HAMERSLAG STEVEN J

Form 4

February 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** HAMERSLAG STEVEN J			2. Issuer Name and Ticker or Trading Symbol CORVEL CORP [CRVL]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
2010 MAIN STREET SUITE 600		SUITE 600	02/08/2010	Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE, CA 92614				Form filed by More than One Reporting Person			

(City)	(State)	Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/08/2010		P	2	A	\$ 29.98	54,566	D	
Common Stock	02/08/2010		P	115	A	\$ 29.99	54,681	D	
Common Stock	02/08/2010		P	85	A	\$ 30	54,766	D	
Common Stock	02/08/2010		P	20	A	\$ 30.01	54,786	D	
Common Stock	02/08/2010		P	100	A	\$ 30.03	54,886	D	
	02/08/2010		P	900	A		55,786	D	

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Common Stock					\$ 30.04		
Common Stock	02/08/2010	P	3,200	A	\$ 30.05	58,986	D
Common Stock	02/08/2010	P	100	A	\$ 30.06	59,086	D
Common Stock	02/08/2010	P	103	A	\$ 30.07	59,189	D
Common Stock	02/08/2010	P	2	A	\$ 30.37	59,191	D
Common Stock	02/08/2010	P	2	A	\$ 30.39	59,193	D
Common Stock	02/08/2010	P	696	A	\$ 30.4	59,889	D
Common Stock	02/08/2010	P	200	A	\$ 30.43	60,089	D
Common Stock	02/08/2010	P	75	A	\$ 30.45	60,164	D
Common Stock	02/08/2010	P	7	A	\$ 30.63	60,171	D
Common Stock	02/08/2010	P	100	A	\$ 30.69	60,271	D
Common Stock	02/08/2010	P	400	A	\$ 30.71	60,671	D
Common Stock	02/08/2010	P	300	A	\$ 30.72	60,971	D
Common Stock	02/08/2010	P	193	A	\$ 30.76	61,164	D
Common Stock	02/08/2010	P	100	A	\$ 30.78	61,264	D
Common Stock	02/08/2010	P	100	A	\$ 30.84	61,364	D
Common Stock	02/08/2010	P	300	A	\$ 30.88	61,664	D
Common Stock	02/08/2010	P	200	A	\$ 30.89	61,864	D
Common Stock	02/08/2010	P	100	A	\$ 30.91	61,964	D
Common Stock	02/08/2010	P	100	A	\$ 30.93	62,064	D
	02/08/2010	P	100	A		62,164	D

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Common Stock					\$ 30.94		
Common Stock	02/08/2010	P	200	A	\$ 30.96	62,364	D
Common Stock	02/08/2010	P	200	A	\$ 30.97	62,564	D
Common Stock	02/08/2010	P	98	A	\$ 30.98	62,662	D
Common Stock	02/08/2010	P	102	A	\$ 30.99	62,764	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 9	Director	10% Owner	Officer	Other				
HAMERSLAG STEVEN J 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X							

Signatures

By: Sharon O'Connor For: Steven J.
Hamerslag
02/10/2010

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4