovery Master (collectively, the "Funds"). John Paulson is the controlling person of Paulson. Each of Paulson and John Paulson may be deemed to indirectly

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beneficially own the securities directly owned by the Funds. For purposes of this Form 3, Paulson and John Paulson disclaim ownership of the shares of common stock owned by the Funds reporting on this Form 3 except to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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