

FIRSTENERGY CORP

Form 4

March 02, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
WELSH THOMAS M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2006		A	(A) or (D) Amount 10,000 (1)	\$ 50 10,000	D	
Common Stock					7,767.717	I	Savings Plan
Common Stock					1	I	By Thomas Welsh (Son)
Common Stock					1	I	By Jeff Welsh (Son)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 27.75							11/22/2004	11/22/2010	Common Stock	4,000
Stock Options (Right to buy)	\$ 29.5							05/16/2005	05/16/2011	Common Stock	10,000
Stock Options (Right to buy)	\$ 29.71							03/01/2004	03/01/2013	Common Stock	11,300
Stock Options (Right to buy)	\$ 34.45							04/01/2004	04/01/2012	Common Stock	8,000
Stock Options (Right to buy)	\$ 38.76							03/01/2005	03/01/2014	Common Stock	15,500
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock	534.41
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock	1,529.55
RSUP4	\$ 1 ⁽²⁾	03/01/2006		A		1,290 (3)		03/01/2009	03/01/2009	Common Stock	1,290

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELSH THOMAS M 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

David W.
Whitehead, POA

Signature of Reporting Person _____ Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock grant was granted on March 1, 2006 and will vest in 3 years.
- (2) 1 for 1
- The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units
- (3) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.