

FIRSTENERGY CORP

Form 4

February 22, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Vice Pres & Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2008		A	Amount (1) 1,952.174	Price (D) \$ 72.91	4,017.399	D
Common Stock	02/22/2008		D	Amount (1) 1,952.174	Price (D) \$ 72.91	2,065.225	D
Common Stock						4,856.701	I
							By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock	1,404.79
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock	1,767.91
Phantom 3/07D	\$ 1							03/01/2007	03/01/2010	Common Stock	2,072.16
Phantom 3/08D	\$ 1 <u>(2)</u>	02/22/2008		A		1,032 <u>(3)</u>		03/01/2008	03/01/2011	Common Stock	1,032
RSUD2	\$ 1							03/01/2010	03/01/2010	Common Stock	594.095
RSUD5	\$ 1							03/01/2011	03/01/2011	Common Stock	467.17
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock	1,311.105
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock	1,306.492
RSUP6	\$ 1							03/01/2010	03/01/2010	Common Stock	1,583.93
Stock Options (Right to buy)	\$ 29.71							03/01/2004	03/01/2013	Common Stock	625
Stock Options (Right to buy)	\$ 38.76							03/01/2005	03/01/2014	Common Stock	2,775

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308	Vice Pres & Controller

Signatures

Edward J.
Udovich, POA 02/22/2008

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008,
- (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.
 - (3) Of this total, 860 of these shares are vested (i.e., non-forfeited) immediately; 172 of these shares become vested (i.e., non-forfeited) on 3/1/2011.
 - (2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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