OGE ENERGY CORP

Form 4

August 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

X Form filed by One Reporting Person Form filed by More than One Reporting

January 31, 2005

0.5

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

DELANEY PETER B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			OGE ENERGY CORP [OGE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
P O BOX 321 MC/1110			(Month/Day/Year) 08/04/2006	Director 10% Owner _X_ Officer (give title Other (specify below) Ex VP and COO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			

OKLAHOMA CITY, OK 73101

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	ırities Acqı	aired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - \$.01 par value per share	08/04/2006		Code V M	Amount 4,000	(D)	Price \$ 16.685	28,424	D	
Common Stock - \$.01 par value per share	08/04/2006		S	1,700	D	\$ 36.08	26,724	D	
Common Stock -	08/04/2006		S	2,300	D	\$ 36.24	24,424	D	

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\$.01 par value per share

Common

Stock -\$.01 par

value per

1,961.839 (1) I

Retirement Savings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to	\$ 16.685	08/04/2006		M	4,000	(2)	01/27/2013	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DELANEY PETER B P O BOX 321 MC/1110 OKLAHOMA CITY, OK 73101

Ex VP and COO

Signatures

buy)

Carla D. Brockman 08/08/2006

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The information herein is based on a Retirement Savings Plan Statement dated August 4, 2006. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account at August 4,
- (1) 2006 and includes shares credited during 2006 that were exempt from reporting pursuant to Rule 16A-3(Î)(I)(i)(B). The number of shares of common stock owned at August 4, 2006 was determined by dividing the dollar value of such units by the closing sale price of the common stock on August 4, 2006.
- (2) The option vested in three equal installments beginning on January 27, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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