

FIRSTENERGY CORP
Form 4
January 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER ANTHONY J
(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)
AKRON, OH 44308
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Pres. & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	01/04/2008		M	(A) or (D) Amount 80,450 (1) Price \$ 29.71	250,496	D	
Common Stock	01/04/2008		S	(A) or (D) Amount 80,450 (1) Price \$ 75	170,046	D	
Common Stock					18,265.528	I	by Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom / Retirement	\$ 1					<u>(2)</u> <u>(2)</u>	Common Stock 14,79
Phantom 3/07D	\$ 1					03/01/2007 03/01/2010	Common Stock 19,37
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock 39,01
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 37,18
RSUP6	\$ 1					03/01/2010 03/01/2010	Common Stock 29,94
Stock Options (Right to buy)	\$ 34.45					04/01/2003 04/01/2012	Common Stock 90,0
Stock Options (Right to buy)	\$ 38.76					03/01/2005 03/01/2014	Common Stock 257,
Stock Options (Right to buy)	\$ 29.71	01/04/2008		M	80,450	03/01/2004 03/03/2013	Common Stock 80,4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALEXANDER ANTHONY J 76 SOUTH MAIN STREET AKRON, OH 44308			Pres. & Chief Exec. Officer	

Signatures

Rhonda S.
Ferguson, POA

01/07/2008

____Signature of Reporting
 Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Anthony J. Alexander on April 18, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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