

CONEXANT SYSTEMS INC
 Form 4
 August 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IYER BALAKRISHNAN S

2. Issuer Name and Ticker or Trading Symbol
CONEXANT SYSTEMS INC [CNXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/23/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

4000 MACARTHUR BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					23,747	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Common Stock Share Equivalents - CNXT	<u>(2)</u>	08/23/2005		J	V		160	<u>(2)</u>	<u>(2)</u>	Common Stock	
Stock Option (Right to Buy)	\$ 1.66 <u>(3)</u>	08/23/2005		A		10,000		08/23/2006 ⁽⁴⁾	08/23/2015	Common Stock	
Stock Option (Right to Buy)	\$ 2.77							<u>(5)</u>	01/04/2009	Common Stock	4
Stock Option (Right to Buy)	\$ 2.63							<u>(5)</u>	03/30/2009	Common Stock	3
Stock Option (Right to Buy)	\$ 6.44							<u>(5)</u>	10/27/2010	Common Stock	2
Stock Option (Right to Buy)	\$ 1.47							<u>(5)</u>	11/05/2010	Common Stock	8
Stock Option (Right to Buy)	\$ 2.63							<u>(5)</u>	03/29/2011	Common Stock	1
Stock Option (Right to Buy)	\$ 3.45							<u>(5)</u>	04/03/2012	Common Stock	4
Stock Option (Right to Buy)	\$ 1.47							<u>(5)</u>	11/04/2012	Common Stock	8
	\$ 6.2							<u>(5)</u>	10/06/2013		

Stock Option (Right to Buy)					Common Stock
Stock Option (Right to Buy)	\$ 7.3		02/25/2005 ⁽⁴⁾	02/25/2014	Common Stock
Stock Option (Right to Buy)	\$ 1.61		08/27/2005 ⁽⁴⁾	08/27/2014	Common Stock
Stock Option (Right to Buy)	\$ 1.73 ⁽³⁾		02/23/2006 ⁽⁴⁾	02/22/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IYER BALAKRISHNAN S 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660	X			

Signatures

By: Jasmina Theodore Boulanger,
Attorney-in-fact for

08/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Since the date of the reporting person's last report, a withdrawal of reporting person's contribution before the purchase of stock (share equivalent) was made, having an approximate value of \$177.00.
- (3) Shares granted as compensation for services as a Director under the Directors Stock Plan.
- (4) Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.
- (5) Exercise date and vesting details previously disclosed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.