SAYLOR MICHAEL J

Form 4 May 12, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Ad SAYLOR MI | ^ | rting Person * | 2. Issuer Name and Ticker or Trading Symbol MICROSTRATEGY INC [MSTR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|-------------------------------------|------------|----------------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| C/O MICROS INCORPORA CRESCENT | ATED, 1850 | | (Month/Day/Year) 05/10/2011 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman, President and CEO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| TYSONS CO | DRNFR VA | 22182 | Filed(Month/Day/Year) | Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting | | |

TYSONS CORNER, VA 22182

| (City) | (State) | (Zip) Tal | ole I - Non- | -Derivativ | ed, Disposed of, o | or Beneficially | y Owned | | |
|--------------------------------------|---|---|--|---|--------------------|-----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | CransactiorDisposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common Stock | 05/10/2011 | | С | 38,113 | A | (1) | 38,113 | I | Shares owned by LLC (2) |
| Class A Common Stock | 05/10/2011 | | S | 400 | D | \$ 136 | 3,713 <u>(3)</u> | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | | S | 800 | D | \$ 136.01 | 36,913 | I | Shares owned by LLC |
| Class A | 05/10/2011 | | S | 99 | D | \$ | 36,814 | I | Shares |

Person

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| Common Stock | | | | | 136.0101 | | | owned by LLC |
|----------------------------|------------|---|-------|---|----------------|--------|---|---------------------------|
| Class A Common Stock | 05/10/2011 | S | 433 | D | \$ 136.02 | 36,381 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 101 | D | \$ 136.0201 | 36,280 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 65 | D | \$ 136.022 | 36,215 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 300 | D | \$ 136.04 | 35,915 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 328 | D | \$ 136.05 | 35,587 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 300 | D | \$ 136.06 | 35,287 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 500 | D | \$ 136.0775 | 34,787 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 401 | D | \$ 136.08 | 34,386 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 719 | D | \$ 136.09 | 33,667 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 612 | D | \$ 136.1 | 33,055 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 28 | D | \$ 136.12 | 33,027 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 3,200 | D | \$ 136.15 | 29,827 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 1,400 | D | \$ 136.16 | 28,427 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 100 | D | \$ 136.164 | 28,327 | I | Shares owned by LLC |

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| Class A Common Stock | 05/10/2011 | S | 580 | D | \$ 136.2 | 27,747 | I | Shares owned by LLC |
|----------------------------|------------|---|-----|---|------------|--------|---|---------------------------|
| Class A Common Stock | 05/10/2011 | S | 500 | D | \$ 136.205 | 27,247 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 500 | D | \$ 136.21 | 26,747 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 400 | D | \$ 136.22 | 26,347 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 207 | D | \$ 136.23 | 26,140 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 7 | D | \$ 136.232 | 26,133 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 300 | D | \$ 136.24 | 25,833 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 100 | D | \$ 136.27 | 25,733 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 300 | D | \$ 136.29 | 25,433 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 300 | D | \$ 136.34 | 25,133 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 100 | D | \$ 136.35 | 25,033 | I | Shares owned by LLC |
| Class A Common Stock | 05/10/2011 | S | 134 | D | \$ 136.38 | 24,899 | I | Shares owned by LLC |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. P Der Sec (Ins

Other

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day) | ate | 7. Title and A Underlying S (Instr. 3 and | Securities | 8 1 2 (|
|---|---|--------------------------------------|---|--|--|---|--------------------|---|-------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Class B Common Stock | <u>(4)</u> | 05/10/2011 | | C | 38,113 | <u>(4)</u> | <u>(4)</u> | Class A Common Stock | 38,113 | |
| Class B Common Stock | <u>(4)</u> | 05/11/2011 | | C | 9,209 | <u>(4)</u> | <u>(4)</u> | Class A Common Stock | 9,209 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-----------------------------|--|--|--|
| r | Director | 10% Owner | Officer | | | |
| SAYLOR MICHAEL J C/O MICROSTRATEGY INCORPORATED 1850 TOWERS CRESCENT PLAZA TYSONS CORNER, VA 22182 | X | X | Chairman, President and CEO | | | |
| ALCANTARA LLC C/O MICHAEL J. SAYLOR 1850 TOWERS CRESCENT PLAZA TYSONS CORNER, VA 22182 | | X | | | | |

Signatures

/s/ Michael J. Saylor, Individually and as Sole Member of Alcantara LLC 05/12/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon conversion of shares of Class B Common Stock, which were convertible on a 1-for-1 basis into shares of Class A Common Stock.
- Shares that are indicated as being "owned by LLC" are owned directly by Alcantara LLC (the "LLC"), and indirectly by Mr. Saylor as the sole member of the LLC. The LLC's address is the same as Mr. Saylor's address. The LLC has designated Mr. Saylor as the designated filer. Mr. Saylor is an officer, director and ten percent owner of the issuer.
- Separate open market sale transactions that were executed on 05/10/2011 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.

Reporting Owners 4

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- (4) Shares of Class B Common Stock are convertible immediately upon receipt into shares of Class A Common Stock on a 1-for-1 basis and have no expiration date.
- (5) See Exhibit A.

Remarks:

This is the first Form 4 of three Form 4 filings made by the reporting person to report transactions that occurred on May 10, 20 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.