

Morningstar, Inc.
Form 3
May 02, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â SOFTBANK CORP</p> <p>(Last) (First) (Middle)</p> <p>1-9-1 HIGASHI-SHIMBASHI</p> <p>(Street)</p> <p>MINATO-KU, TOKYO,</p> <p>JAPANÂ 105-7303</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/02/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Morningstar, Inc. [MORN]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------	------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,984,821 ⁽¹⁾	I ⁽¹⁾	By SOFTBANK Investment Corporation
Common Stock	627,679 ⁽²⁾	I ⁽²⁾	By SOFTBANK Contents Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
-----------------------------------------------	-------------------------------------------------------------	--------------------------------------------------------------------------------	------------------------------------	---------------------------------	----------------------------------------------------------

Edgar Filing: Morningstar, Inc. - Form 3

Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)
---------------------	--------------------	-------	----------------------------------	------------------------	-------------------------------------------------------------

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SOFTBANK CORP 1-9-1 HIGASHI-SHIMBASHI MINATO-KU, TOKYO, JAPAN 105-7303	^	^ X	^	^
------------------------------------------------------------------------------	---	-----	---	---

Signatures

SOFTBANK CORP. /s/ Masayoshi Son 04/27/2005

__Signature of Reporting Person Date

SOFTBANK FINANCE CORPORATION /s/ Yoshitaka
Kitao 05/02/2005

__Signature of Reporting Person Date

SOFTBANK INVESTMENT CORPORATION /s/ Yoshitaka
Kitao 05/02/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) SOFTBANK Investment Corporation, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Investment Corporation could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.

(2) SOFTBANK Contents Fund, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Contents Fund could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.