

CHESAPEAKE ENERGY CORP

Form 4

November 20, 2002

4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
ROWLAND MARCUS C.
6100 N. Western Avenue

Oklahoma City, OK 73118

- 2. Issuer Name and Ticker or Trading Symbol
Chesapeake Energy Corporation (CHK)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
11/18/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[X] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)
Exec. Vice President & CFO
7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 5 columns: 1) Title of Security, 2) Transaction Date (Month/Day/Year), 3) Transaction Code, 4) Securities Acquired or Disposed of (Amount), 5) Securities Acquired or Disposed of (D/A) Price. Includes rows for Common Stock.

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1-5)

Table with 5 columns: 1) Title of Derivative Security, 2) Conversion or Exercise Price of Derivative Security, 3) Transaction Date, 4) Transaction Code, 5) Number of Derivative Securities Acquired or Disposed of (D/A).

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1-4)

Table with 4 columns: 1) Title of Derivative Security, 3) Transaction Code, 7) Title and Amount, 8) Price.

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Security	action Date	of Underlying Securities	Amount or Number of Shares	of Deri- vative Security
-		Title		

SIGNATURE OF REPORTING PERSON

/S/ By: Jennifer M. Grigsby

For: Marcus C. Rowland

DATE 11/18/02