

EVEREST RE GROUP LTD
Form 8-K
April 08, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
April 7, 2016

Everest Re Group, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|---|---|---------------------|
| Bermuda | 1-15731 | 98-0365432 |
| (State or other jurisdiction of incorporation) | (Commission (IRS Employer File Number) | Identification No.) |

| | |
|--|----------------|
| Seon Place – 4th Floor 141 Front Street PO Box HM 845 Hamilton HM 19, Bermuda | Not Applicable |
|--|----------------|

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 441-295-0006

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS, ELECTION OF DIRECTORS,
APPOINTMENT OF PRINCIPAL OFFICERS

The registrant entered into an Employment Agreement with Craig Howie, Executive Vice President and Chief Financial Officer of Everest Global Services, Inc. effective April 1, 2016.

The material terms of the Employment Agreement are as follows:

| | |
|--------------------------------------|--|
| Term: | April 1, 2016 up through and including April 1, 2019 |
| Annual Salary: | \$530,000 |
| Annual Incentive Bonus: | Eligible to participate in the Executive Performance Bonus program |
| Executive Stock Based Incentive Plan | Eligible to participate in the Everest Re Group, Ltd. 2010 Stock Incentive Plan |
| Benefit Plans: | Eligible to participate in the Company's existing tax-qualified defined contribution retirement plan and the Company's defined contribution supplemental retirement plan |

The full text of the Employment Agreement is filed herewith as Exhibit 10.1 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No. Description

| | |
|------|--|
| 10.1 | Employment Agreement with Craig Howie |
|------|--|

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EVEREST RE
GROUP, LTD.

By: /S/SANJOY
MUKHERJEE
Sanjoy
Mukherjee
Executive Vice
President and
General Counsel

Dated: April 8, 2016

EXHIBIT INDEX

| <u>Exhibit</u> <u>Number</u> | <u>Description of Document</u> | <u>Page No.</u> |
|---------------------------------|---------------------------------------|-----------------|
| 10.1 | Employment Agreement with Craig Howie | 5 |