

TARGET RECEIVABLES CORP

Form 8-K

November 20, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to
Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: November 25, 2002

TARGET RECEIVABLES CORPORATION

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

0-26930

(Commission File Number)

41-1812153

(I.R.S. Employer Identification Number)

Target Receivables Corporation

1000 Nicollet Mall

31st Floor, Suite 3136

Minneapolis, Minnesota 55403

(612) 696-3102

(Address, including Zip Code, and Telephone Number,
Including Area Code, of Registrant's Principal Executive Office)

Item 5: Other Events

The Monthly Servicer's Certificates for the Monthly Period ended November 2, 2002 and the Monthly Certificateholders' Statements for the Monthly Period ended November 2, 2002, with respect to the Class A Asset Backed Certificates, 5.90% Series 1998-1 and the Class B Asset Backed Certificates, Series 1998-1, the Floating Rate Class A Asset Backed Certificates, Series 2001-1, the Class B Asset Backed Certificates, Series 2001-1, the Floating Rate Class A Asset Backed Certificates, Series 2002-1, and the Class B Asset Backed Certificates, Series 2002-1, issued by the Target Credit Card Master Trust, were delivered to the Trustee on November 20, 2002, and the Monthly Certificateholders' Statements were then distributed to Certificateholders on November 25, 2002.

The above described Monthly Servicer's Certificates are filed as Exhibits 20.1, 20.3, and 20.5 to this Report. The above described Monthly Certificateholders' Statements are filed as Exhibits 20.2, 20.4, and 20.6 to this Report.

On October 25, 2002 the Class A Asset Backed Certificates, 6.25% Series 1997-1 were paid in full and all of the Class B Asset Backed Certificates, Series 1997-1 were held by Target Receivables Corporation which elected to terminate Series 1997-1 in accordance with the terms of the Pooling and Servicing Agreement.

