

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 October 01, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CREATURA MARK

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/27/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

IRVINE, CA 92612
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|--|-----------------------------------|
| common stock, no par value | 09/27/2013 | | M | 48,000 | A | \$ 0.77 | 185,000 | D |
| common stock, no par value | 09/27/2013 | | M | 7,200 | A | \$ 1.2 | 192,200 | D |
| common stock, no par value | 09/27/2013 | | M | 20,000 | A | \$ 1.03 | 212,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 0.77 | 09/27/2013 | | M | 48,000 | <u>(1)</u> 05/13/2019 | common stock | 48,000 |
| Stock Option (right to buy) | \$ 1.2 | 09/27/2013 | | M | 7,200 | <u>(3)</u> 04/03/2022 | common stock | 7,200 |
| Stock Option (right to buy) | \$ 1.03 | 09/27/2013 | | M | 20,000 | <u>(4)</u> 06/03/2021 | common stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CREATURA MARK 19500 JAMBOREE ROAD IRVINE, CA 92612 | | | Sr. Vice President | |

Signatures

/s/ Mark A.
Creatura 10/01/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in 5 equal installments of 12,000 shares on 5/13/10, 5/13/11, 5/13/12, 5/13/13 and 5/13/14. Exercise of the first four installments is reported hereby.
- (2) Issued in consideration of the named person's services to the issuer.
- (3) Becomes exercisable in five equal installments of 7200 shares on 4/3/2013, 4/3/2014, 4/3/2015, 4/3/2016, and 4/3/2017. Exercise of the first installment is reported hereby.
- (4) Becomes exercisable in five equal installments of 10,000 shares on 6/13/2012, 6/3/2013, 6/3/2014, 6/3/2015 and 6/3/2016. Exercise of the first two installments is reported hereby.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.