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CubeSmart  
Form SC 13G/A  
February 12, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

CubeSmart

-----  
(Name of Issuer)

Common Stock

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(Title of Class of Securities)

229663109

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(CUSIP Number)

Date of Event which Requires Filing of this Statement

December 31, 2017  
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Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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1 NAME OF REPORTING PERSON

LaSalle Investment Management Securities, LLC

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

36-3991973  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

Not applicable  
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3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5	SOLE VOTING POWER
465,228	
6	SHARED VOTING POWER
0	
7	SOLE DISPOSITIVE POWER
6,621,935	
8	SHARED DISPOSITIVE POWER
0	

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

7,087,163

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.92%

12 TYPE OF REPORTING PERSON\*

IA

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\*SEE INSTRUCTIONS BEFORE FILLING OUT

Item 1.

(a) Name of Issuer:

CubeSmart

(b) Address of Issuer's Principal Executive Offices:

5 Old Lancaster Road  
Malvern, PA 19355

Item 2.

(a) Name of Persons Filing:

LaSalle Investment Management Securities, LLC

(b) Address of Principal Business Office is:

100 East Pratt Street  
Baltimore, MD 21202

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(c) Citizenship:

Maryland

(d) Title of Class Securities:

Common Stock, \$.01 par value per share

(e) CUSIP Number:

229663109

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a

- (a)  Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c)  Insurance Company as defined in section 3(a)(19) of the Act
- (d)  Investment Company registered under Section 8 of the Investment Company Act
- (e)  An investment advisor in accordance with Section 240.13d-1(b)(1)(ii)(E)
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F)
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3)
- (j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

Item 4. OWNERSHIP:

(a) Amount Beneficially Owned as of December 31, 2017:

7,087,163

(b) Percent of Class:

3.92%

(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote:

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465,228

(ii) shared power to vote or direct the vote:

0

(iii) sole power to dispose or to direct the disposition of:

6,621,935

(iv) shared power to dispose or direct the disposition of:

0

Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x]

Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

Item 9 NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information

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set forth in this statement is true, complete and correct.

Date: February 12, 2018

LASALLE INVESTMENT MANAGEMENT  
SECURITIES, LLC

By:

/s/ Chaim Preiser

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Signature

Chaim Preiser,  
Compliance Analyst

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Name and Title