

Edgar Filing: SHAPIRO STEVEN L - Form 4

SHAPIRO STEVEN L
 Form 4
 August 09, 2001

1. Name and Address of Reporting Person
 Shapiro, Steven L.
 11600 Sallie Mae Drive
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 7/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	07/24/2001	M			35000	A	\$39.3393	
Common Stock	07/24/2001	M			20000	A	\$60.5000	
Common Stock	07/24/2001	S			-26400	D	\$77.4400	
Common Stock	07/24/2001	S			-17850	D	\$77.3000	34253

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities or Number of Shares
Stock Option	\$39.3393	07/24/2001	M		35000		