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TC PIPELINES LP  
Form 8-K  
May 24, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): MAY 21, 2004

TC PIPELINES, LP  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction  
of incorporation)

000-26091  
(Commission  
File Number)

52-2135448  
(I.R.S. Employer  
Identification No.)

110 TURNPIKE ROAD, SUITE 203  
WESTBOROUGH, MASSACHUSETTS  
(Address of principal executive offices)

01581  
(Zip Code)

(508) 871-7046  
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

TC PipeLines, LP owns a 30% general partner interest in Northern Border Pipeline Company. The remaining 70% is owned by Northern Border Partners, L.P. ("Northern Border Partners"), a publicly traded limited partnership controlled by affiliates of Enron Corp. ("Enron"). Two of Northern Border Partners' general partners, Northern Plains Natural Gas Company and Pan Border Gas Company, are owned by CrossCountry Energy, LLC, a wholly-owned subsidiary of Enron.

On May 21, 2004, Northern Border Partners issued a press release, which is attached as Exhibit 99.1 and incorporated by reference herein, announcing the potential sale of CrossCountry Energy, LLC, and, as a result, potential change in general partner ownership of Northern Border Partners.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

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(c) Exhibits

99.1 Northern Border Partners, L.P. Press Release dated May 21, 2004.

- 2 -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TC PipeLines, LP

By: TC PipeLines GP, Inc.,  
its general partner

Dated: May 21, 2004

By: /s/ AMY W. LEONG

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Amy W. Leong  
Controller

- 3 -

EXHIBIT INDEX

EXHIBIT -----	DESCRIPTION -----
99.1	Northern Border Partners, L.P. Press Release, dated May 21, 2004

- 4 -