# Edgar Filing: EPLUS INC - Form 4

EPLUS INC Form 4 February 26, <b>FORN</b> Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instru 1(b).	, 2015 <b>4</b> UNITE us box ger o STATE o Section 1	EMENT O pursuant to 7(a) of the	Was F CHAN Section 1	<b>GES IN</b> <b>SECUR</b> 6(a) of the tility Hole	D.C. 20 BENEF ITIES e Securit ling Cor	<b>549</b> ICIA ties E	<b>LOW</b> Exchang y Act of	COMMISSION NERSHIP OF e Act of 1934, E 1935 or Section 40	OMB Number: Expires: Estimated a burden hou response	•
(Print or Type I	Responses)									
HOVDE ERIC D Symbol			r Name and Ticker or Trading INC [PLUS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D 122 W. WASHINGTON AVENUE, SUITE 350			-				X_ Director	Director 10% Owner Officer (give title Other (specify		
			endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Yansaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)				ispose 4 and (A) or	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)	
Common Stock	02/24/2015			Code V $S_{(1)}^{(1)}$	Amount 3,133	(D) D	Price \$ 80.72 (2)	225,641	D	
Common Stock	02/24/2015			S <u>(3)</u>	1,253	D	\$ 80.72 (2)	67,226	I	Footnote (4)
Common Stock	02/24/2015			S <u>(5)</u>	627	D	\$ 80.72 (2)	30,347	Ι	Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amoun	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or N 1		
						Exercisable Date	Title Number				
				<b>C</b> 1 V	(A) (D)				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address		Relationships							
Reporting O wher Funite / Is	Director	10% Owner	Officer	Other					
HOVDE ERIC D 122 W. WASHINGTON A SUITE 350 MADISON, WI 53703	VENUE	Х							
Signatures									
Eric D. Hovde	02/26/20	)15							
**Signature of Reporting Person	Date								
Explanation of Responses:									

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 24, 2015, Mr. Hovde, the reporting person, sold 3,133 shares of the common stock of ePlus inc (the "Shares") at prices (1) ranging from \$80.50 to \$81.00.
- Mr. Hovde, the reporting person, undertakes to provide upon request by the Securities and Exchange Commission staff, ePlus, or a (2)security holder of ePlus, full information regarding the number of Shares sold at each separate price.
- Mr. Hovde is the managing member of Hovde Capital, Ltd., the general partner to Financial Institution Partners III, L.P. ("FIP III"). On (3) February 24, 2015, FIP III sold 1,253 shares of the common stock of ePlus inc (the "Shares") at prices ranging from \$80.50 to \$81.00.
- Mr. Hovde is the managing member of Hovde Capital, Ltd., the general partner to FIP III, which, after the transaction reported on this (4) line, owns 67,226 Shares.

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- (5) Mr. Hovde is a trustee of The Eric D. and Steven D. Hovde Foundation ("Foundation"). On February 24, 2015, the Foundation sold 627 shares of the common stock of ePlus Inc (the "Shares") at prices ranging from \$80.50 to \$81.00.
- (6) Mr. Hovde is a trustee of The Eric D. and Steven D. Hovde Foundation, which, after the transactions reported on this line, owns 30,347 Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.