

UNIVERSAL CORP /VA/  
Form 4  
October 01, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

King Allen B

-----  
(Last) (First) (Middle)

1501 North Hamilton Street  
-----

(Street)

Richmond Va 23230  
-----

(City) (State) (Zip)

Universal Corporation UVV  
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2. Issuer Name and Ticker or Trading Symbol

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

09/30/02  
-----

4. Statement for Month/Year

-----  
5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President & COO  
-----

7. Individual or Joint/Group Filing (Check applicable line)

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Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock					8
Common Stock					1
Common Stock					
					total 10

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
phantom stock units	1 for 1	(3)		A 480.478	(3) (3)	Common Stock (3) 480.478

Explanation of Responses:

(1) shares held in the stock purchase plan  
 (2) shares held in the dividend reinvestment plan  
 (3) the phantom stock units were acquired under the ULT Supplemental Stock Purchase Plan on a periodic basis during the month ended 9/30/02. Each phantom stock unit will be settled in cash upon the earlier of death, disability, retirement or termination of employment. The price for the company's stock on the date the phantom units were credited was \$35.07.

Allen B. King, filed electronically  
 Terri L. Marks (Power of Attorney)

October 1, 2002

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\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Page 2