**IDACORP INC** Form 4

November 14, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PACKWOOD JAN B			2. Issuer Name and Ticker or Trading Symbol IDACORP INC [IDA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)			
1221 WEST IDAHO			(Month/Day/Year) 11/13/2006	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
BOISE, ID 83702			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/13/2006		S	100	D	\$ 39.19	88,613.857	D	
Common Stock	11/13/2006		S	100	D	\$ 39.18	88,513.857	D	
Common Stock	11/13/2006		S	300	D	\$ 39.15	88,213.857	D	
Common Stock	11/13/2006		S	300	D	\$ 39.14	87,913.857	D	
Common Stock	11/13/2006		S	800	D	\$ 39.13	87,113.857	D	
	11/13/2006		S	1,000	D		86,113.857	D	

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Common Stock					\$ 39.12		
Common Stock	11/13/2006	S	900	D	\$ 39.11	85,213.857	D
Common Stock	11/13/2006	S	3,072	D	\$ 39.1	82,141.857	D
Common Stock	11/13/2006	S	1,800	D	\$ 39.09	80,341.857	D
Common Stock	11/13/2006	S	1,800	D	\$ 39.08	78,541.857	D
Common Stock	11/13/2006	S	2,200	D	\$ 39.07	76,341.857	D
Common Stock	11/13/2006	S	2,300	D	\$ 39.06	74,041.857	D
Common Stock	11/13/2006	S	1,000	D	\$ 39.05	73,041.857	D
Common Stock	11/13/2006	S	1,800	D	\$ 39.04	71,241.857	D
Common Stock	11/13/2006	S	1,600	D	\$ 39.03	69,641.857	D
Common Stock	11/13/2006	S	2,000	D	\$ 39.02	67,641.857	D
Common Stock	11/13/2006	S	3,100	D	\$ 39.01	64,541.857	D
Common Stock	11/13/2006	S	1,700	D	\$ 39	62,841.857	D
Common Stock	11/13/2006	S	1,700	D	\$ 38.99	61,141.857	D
Common Stock	11/13/2006	S	900	D	\$ 38.98	60,241.857	D
Common Stock	11/13/2006	S	1,000	D	\$ 38.97	59,241.857	D
Common Stock	11/13/2006	S	300	D	\$ 38.96	58,941.857	D
Common Stock	11/13/2006	S	300	D	\$ 38.95	58,641.857	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								А	mount		
								01			
						Date	Expiration		umber		
						Exercisable	Date	of			
				Code V	(A) (D)			SI	hares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
PACKWOOD JAN B 1221 WEST IDAHO BOISE, ID 83702	X								

## **Signatures**

Thomas R. Saldin, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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