

Edgar Filing: YORK WATER CO - Form 8-K

YORK WATER CO  
Form 8-K  
August 11, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 11, 2003

THE YORK WATER COMPANY  
(Exact name of Registrant as specified in its Charter)

Pennsylvania	0-690	23-1242500
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

130 East Market Street, York, Pennsylvania	17401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number including Area Code 717-845-3601

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(Former name or former address, if changed since last report.)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

99.1 Press Release, Dated August 11, 2003, issued by The York Water Company.

Item 12. Disclosure of Results of Operations and Financial Condition.

On August 11, 2003, The York Water Company issued a press release announcing its second quarter 2003 financial results. The press release is being furnished with this Current Report on Form 8-K Exhibit 99.1 and is hereby incorporated herein by reference. This report (including the exhibit) shall not be deemed to be "filed" for the purposes of Section

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18 of the Securities Exchange Act of 1934, as amended, nor shall it be incorporated by reference in any filing made by the Registrant pursuant to the Securities Act of 1933, as amended, other than to the extent that such filing incorporates by reference any or all of such information by express reference thereto.

Exhibit 99.1

News Release

THE YORK WATER COMPANY

130 East Market Street  
York, PA 17401

Contact: Jeffrey S. Osman, President & Chief Executive Officer

Or

Kathleen M. Miller, Chief Financial Officer

Phone: (717) 845-3601

FOR IMMEDIATE RELEASE

### YORK WATER COMPANY REPORTS IMPROVED SIX MONTH EARNINGS

York, Pennsylvania, August 11, 2003: The York Water Company's (Nasdaq: YORW) President, Jeffrey S. Osman, announced today the Company's financial results for the second quarter and the first six months of 2003.

President Osman reported that quarterly operating revenues of \$5,048,000 increased 3.5% over the second quarter of 2002, and that quarterly net income of \$1,050,000 increased 14.0% compared to the

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second quarter of 2002. President Osman also reported that the first six months' operating revenues of \$9,806,000 increased 2.6% over the first six months of 2002, and that net income of \$1,807,000 increased 0.6% compared to the first six months of 2002.

During the first six months of 2003 the Company spent over \$3.1 million on construction projects, primarily on its water distribution system to expand its service territory, and additionally on the Susquehanna River pipeline project and various main relinings.

	Period Ended June 30			
	In 000's (except per share)			
	Quarter		Six Months	
	2003	2002	2003	2002
Water Operating Revenues	\$5,048	\$4,876	\$9,806	\$9,556
Net Income	\$1,050	\$ 921	\$1,807	\$1,796
Average Number of Common Shares				
Outstanding	6,373	6,317	6,373	6,317
Basic Earnings Per Common Share	\$0.16	\$0.15	\$0.28	\$0.28
Dividends Paid Per Common Share	\$0.135	\$0.130	\$0.270	\$0.260

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The York Water Company  
(Registrant)

Dated: August 11, 2003

By: /S/ Kathleen M. Miller  
(Kathleen M. Miller)  
Chief Financial Officer