

SEABRIDGE GOLD INC  
Form SC 13D/A  
September 08, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**SCHEDULE 13D**

**(Amendment No. 7)**

Under the Securities Exchange Act of 1934

SEABRIDGE GOLD INC.

(Name of Issuer)

Common Stock, No Par Value

(Title of Class of Securities)

811916105

(CUSIP Number)

Robert A. Grauman, Esq.  
Baker & McKenzie LLP  
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New York NY 10018  
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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 3, 2014

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 811916105

1. Names of Reporting Persons.

FCMI FINANCIAL  
CORPORATION

Check the Appropriate Box if

2. a Member of a Group (See (a) o  
Instructions)

(b) o

3. SEC Use Only

4. Source of Funds (See  
Instructions)

WC

Check if Disclosure of Legal  
5. Proceedings Is Required o  
Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization

ONTARIO, CANADA

Number of Shares Sole Voting Power  
of -0-

Number of Shares Shared Voting Power

Beneficially Owned 5,484,432

Number of Shares Sole Dispositive Power  
Owned by -0-

Number of Shares Shared Dispositive Power  
Owned by Each Reporting

Person 5,484,432

With  
Aggregate Amount

11. Beneficially Owned by Each  
Reporting Person

5,484,432

Check Box if the Aggregate  
12. Amount in Row (11) Excludes o  
Certain Shares

13. Percent of Class Represented  
by Amount in Row (11)

11.3%

14. Type of Reporting Person

CO



CUSIP No. 811916105

1. Names of Reporting Persons.

PAN ATLANTIC BANK  
AND TRUST LIMITED

Check the Appropriate Box if

2. a Member of a Group (See (a) o  
Instructions)

(b) o

3. SEC Use Only

4. Source of Funds (See  
Instructions)

WC

Check if Disclosure of Legal  
5. Proceedings Is Required o  
Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization

BARBADOS

Number of  
7. Sole Voting Power  
of -0-

Number of  
8. Shared Voting Power

Beneficially Owned  
4,929,432

Number of  
9. Sole Dispositive Power  
by -0-

Number of  
10. Shared Dispositive Power  
Reporting

Person 4,929,432

With

Aggregate Amount

11. Beneficially Owned by Each  
Reporting Person

4,929,432

Check Box if the Aggregate  
12. Amount in Row (11) Excludes o  
Certain Shares

13. Percent of Class Represented  
by Amount in Row (11)

10.2%

14. Type of Reporting Person

CO



CUSIP No. 811916105

1. Names of Reporting Persons.

ALBERT D. FRIEDBERG

Check the Appropriate Box if

2. a Member of a Group (See (a) o  
Instructions)

(b) o

3. SEC Use Only

4. Source of Funds (See  
Instructions)

AF, PF

Check if Disclosure of Legal

5. Proceedings Is Required o  
Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization

CANADA

7. Sole Voting Power  
Number of 21,700

8. Shared Voting Power

Number of Beneficially 5,756,132

9. Sole Dispositive Power  
Owned by 21,700

10. Shared Dispositive Power  
Each Reporting

Person 5,756,132

With

Aggregate Amount

11. Beneficially Owned by Each  
Reporting Person

5,777,832

Check Box if the Aggregate

12. Amount in Row (11) Excludes x  
Certain Shares

13. Percent of Class Represented  
by Amount in Row (11)

11.9%

14. Type of Reporting Person

IN





CUSIP No. 811916105

1. Names of Reporting Persons.

NANCY FRIEDBERG

Check the Appropriate Box if

2. a Member of a Group (See (a) o  
Instructions)

(b) o

3. SEC Use Only

4. Source of Funds (See  
Instructions)

PF

Check if Disclosure of Legal

5. Proceedings Is Required o  
Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization

CANADA

7. Sole Voting Power  
of 29,125

8. Shared Voting Power  
Beneficially 271,700

9. Sole Dispositive Power  
Owned by 29,125

10. Shared Dispositive Power  
Each Reporting

Person 271,700

With

Aggregate Amount

11. Beneficially Owned by Each  
Reporting Person

300,825

Check Box if the Aggregate

12. Amount in Row (11) Excludes o  
Certain Shares

13. Percent of Class Represented  
by Amount in Row (11)

0.6%

14. Type of Reporting Person

IN

5

CUSIP No. 811916105

1. Names of Reporting Persons.

THE BUCKINGHAM  
CHARITABLE  
FOUNDATION

Check the Appropriate Box if

2. a Member of a Group (See (a) o  
Instructions)

(b) o

3. SEC Use Only

4. Source of Funds (See  
Instructions)

WC

Check if Disclosure of Legal  
5. Proceedings Is Required o  
Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization

