

SERVICEMASTER CO
Form 4
May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

2. Issuer Name and Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3250 LACEY ROAD, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common stock \$.01 par value	05/16/2007		S	D	7,000 (1)	\$ 15.42	22,876	D
Common stock \$.01 par value						15,264	(2)	I
								Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.4788					09/30/2000 09/29/2010	Common Stock 8,354
Stock Options (Right to buy)	\$ 9.21					12/31/2002 12/31/2012	Common Stock 4,244
Stock Options (Right to buy)	\$ 9.7325					12/31/1999 12/30/2009	Common stock \$.01 par value 1,019
Stock Options (Right to buy)	\$ 9.7856					03/31/2000 03/30/2010	Common stock \$.01 par value 5,646
Stock Options (Right to buy)	\$ 10.02					04/27/2002 04/26/2008	Common Stock 15,000
Stock Options (Right to buy)	\$ 10.2319					06/30/2000 06/29/2010	Common stock \$.01 par value 10,938
Stock Options (Right to buy)	\$ 13.2069					09/30/1999 09/29/2009	Common stock \$.01 par value 7,187
Stock Options (Right to buy)	\$ 15.5231					06/30/1999 06/29/2009	Common stock \$.01 par 3,924

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buy)				value	
Stock Options (Right to buy)	\$ 15.7392	03/31/1998	03/30/2008	Common stock \$.01 par value	3,780
Stock Options (Right to buy)	\$ 17.1913	03/31/1999	03/30/2009	Common stock \$.01 par value	4,203
Stock Options (Right to buy)	\$ 18.0413	09/30/1998	09/29/2008	Common stock \$.01 par value	3,298
Stock Options (Right to buy)	\$ 18.6788	12/31/1998	12/30/2008	Common stock \$.01 par value	2,276
Stock Options (Right to buy)	\$ 19.3588	06/30/1998	06/29/2008	Common stock \$.01 par value	2,781
2001 Dir. Stock Option (Right to Buy)	\$ 8.4	04/01/2003	03/31/2013	Common Stock	13,344
2001 Dir. Stock Option (Right to Buy)	\$ 9.02	06/30/2003	06/29/2013	Common Stock	6,447
2001 Dir. Stock Option (Right to Buy)	\$ 9.96	05/21/2004	05/20/2013	Common Stock	7,500
2001 Dir. Stock Option (Right to Buy)	\$ 11.46	07/01/2002	06/30/2012	Common Stock	3,899
2001 Dir. Stock Option (Right to Buy)	\$ 11.6	04/01/2002	03/31/2012	Common Stock	6,288
Non-Qual. Stock Option (Right to Buy)	\$ 13.972	04/15/2003	04/14/2012	Common Stock	15,000

Non-Employee
 Dir.Dis.
 Option \$ 9.1 09/30/2002 09/29/2012 Common Stock 5,823
 (Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700		X		

Signatures

Cristen Kogl by powr of attorney 05/17/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Harris received pre-clearance from General Counsel to sell 7,000 shares of common stock held in his brokerage account on May 15, 2007. Pre-clearance is valid for 48 hours and Mr. Harris sold the shares on May 16, 2007.
- (2) Directors Deferred Fee Trust includes shares acquired through the dividend reinvestment feature of the plan through February 2007.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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