

DYCOM INDUSTRIES INC
Form 4
March 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESTES TIMOTHY R

(Last) (First) (Middle)

11770 U.S. HIGHWAY 1, SUITE 101

(Street)

PALM BEACH GARDENS, FL 33408

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DYCOM INDUSTRIES INC [DY]

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive VP & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/20/2015 | | M | | 49,453 | A | \$ 13.88 269,093 |
| Common Stock | 03/20/2015 | | F | | 31,220 | D | \$ 47.011 237,873 (1) |
| Common Stock | 03/20/2015 | | S | | 18,233 | D | \$ 47.011 219,640 (1) |
| Common Stock | 03/23/2015 | | M | | 15,547 | A | \$ 13.88 235,187 |

Edgar Filing: DYCOM INDUSTRIES INC - Form 4

| | | | | | | | |
|--------------|------------|---|--------|---|---------------------|---------|---|
| Common Stock | 03/23/2015 | F | 9,802 | D | \$ 47.276 (2) | 225,385 | D |
| Common Stock | 03/23/2015 | S | 5,745 | D | \$ 47.276 (2) | 219,640 | D |
| Common Stock | 03/23/2015 | M | 20,000 | A | \$ 8.55 | 239,640 | D |
| Common Stock | 03/23/2015 | F | 6,862 | D | \$ 47.276 (2) | 232,778 | D |
| Common Stock | 03/23/2015 | S | 1,443 | D | \$ 47.276 (2) | 231,335 | D |
| Common Stock | 03/23/2015 | M | 27,007 | A | \$ 19.56 | 258,342 | D |
| Common Stock | 03/23/2015 | F | 18,724 | D | \$ 47.276 (2) | 239,618 | D |
| Common Stock | 03/23/2015 | S | 8,283 | D | \$ 47.276 (2) | 231,335 | D |
| Common Stock | 03/23/2015 | M | 22,601 | A | \$ 18.67 | 253,936 | D |
| Common Stock | 03/23/2015 | F | 13,902 | D | \$ 47.276 (2) | 240,034 | D |
| Common Stock | 03/23/2015 | S | 3,343 | D | \$ 47.276 (2) | 236,691 | D |
| Common Stock | 03/23/2015 | M | 7,001 | A | \$ 27.14 | 243,692 | D |
| Common Stock | 03/23/2015 | F | 5,430 | D | \$ 47.276 (2) | 238,262 | D |
| Common Stock | 03/23/2015 | S | 1,571 | D | \$ 47.276 (2) | 236,691 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: DYCOM INDUSTRIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 13.88 | 03/20/2015 | | M | 49,453 | <u>(3)</u> 12/17/2020 | Common Stock 49,453 |
| Employee Stock Option (right to buy) | \$ 13.88 | 03/23/2015 | | M | 15,547 | <u>(3)</u> 12/17/2020 | Common Stock 15,547 |
| Employee Stock Option (right to buy) | \$ 8.55 | 03/23/2015 | | M | 20,000 | <u>(4)</u> 12/16/2019 | Common Stock 8,305 |
| Employee Stock Option (right to buy) | \$ 19.56 | 03/23/2015 | | M | 27,007 | <u>(5)</u> 12/15/2021 | Common Stock 27,007 |
| Employee Stock Option (right to buy) | \$ 18.67 | 03/23/2015 | | M | 22,601 | <u>(6)</u> 12/14/2022 | Common Stock 22,601 |
| Employee Stock Option (right to buy) | \$ 27.14 | 03/23/2015 | | M | 7,001 | <u>(7)</u> 12/13/2023 | Common Stock 7,001 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: DYCOM INDUSTRIES INC - Form 4

Director 10% Owner Officer Other

ESTES TIMOTHY R
11770 U.S. HIGHWAY 1, SUITE 101
PALM BEACH GARDENS, FL 33408

Executive VP & COO

Signatures

/s/ Richard B. Vilsoet, Attorney-in-Fact for Timothy R.
Estes

03/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.00 to \$47.13, inclusive.
This price is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$46.99 to \$47.51, inclusive.
- (2) The reporting person undertakes to provide to Dycom Industries, Inc., any security holder of Dycom Industries, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) above and this footnote (2).
- (3) The option vested in four equal annual installments beginning on December 17, 2011.
- (4) The option vested in four equal annual installments beginning on December 16, 2010.
- (5) The option vested in four equal annual installments beginning on December 15, 2012.
- (6) The option vested in four equal annual installments beginning on December 14, 2013.
- (7) The option vested in four equal annual installments beginning on December 13, 2014.
- (8) No consideration was paid for the derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.