

NET 1 UEPS TECHNOLOGIES INC  
Form 8-K  
September 21, 2005

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 16, 2005**

**NET 1 UEPS TECHNOLOGIES, INC.**

(Exact name of registrant as specified in its charter)

<b><u>Florida</u></b> (State or other jurisdiction of incorporation)	<b><u>000-31203</u></b> (Commission File Number)	<b><u>65-0903895</u></b> (IRS Employer Identification No.)
<b>President Place, 4<sup>th</sup> Floor, Cnr. Jan Smuts Avenue and Bolton Road</b>		
<b><u>Rosebank, Johannesburg, South Africa</u></b> (Address of principal executive offices) (ZIP Code)		

Registrant's telephone number, including area code: **011-27-11-343-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

On September 16, 2005, Net 1 UEPS Technologies, Inc. ( Net1 ) issued a press release announcing that that it signed a joint venture agreement with Namibia s state-owned postal company, Namibia Post Limited ( NamPost ). In terms of this agreement, Net1 and NamPost have agreed to implement and operate a UEPS smart card based switching system in Namibia. Net1 and NamPost will each own 50% of the Namibian switch, SmartSwitch Namibia (Proprietary) Limited ( SmartSwitch Namibia ). The Service Level Agreement between SmartSwitch Namibia and NamPost is expected to be finalized and signed within the next month.

**Item 9.01. Financial Statements and Exhibits.**

(a) Exhibits.

99.1 Press Release, dated September 16, 2005 - Net1 Extends Its Footprint Into Namibia

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NET 1 UEPS TECHNOLOGIES,  
INC.**

Date: September 19, 2005

By: /s/ Herman Kotze

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Title: Herman Kotze  
Chief Financial Officer

EXHIBIT INDEX

Exhibit

Description

99.1 Press Release, dated September 16, 2005 - Net1 Extends Its Footprint Into Namibia

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