CANADA

Number of Sole Voting Power  
of 250,000

Number of Shared Voting Power  
Beneficially

Owned Sole Dispositive Power  
by 250,000

Number of Shared Dispositive Power  
Reporting

Person -0-  
With

Aggregate Amount

11. Beneficially Owned by Each  
Reporting Person

250,000

Check Box if the Aggregate  
12. Amount in Row (11) Excludes o  
Certain Shares

13. Percent of Class Represented  
by Amount in Row (11)

0.5%

14. Type of Reporting Person

OO



The Statement on Schedule 13D filed April 1, 2009 filed by FCMI Financial Corporation, a corporation existing under the laws of the province of Ontario, Canada (“FCMI”), Pan Atlantic Bank and Trust Ltd., a Barbados company (“PABTL”), Ms. Nancy Friedberg, an individual, and Mr. Albert D. Friedberg, an individual, as amended by Amendment No. 1 thereto filed November 18, 2009 by FCMI, PABTL, Ms. Friedberg, Mr. Friedberg and by Friedberg Global-Macro Hedge Fund Ltd., a Cayman Island Company (“Global-Macro Fund”) and Friedberg Mercantile Group Ltd., a Canadian corporation (“FMG”) as additional parties to the Schedule 13D, by Amendment No. 2 thereto filed January 22, 2010 by FCMI, PABTL, Ms. Friedberg, Mr. Friedberg, Global-Macro Fund and FMG, by Amendment No. 3 thereto filed July 8, 2013 by FCMI, PABTL, Ms. Friedberg, Mr. Friedberg and The Buckingham Charitable Foundation (“Buckingham” and, together with FCMI, PABTL, Ms. Friedberg and Mr. Friedberg, the “Filing Persons”), by Amendment No. 4 thereto filed December 10, 2013, by Amendment No. 5 thereto filed July 17, 2014 and by Amendment No. 6 thereto filed August 19, 2014 (as so amended, the “Statement”), relating to the common stock, \$0.001 par value (the “Common Shares”), of Seabridge Gold Inc., a Canadian corporation (the “Issuer”), is hereby amended with respect to the items set forth below in this Amendment No. 7. Capitalized terms used herein without definition have the same meanings as those ascribed to them in the Statement.

### **Item 3. Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is hereby corrected and amended by deleting all of the information appearing after the first sentence of Item 3 of Schedule 13D (Amendment No. 6) and replacing it with the following information:

Between August 1, 2014 and September 3, 2014, PABTL purchased a total of 1,028,200 Common Shares, as described in Item 5 of this Amendment No. 7. PABTL purchased 935,500 Common Shares in transactions effected in United States dollars (“US\$”) for an aggregate purchase price of US \$9,659,238, and 92,700 Common Shares in transactions effected in Canadian dollars (“CDN\$”) for an aggregate purchase price of CDN \$1,041,779. PABTL obtained the funds used to acquire such shares from its working capital, including the proceeds of the sale of 4,600,000 Common Shares to National Bank of Canada (“NBC”) described in Amendment No. 5 to the Filing Persons’ Schedule 13D.

### **Item 4. Purpose of Transaction**

Item 4 of the Schedule 13D is hereby amended by the addition of the following information:

PABTL acquired the additional Common Shares reported in this Schedule 13D (Amendment No 6) for investment purposes.

### **Item 5. Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is hereby corrected and amended by deleting the table of purchases made between August 1, 2014 and August 18, 2014 appearing in Item 5 of Schedule 13D (Amendment No. 6) and replacing it with the following information:

Between August 1, 2014 and September 3, 2014, PABTL purchased a total of 1,028,200 Common Shares in open-market transactions on the New York Stock Exchange (“NYSE”) and the Toronto Stock Exchange (“TSX”), as set forth in the following table. Transactions denominated in US\$ were effected on the NYSE; transactions denominated in CDN\$ were effected on the TSX.

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Date	No. of Shares	Price/Share	Total	Price/Share	Total
8/1/2014	23,100 4,200	US \$9.38	US \$216,678	CDN \$10.29	CDN \$43,218
8/4/2014	20,600	US \$9.26	US \$190,756		
8/5/2014	23,400 4,500	US \$9.32	US \$218,088	CDN \$10.18	CDN \$ 45,810
8/6/2014	46,600 7,400	US \$9.71	US \$452,486	CDN \$10.60	CDN \$78,440
8/7/2014	40,700 3,900	US \$9.68	US \$393,976	CDN \$10.58	CDN \$41,262
8/11/2014	104,300 12,600	US \$9.76	US \$1,017,968	CDN \$10.71	CDN \$ 134,946
8/12/2014	94,200 5,500	US \$9.85	US \$927,870	CDN \$10.68	CDN \$58,740
8/13/2014	94,700 6,600	US \$10.58	US \$1,001,926	CDN \$11.56	CDN \$76,296
8/14/2014	81,200 6,400	US \$10.79	US \$876,148	CDN \$11.82	CDN \$ 75,648
8/15/2014	82,800 10,700	US \$10.63	US \$880,164	CDN \$11.53	CDN \$123,371
8/18/2014	65,000 4,300	US \$10.78	US \$700,700	CDN \$11.73	CDN \$50,439
8/19/2014	51,800 3,200	US \$10.75	US \$556,850	CDN \$11.74	CDN \$37,568
8/20/2014	12,000 2,000	US \$10.82	US \$129,840	CDN \$11.95	CDN \$23,900
8/21/2014	123,300 11,400	US \$10.67	US \$1,315,611	CDN \$11.70	CDN \$133,380
8/22/2014	46,300 7,300	US \$10.82	US \$500,966	CDN \$11.85	CDN \$86,505
8/28/2014	2,600 300	US \$10.94	US \$28,444	CDN \$11.91	CDN \$3,573
9/2/2014	22,600	US \$10.95	US \$247,470		

