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CHESAPEAKE ENERGY CORP

Form 5

February 04, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)

WHITTEMORE, FREDERICK B.
MORGAN STANLEY DEAN WITTER
1221 AVENUE OF THE AMERICAS

NEW YORK, NY 10020

2. Issuer Name and Ticker or Trading Symbol

Chesapeake Energy Corporation (CHK)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Director

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans- action Date (Month/ Day/Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) Amount | A or D Price |
|----------------------|---|-----------------------------|--|--------------------|
|----------------------|---|-----------------------------|--|--------------------|

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns

| 1) Title of Derivative Security | 2) Conversion or Exercise Price of Derivative Security | 3) Trans- action Date | 4) Trans- action Code | 5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D |
|--|--|-----------------------------|-----------------------------|---|
| Non-Qualified Stock Option (right to buy) | \$6.6900 | 01/02/02 | A | 8,750 |

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| | | | | |
|--|----------|----------|---|--------|
| Non-Qualified Stock Option (right to buy) | \$7.2500 | 07/01/02 | A | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$8.0600 | 04/01/02 | A | 8,750 |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns

| 1) Title of Derivative Security | 3) Transaction Date | 7) Title and Amount of Underlying Securities | 8) Price of Derivative Security |
|--|---------------------|--|---------------------------------|
| - | | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | 01/02/02 | Common Stock | 8,750 |
| Non-Qualified Stock Option (right to buy) | 07/01/02 | Common Stock | 10,000 |
| Non-Qualified Stock Option (right to buy) | 04/01/02 | Common Stock | 8,750 |

SIGNATURE OF REPORTING PERSON
 /S/ By: Jennifer M. Grigsby
 For: Frederick B. Whittemore
 DATE 02/02/03