

CLARK MARK T  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CLARK MARK T

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive VP, Strategic Plan

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
					(A) or (D) Price		
Common Stock	03/03/2008		M		1,253	A	\$ 67.59 74,011 D
Common Stock	03/03/2008		M		4,056.233 <sup>(1)</sup>	A	\$ 68.52 78,067.233 D
Common Stock	03/03/2008		A		2,758 <sup>(1)</sup>	A	\$ 68.52 80,825.233 D
Common Stock	03/03/2008		F		598 <sup>(2)</sup>	D	\$ 67.59 80,227.233 D
Common Stock	03/03/2008		F		3,251 <sup>(1)</sup>	D	\$ 68.52 76,976.233 D

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Common Stock	03/03/2008	03/03/2008	S	<u>121.833</u> (3)	D	\$ 66.8 0	I	In Savings Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					Code	V	(A)	(D)	Date Exercisable	
Phantom / Retirement	\$ 1							<u>(4)</u>	<u>(4)</u>	Common Stock
Phantom 3/05D	\$ 1	03/03/2008		M		1,253		02/26/2005	03/01/2008	Common Stock
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock
RSUP1	\$ 1	03/03/2008		M		4,056.233		03/01/2008	03/01/2008	Common Stock
RSUP10	\$ 1 <sup>(5)</sup>	03/03/2008	03/03/2008	A		<u>6,006</u> (6)		03/03/2011	03/03/2011	Common Stock
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock
RSUP6	\$ 1							03/01/2010	03/01/2010	Common Stock
Stock Options (Right to buy)	\$ 38.76							03/01/2005	03/01/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Executive VP, Strategic Plan	

CLARK MARK T  
76 SOUTH MAIN STREET  
AKRON, OH 44308

## Signatures

Edward J.  
Udovich, POA

03/05/2008

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (3) This transaction was performed in accordance with a 10b5-1 Plan signed by Mark Clark on April 6, 2007.
- (5) 1 for 1
- (2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/05 account, to directly-held common stock. Shares were sold to cover tax obligations.  
  
On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Clark in the amount of
- (6) 8,008 shares, of which 75% or 6,006 shares will be payable on March 3, 2011. 2,002 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.  
  
The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount
- (1) guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

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