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	2,300			CDN \$11.95	CDN \$27,485
9/3/2014	300	US \$10.99	US \$3,297		
	100			CDN \$11.98	CDN \$1,198
Total:	1,082,200		US \$9,659,238		CDN \$1,041,779

8

Item 5 of the Schedule 13D is hereby further corrected and amended by deleting the information (including the table provided as part of such information) set forth in Schedule 13D (Amendment No. 6) regarding beneficial ownership of the Issuer's Common Shares by the Filing Persons, and replacing the deleted information with the following information:

On the date of this Schedule 13D (Amendment No. 7), the Filing Persons are the beneficial owners of, in the aggregate, 5,806,957 Common Shares, representing 12.0% of the Issuer's outstanding Common Shares. The Filing Persons' percentage beneficial ownership has been computed as a percentage of 48,386,376 Common Shares outstanding on August 15, 2014, as reported by the Issuer to the Filing Persons in response to an inquiry by them. The number of Common Shares and the percentage of the Issuer's Common Shares beneficially owned by each Filing Person are as follows:

Name	Shares Directly Owned	Percentage Directly Owned	Shares Owned Beneficially	Percentage Owned Beneficially
PABTL	4,929,432	10.2	% 4,929,432	10.2 %
FCMI	555,000	1.1	% 5,484,432	1 11.3 % <sup>1</sup>
Buckingham	250,000	0.5	% 250,000	2 0.5 % <sup>2</sup>
Nancy Friedberg	50,825	0.1	% 300,825	3 0.6 % <sup>3</sup>
Albert Friedberg	21,700	0.04	% 5,777,832	4 11.9 % <sup>4</sup>

<sup>1</sup>Includes 4,929,432 shares owned directly by PABTL.

<sup>2</sup>Voting and dispositive power over the Common Shares held by Buckingham is exercisable by any of its trustees, acting individually. In practice, such authority is exercised solely by Mr. Friedberg and by Ms. Friedberg.

<sup>3</sup>Includes 21,700 shares held in a retirement account for the benefit of Ms. Friedberg, 29,125 shares owned directly by Ms. Friedberg, and 250,000 shares owned directly by Buckingham (see note 2).

<sup>4</sup>Includes 4,929,432 shares owned directly by PABTL, 555,000 shares owned directly by FCMI, 43,400 shares held in a retirement account (21,700 shares for the benefit of each of Mr. Friedberg and Ms. Friedberg), and 250,000 shares owned directly by Buckingham (see note 2). Excludes 29,125 shares owned directly by Ms. Friedberg, the wife of Mr. Friedberg, with respect to which Mr. Friedberg disclaims beneficial ownership.

9

All shares reported as beneficially owned by FCMI, PABTL, Nancy Friedberg, Albert D. Friedberg and Buckingham are presently outstanding. Mr. Friedberg, directly and through his control over FCMI shares held by members of his family and trusts for the benefit of members of his family, may be considered the sole beneficial owner of all of the Common Stock beneficially owned by FCMI. By virtue of his control of FCMI, Mr. Friedberg also may be deemed to possess voting and dispositive power over the shares owned directly by its wholly-owned subsidiary, PABTL. As trustees of Buckingham, each of Mr. Friedberg and Ms. Friedberg possesses voting and dispositive power over the Common Shares owned by Buckingham and may be deemed to share beneficial ownership of such Common Shares. Except for such beneficial ownership by Albert D. Friedberg and by Ms. Friedberg, none of the directors or officers of FCMI or PABTL, and none of the trustees of Buckingham, beneficially own any Common Shares.

Except as described in this Item 5, and in Item 5 of the Filing Persons' Schedule 13D (Amendment No. 5), none of the Filing Persons, and none of their respective directors, officers or trustees has effected any transactions in the Issuer's Common Shares in the 60 days preceding the filing of this Schedule 13D (Amendment No. 7).



Signatures

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: September 8, 2014

**FCMI FINANCIAL  
CORPORATION**

By: /s/ Dan Scheiner  
Name: Dan Scheiner  
Title: Vice President

**PAN ATLANTIC BANK  
AND TRUST LIMITED**

By: /s/ Robert J. Bourque  
Name: Robert J. Bourque  
Title: Managing Director

**ALBERT D.  
FRIEDBERG,  
individually**

/s/ Albert D. Friedberg  
Name: Albert D.  
Friedberg

**NANCY FRIEDBERG,  
individually**

/s/ Nancy Friedberg  
Name: Nancy Friedberg

**THE BUCKINGHAM  
CHARITABLE  
FOUNDATION**

By: /s/ Albert D. Friedberg  
Name: Albert D.  
Friedberg  
Title: Trustee