

Edgar Filing: FOX EDWARD A - Form 4

FOX EDWARD A

Form 4

September 04, 2001

1. Name and Address of Reporting Person
Fox, Edward A.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
		Code	Amount	A/D	Price	
Common Stock	08/03/2001	M	52500	A	\$39.3393	
Common Stock	08/03/2001	S	-38521	D	\$80.0170	214635
Common Stock						14000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Acquired (A) / Disposed (D)	6. Number of Derivative Securities	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title and Amount of Underlying Securities
							Amount or Number of Shares
Stock Option	\$39.3393	08/03/2001	M		52500		