

NU SKIN ENTERPRISES INC  
Form 4  
November 05, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHANG JOSEPH Y

2. Issuer Name and Ticker or Trading Symbol  
NU SKIN ENTERPRISES INC  
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

11/02/2007

Chief Scientific Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PROVO 84601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Class A Common Stock            | 11/02/2007                           |  | F                              |   | 5,018<br>(1)  | A  | \$ 16.96                          |
|                                 |                                      |  |                                |   | 57,694 (2)  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3)                         | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) <sup>(3)</sup>                | \$ 6.84  |                                      |  |                                |   | <u>(4)</u> 04/01/2007                                    | Class A Common Stock  | 6,581                         |
| Employee Stock Option (right to buy) <sup>(3)</sup>                | \$ 8   |                                      |  |                                |   | <u>(4)</u> 04/11/2010                                    | Class A Common Stock  | 17,667                        |
| Employee Stock Option (right to buy) <sup>(3)</sup>                | \$ 8   |                                      |  |                                |   | <u>(4)</u> 04/11/2010                                    | Class A Common Stock  | 20,000                        |
| Employee Stock Option (right to buy) <sup>(3)</sup>                | \$ 8.2   |                                      |  |                                |   | <u>(4)</u> 02/28/2011                                    | Class A Common Stock  | 2,333                         |
| Employee Stock Option (right to buy) <sup>(3)</sup> <sup>(6)</sup> | \$ 12.45   |                                      |  |                                |   | <u>(4)</u> 04/19/2012                                    | Class A Common Stock  | 12,500                        |
| Employee Stock Option (right to buy) <sup>(3)</sup> <sup>(6)</sup> | \$ 12.45   |                                      |  |                                |   | <u>(4)</u> 08/31/2011                                    | Class A Common Stock  | 12,500                        |
| Employee Stock Option (right to                                    | \$ 12.45   |                                      |  |                                |   | <u>(4)</u> 08/31/2009                                    | Class A Common Stock  | 25,000                        |

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|   |          |                           |            |                            |        |  |
|---|----------|---------------------------|------------|----------------------------|--------|--|
| buy) <sup>(3)</sup> <sup>(6)</sup>                              |          |                           |            |                            |        |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 12    | <sup>(4)</sup>            | 09/03/2012 | Class A<br>Common<br>Stock | 12,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 9.04  | <sup>(4)</sup>            | 03/10/2013 | Class A<br>Common<br>Stock | 12,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 11.5  | <sup>(4)</sup>            | 09/02/2013 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 19.15 | 02/27/2005 <sup>(5)</sup> | 02/27/2014 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 26.13 | 09/01/2005 <sup>(5)</sup> | 09/01/2014 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 22.33 | 02/28/2006 <sup>(5)</sup> | 02/28/2015 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 21.34 | 08/31/2006 <sup>(5)</sup> | 08/31/2015 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 17.58 | 05/26/2007 <sup>(5)</sup> | 05/26/2013 | Class A<br>Common<br>Stock | 17,500 |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 17.25 | 09/01/2007 <sup>(5)</sup> | 09/01/2013 | Class A<br>Common<br>Stock | 17,500 |  |

|   |          |                           |            |                            |        |
|---|----------|---------------------------|------------|----------------------------|--------|
| Employee<br>Stock<br>Option<br>(right to<br>buy) <sup>(3)</sup> | \$ 17.75 | 02/26/2008 <sup>(5)</sup> | 02/26/2014 | Class A<br>Common<br>Stock | 17,500 |
|---|----------|---------------------------|------------|----------------------------|--------|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| CHANG JOSEPH Y<br>C/O NU SKIN ENTERPRISES, INC.<br>75 WEST CENTER STREET<br>PROVO 84601 |               |           | Chief Scientific Officer |       |

## Signatures

D. Matthew Dorny as Attorney-in-Fact for Joseph Y.  
Chang

11/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld to cover the withholding taxes on the vesting of a contingent stock award.
- (2) Represents number of shares beneficially owned as of November 2, 2007.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (6) Issued as part of an Option Exchange Offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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