### Edgar Filing: SMALLS ISAAC S - Form 4

SMALLS ISAAC S         Form 4         April 27, 2006         FORM 4         VINITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549         Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								OMB Number: Expires: Estimated a burden hour response	•		
(Print or Type Res	sponses)										
1. Name and Add SMALLS ISA	Symbol	1				5. Relationship of Reporting Person(s) to Issuer					
	(Last) (First) (Middle) 3. Date of E (Month/Day NORTH VALLEY 04/27/200 DAD, BUILDING 4						(Check all applicable) Director 10% Owner XOfficer (give titleOther (specify below) VP - FINANCIAL REPORTING				
(Street) 4. If Amendment, Date 0 Filed(Month/Day/Year) PAOLI, PA 19301-0801				Original		A 	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table I	- Non-Dei	rivative Se	ecuriti	ies Acqui	red, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any	Deemed cution Date, if onth/Day/Year)	Code (Instr. 8)	4. Securi on(A) or D (Instr. 3, Amount	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/27/2006		М	2,500	А	\$ 18.82	27,033	D			
Common Stock	04/27/2006		S	2,500	D	\$ 50.1	24,533	D			
Common Stock/SERP							105.83	D			
401K PLAN							315	Ι	401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 3 Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.0625					05/20/2004	05/19/2010	Common Stock	7,500
Stock Option	\$ 26.175					05/18/2005	05/17/2011	Common Stock	4,000
Stock Option	\$ 30.405					09/22/2005	09/21/2011	Common Stock	3,760
Stock Option	\$ 37.93					04/27/2006	04/26/2012	Common Stock	2,640
Stock Option	\$ 49.9					04/26/2007	04/25/2013	Common Stock	2,510
Stock Option	\$ 18.82	04/27/2006		М	2,500	05/22/2003	05/21/2009	Common Stock	2,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address SMALLS ISAAC S 37 NORTH VALLEY ROAD	Director	10% Owner	Officer	Other			
			VP - FINANCIAL REPORTING				
Signatures							
ISAAC S 04,	/27/2006						

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<u>\*\*</u>Signature of Reporting Person Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.