

JAMES DONALD M  
Form 5  
February 13, 2007

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**JAMES DONALD M**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**VULCAN MATERIALS CO [VMC]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

**1200 URBAN CENTER DRIVE**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

**BIRMINGHAM, AL 35242**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |  |  |                                   |
| Common Stock                    |                                      |  |                                |   | 240,938  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: JAMES DONALD M - Form 5

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable   | Expiration Date  | Title   |
| Performance Share Units                    | \$ 0 <sup>(1)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | 01/01/2007 <sup>(1)</sup>                                | Â <sup>(1)</sup> | Common Stock  |
| Performance Share Units                    | \$ 0 <sup>(2)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | 12/31/2007 <sup>(2)</sup>                                | Â <sup>(2)</sup> | Common Stock  |
| Phantom Stock (Deferred Compensation)      | \$ 0 <sup>(3)</sup>                                    | Â                                    | Â  | Â                              | Â Â   | Â <sup>(4)</sup>   | Â <sup>(4)</sup> | Common Stock  |
| Stock Options (Right to Buy)               | \$ 32.95   | Â                                    | Â  | Â                              | Â Â   | 02/12/1999 <sup>(5)</sup>                                | 02/12/2008       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 45.17   | Â                                    | Â  | Â                              | Â Â   | 02/11/2000 <sup>(5)</sup>                                | 02/11/2009       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 42.34   | Â                                    | Â  | Â                              | Â Â   | 02/10/2001 <sup>(5)</sup>                                | 02/10/2010       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 44.9  | Â                                    | Â  | Â                              | Â Â   | 02/09/2002 <sup>(5)</sup>                                | 02/09/2011       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 45.95   | Â                                    | Â  | Â                              | Â Â   | 02/07/2003 <sup>(5)</sup>                                | 02/07/2012       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 31.47   | Â                                    | Â  | Â                              | Â Â   | 01/01/2004 <sup>(6)</sup>                                | 02/13/2013       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 46.76   | Â                                    | Â  | Â                              | Â Â   | 01/01/2005 <sup>(6)</sup>                                | 02/12/2014       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 57.1  | Â                                    | Â  | Â                              | Â Â   | 12/31/2005 <sup>(6)</sup>                                | 02/10/2015       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 68.63   | Â                                    | Â  | Â                              | Â Â   | 12/08/2005 <sup>(7)</sup>                                | 12/08/2015       | Common Stock  |
| Stock Options (Right to Buy)               | \$ 69.31   | Â                                    | Â  | Â                              | Â Â   | 01/24/2006 <sup>(9)</sup>                                | 01/24/2016       | Common Stock  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

