

YUM BRANDS INC
Form 4
December 09, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEARSON ANDRALL

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Last) (First) (Middle)
1441 GARDINER LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/09/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	12/09/2004	12/09/2004	M	50,000	A \$ 15.8164	354,858	D	
Common Stock	12/09/2004	12/09/2004	S	300	D \$ 45.36	354,558	D	
Common Stock	12/09/2004	12/09/2004	S	200	D \$ 45.37	354,358	D	
Common Stock	12/09/2004	12/09/2004	S	1,000	D \$ 45.38	353,358	D	
Common Stock	12/09/2004	12/09/2004	S	800	D \$ 45.4	352,558	D	
	12/09/2004	12/09/2004	S	100	D \$ 45.41	352,458	D	

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Common Stock									
Common Stock	12/09/2004	12/09/2004	S	2,500	D	\$ 45.42	349,958	D	
Common Stock	12/09/2004	12/09/2004	S	1,200	D	\$ 45.43	348,758	D	
Common Stock	12/09/2004	12/09/2004	S	1,500	D	\$ 45.44	347,258	D	
Common Stock	12/09/2004	12/09/2004	S	600	D	\$ 45.45	346,658	D	
Common Stock	12/09/2004	12/09/2004	S	800	D	\$ 45.46	345,858	D	
Common Stock	12/09/2004	12/09/2004	S	1,400	D	\$ 45.47	344,458	D	
Common Stock	12/09/2004	12/09/2004	S	20,000	D	\$ 45.5	324,458	D	
Common Stock	12/09/2004	12/09/2004	S	1,800	D	\$ 45.55	322,658	D	
Common Stock	12/09/2004	12/09/2004	S	700	D	\$ 45.56	321,958	D	
Common Stock	12/09/2004	12/09/2004	S	2,700	D	\$ 45.57	319,258	D	
Common Stock	12/09/2004	12/09/2004	S	2,600	D	\$ 45.58	316,658	D	
Common Stock	12/09/2004	12/09/2004	S	500	D	\$ 45.59	316,158	D	
Common Stock	12/09/2004	12/09/2004	S	11,100	D	\$ 45.6	305,058	D	
Common Stock	12/09/2004	12/09/2004	S	200	D	\$ 45.62	304,858	D	
Common Stock							35,000	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 15.8164	12/09/2004	12/09/2004	M	50,000	11/03/2001 11/03/2007	Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEARSON ANDRALL 1441 GARDINER LANE LOUISVILLE, KY 40213		X		

Signatures

Andrall E.
Pearson 12/09/2004

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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