

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

August 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

PRICE, ROBERT M
 4908 ROLLING GREEN PARKWAY
 EDINA, MN 55436
 USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

02/26/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

DIRECTOR

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price			
COMMON STOCK	02/26/02	M	400	A	\$5.50		
COMMON STOCK	02/26/02	S	400	D	\$26.15		
COMMON STOCK	02/26/02	M	600	A	\$5.50		
COMMON STOCK	02/26/02	S	600	D	\$26.03		
COMMON STOCK	02/26/02	M	2,000	A	\$6.63		
COMMON STOCK	02/26/02	S	2,000	D	\$26.03		
COMMON STOCK	02/26/02	M	2,000	A	\$6.19		

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COMMON STOCK	02/26/15	2,000	D	\$26.03	3,000
	02				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Security
OPTIONS	\$5.50	02/26/15	M	400	D 04/29/11/07	COMMON STOCK	400
		02			04/29/11/07		
OPTIONS	\$5.50	02/26/15	M	600	D 04/29/11/07	COMMON STOCK	600
		02			04/29/11/07		
OPTIONS	\$6.63	02/26/15	M	2,000	D 04/28/11/05	COMMON STOCK	2,000
		02			04/28/11/05		
OPTIONS	\$6.19	02/26/15	M	2,000	D 07/31/12/14	COMMON STOCK	2,000
		02			07/31/12/14		

Explanation of Responses: