

EATON VANCE INSURED CALIFORNIA MUNICIPAL BOND FUND II
Form N-Q
March 01, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number

811-21217

**Eaton Vance Insured California
Municipal Bond Fund II**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,
255 State Street, Boston, Massachusetts**
(Address of Principal Executive Offices)

02109
(Zip code)

Alan R. Dynner, Esq.

Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109

(Name and Address of Agent for Services)

Registrant's Telephone Number, Including Area Code:

(617) 482-8260

Date of Fiscal Year End:

September 30

Date of Reporting Period:

December 31, 2006

Item 1. Schedule of Investments

Eaton Vance Insured California Municipal Bond Fund II

as of December 31, 2006

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Investments 167.1%

Principal
Amount

(000 s omitted)

	Security	Value
General Obligations 4.3%		
\$ 900	California, 5.25%, 4/1/30	\$ 948,645
1,465	California, 5.50%, 11/1/33	1,606,285
		\$ 2,554,930
Hospital 15.8%		
\$ 1,850	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 11/15/34	\$ 1,924,684
2,940	California Statewide Communities Development Authority, (Huntington Memorial Hospital), 5.00%, 7/1/35	3,052,396
1,000	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	1,041,440
1,400	California Statewide Communities Development Authority, (Kaiser Permanente), 5.00%, 3/1/41	1,454,712
1,900	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	2,014,513
		\$ 9,487,745
Insured-Electric Utilities 8.0%		
\$ 1,475	Glendale Electric, (MBIA), 5.00%, 2/1/32	\$ 1,541,390
1,650	Puerto Rico Electric Power Authority, (FSA), Variable Rate, 6.37%, 7/1/29 (1)(2)	1,835,707
1,370	Sacramento Municipal Electric Utility District, (FSA), 5.00%, 8/15/28 (3)(4)	1,427,284
		\$ 4,804,381
Insured-Escrowed/Prerefunded 6.2%		
\$ 740	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, Prerefunded to 7/1/11, (AMBAC), 5.00%, 7/1/31	\$ 784,785
2,765	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, Prerefunded to 7/1/11, (AMBAC), 5.125%, 7/1/36	2,946,633
		\$ 3,731,418
Insured-General Obligations 50.0%		
\$ 1,250	California, (AMBAC), 5.00%, 4/1/27	\$ 1,311,062
1,245	California, (XLCA), 5.00%, 10/1/28 (3)(4)	1,298,933
19,350	Chabot-Las Positas Community College District, (AMBAC), 0.00%, 8/1/43	3,176,883
5,000	Clovis Unified School District, (FGIC), 0.00%, 8/1/20	2,819,700
6,675	Coast Community College District, (FSA), 0.00%, 8/1/35	1,524,970
2,000	Laguna Salada Union School District, (FGIC), 0.00%, 8/1/22	1,027,240
2,350	Long Beach Unified School District, (Election of 1999), (FSA), 5.00%, 8/1/31	2,436,080
1,945	Los Osos Community Services, Wastewater Assessment District, (MBIA), 5.00%, 9/2/33	2,033,595
1,000	Mount Diablo Unified School District, (FSA), 5.00%, 8/1/25	1,055,060

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\$	1,100	Oakland, Unified School District, Alameda County, (Election of 2006), (FSA), 4.375%, 8/1/28	\$ 1,090,848
2,205		San Diego Unified School District, (MBIA), 5.50%, 7/1/24 (3)(4)	2,589,449
4,300		San Mateo County Community College District, (Election of 2001), (FGIC), 0.00%, 9/1/21	2,303,424
1,750		Santa Ana Unified School District, (MBIA), 5.00%, 8/1/32	1,826,563
1,620		Santa Clara Unified School District, (Election of 2004), (FSA), 4.375%, 7/1/30	1,603,557
1,000		Simi Valley Unified School District, (MBIA), 5.00%, 8/1/28	1,057,150
3,200		Union Elementary School District, (FGIC), 0.00%, 9/1/22	1,637,728
2,600		Union Elementary School District, (FGIC), 0.00%, 9/1/23	1,270,828
			\$ 30,063,070
Insured-Lease Revenue / Certificates of Participation 20.0%			
\$	4,000	Anaheim Public Financing Authority Lease Revenue, (FSA), 5.00%, 3/1/37	\$ 4,060,440
4,250		California Public Works Board Lease Revenue, (Department of General Services), (AMBAC), 5.00%, 12/1/27 (5)	4,469,725
2,250		Orange County Water District, Certificates of Participation, (MBIA), 5.00%, 8/15/34	2,358,270
1,075		San Jose Financing Authority, (Civic Center), (AMBAC), 5.00%, 6/1/32	1,118,656
			\$ 12,007,091
Insured-Other Revenue 1.3%			
\$	750	Golden State Tobacco Securitization Corp., (Tobacco Settlement Revenue), (FGIC), 5.00%, 6/1/35	\$ 792,443
			\$ 792,443
Insured-Public Education 13.7%			
\$	4,000	California State University, (AMBAC), 5.00%, 11/1/33	\$ 4,214,760
3,790		University of California, (FGIC), 5.125%, 9/1/31	4,034,379
			\$ 8,249,139
Insured-Special Assessment Revenue 22.3%			
\$	2,500	Cathedral City Public Financing Authority, (Housing Redevelopment), (MBIA), 5.00%, 8/1/33	\$ 2,636,200
2,500		Cathedral City Public Financing Authority, (Tax Allocation Redevelopment), (MBIA), 5.00%, 8/1/33	2,636,200
1,750		Irvine Public Facility and Infrastructure Authority Assessment, (AMBAC), 5.00%, 9/2/26	1,804,618
2,000		Murrieta Redevelopment Agency Tax, (MBIA), 5.00%, 8/1/32	2,108,960
4,000		San Jose Redevelopment Agency Tax, (MBIA), 5.00%, 8/1/32 (3)(4)	4,236,896
			\$ 13,422,874
Insured-Special Tax Revenue 4.9%			
\$	260	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AMBAC), 5.00%, 7/1/31	\$ 271,167
985		San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AMBAC), 5.125%, 7/1/36	1,032,753
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\$	1,695	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (FSA), 4.25%, 7/1/36	\$ 1,635,014
			\$ 2,938,934
Insured-Transportation 4.6%			
\$	6,670	San Joaquin Hills Transportation Corridor Agency, (MBIA), 0.00%, 1/15/27	\$ 2,787,727
			\$ 2,787,727
Insured-Utilities 3.0%			
\$	1,750	Los Angeles Department of Water and Power, (FGIC), 5.125%, 7/1/41	\$ 1,818,075