

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND

Form N-PX

August 11, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21331

Wells Fargo Advantage Multi-Sector Income Fund

(Exact name of registrant as specified in charter)

525 Market Street, San Francisco, CA 94105

(Address of principal executive offices) (Zip Code)

C. David Messman
Wells Fargo Funds Management, LLC
525 Market Street
San Francisco, CA 94105

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-222-8222

Date of fiscal year-end: 10/31

Date of reporting period: 07/01/14 - 06/30/15

Item 1. Proxy Voting Record

===== Wells Fargo Advantage Multi-Sector Income Fund (Closed End) =====

FAIRPOINT COMMUNICATIONS, INC.

Ticker: FRP Security ID: 305560302
Meeting Date: MAY 11, 2015 Meeting Type: Annual
Record Date: MAR 23, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Peter D. Aquino | For | For | Management |
| 1.2 | Elect Director Dennis J. Austin | For | For | Management |
| 1.3 | Elect Director Peter C. Gingold | For | For | Management |
| 1.4 | Elect Director Edward D. Horowitz | For | For | Management |
| 1.5 | Elect Director Michael J. Mahoney | For | For | Management |
| 1.6 | Elect Director Michael K. Robinson | For | For | Management |
| 1.7 | Elect Director Paul H. Sunu | For | For | Management |
| 1.8 | Elect Director David L. Treadwell | For | For | Management |

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| | | | | |
|-----|--|-----|-----|------------|
| 1.9 | Elect Director Wayne Wilson | For | For | Management |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 3 | Ratify Ernst &Young LLP as Auditors | For | For | Management |

LYONDELLBASELL INDUSTRIES NV

Ticker: LYB Security ID: N53745100

Meeting Date: MAY 06, 2015 Meeting Type: Annual

Record Date: APR 08, 2015

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1a | Elect Robin Buchanan Supervisory Board | For | For | Management |
| 1b | Elect Stephen F. Cooper to Supervisory Board | For | For | Management |
| 1c | Elect Isabella D. Goren to Supervisory Board | For | For | Management |
| 1d | Elect Robert G. Gwin to Supervisory Board | For | For | Management |
| 2a | Elect Kevin W. Brown to Management Board | For | For | Management |
| 2b | Elect Jeffrey A. Kaplan to Management Board | For | For | Management |
| 3 | Adopt Financial Statements and Statutory Reports | For | For | Management |
| 4 | Approve Discharge of Management Board | For | For | Management |
| 5 | Approve Discharge of Supervisory Board | For | For | Management |
| 6 | Ratify PricewaterhouseCoopers LLP as Auditors | For | For | Management |
| 7 | Ratify PricewaterhouseCoopers Accountants N.V. as Auditors | For | For | Management |
| 8 | Approve Dividends of USD 2.80 Per Share | For | For | Management |
| 9 | Advisory Vote to Ratify Named Executive Officers' Compensation | For | For | Management |
| 10 | Authorize Board to Issue Shares up to 20 Percent of Authorized Capital | For | For | Management |
| 11 | Authorize Board to Exclude Preemptive Rights from Share Issuances | For | Against | Management |
| 12 | Amend Qualified Employee Stock Purchase Plan | For | For | Management |
| 13 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |

===== END NPX REPORT

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE INVESTMENT COMPANY ACT OF 1940, THE REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED, THERE UNTO DULY AUTHORIZED.

WELLS FARGO ADVANTAGE MULTI-SECTOR INCOME FUND

BY: /S/ C. DAVID MESSMAN
 NAME: C. DAVID MESSMAN
 TITLE: SECRETARY

DATE: August 11, 2015