

PIPITONE GUY L
Form 4
March 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIPITONE GUY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/26/2007		M		10,475 (1) A \$ 29.71 48,318.849	D	
Common Stock	02/26/2007		M		20,950 (1) A \$ 29.71 69,268.849	D	
Common Stock	02/26/2007		M		26,250 (1) A \$ 34.45 95,518.849	D	
Common Stock	02/26/2007		M		8,750 (1) A \$ 34.45 104,268.849	D	
Common Stock	02/26/2007		M		8,625 (1) A \$ 38.76 112,893.849	D	

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Common Stock	02/26/2007	M	<u>8,625</u> (1)	A	\$ 38.76	121,518.849	D	
Common Stock	02/26/2007	S	<u>10,475</u> (1)	D	\$ 65.3694	111,043.849	D	
Common Stock	02/26/2007	S	<u>8,750</u> (1)	D	\$ 65.3694	102,293.849	D	
Common Stock	02/26/2007	S	<u>26,250</u> (1)	D	\$ 65.3694	76,043.849	D	
Common Stock	02/26/2007	S	<u>8,625</u> (1)	D	\$ 65.3694	67,418.849	D	
Common Stock	02/26/2007	S	<u>8,625</u> (1)	D	\$ 65.3694	58,793.849	D	
Common Stock	02/26/2007	S	<u>20,950</u> (1)	D	\$ 65.3694	37,843.849	D	
Common Stock						6,616.546	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	1,500.43
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	3,202.43
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	3,070.70
RSUP4	\$ 1					03/01/2009	03/01/2009		2,474.11

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