

REAVES UTILITY INCOME FUND
Form N-PX/A
February 27, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

Amendment No. 1

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Gregory P. Dulski

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

Registrant's Telephone Number, including Area Code: **(303) 623-2577**

Date of fiscal year end: **October 31**

Date of reporting period: **July 1, 2006 - June 30, 2007**

Item 1 Proxy Voting Record.

Investment Company Report

AT&T INC.
Security 00206R102 **Meeting Type** Special
Ticker Symbol T **Meeting Date** 21-Jul-2006
ISIN **Agenda** 932552551 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVE ISSUANCE OF AT&T COMMON SHARES REQUIRED TO BE ISSUED PURSUANT TO THE MERGER AGREEMENT, DATED AS OF MARCH 4, 2006, BY AND AMONG BELLSOUTH CORPORATION, AT&T INC. AND ABC CONSOLIDATION CORP., AS IT MAY BE AMENDED.	Management	For	For

VODAFONE GROUP PLC
Security 92857W100 **Meeting Type** Special
Ticker Symbol VOD **Meeting Date** 25-Jul-2006
ISIN **Agenda** 932558438 - Management

Item	Proposal	Type	Vote	For/Against Management
E1	TO APPROVE THE RETURN OF CAPITAL BY WAY OF A B SHARE SCHEME AND SHARE CONSOLIDATION AND THE CONSEQUENTIAL AMENDMENT TO THE ARTICLES OF ASSOCIATION	Management	For	For
A1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS	Management	For	For
A2	DIRECTOR	Management		
	1 SIR JOHN BOND, 2,3		For	For
	2 ARUN SARIN, 2		For	For
	3 THOMAS GEITNER		For	For
	4 DR MICHAEL BOSKIN, 1,3		For	For
	5 LORD BROERS, 1,2		For	For
	6 JOHN BUCHANAN, 1		For	For
	7 ANDREW HALFORD		For	For
	8 PROF J. SCHREMPP, 2,3		For	For
	9 LUC VANDEVELDE, 3		For	For
	10 PHILIP YEA, 3		For	For
	11 ANNE LAUVERGEON		For	For
	12 ANTHONY WATSON		For	For
A14	TO APPROVE A FINAL DIVIDEND OF 3.87P PER ORDINARY SHARE	Management	For	For
A15	TO APPROVE THE REMUNERATION REPORT	Management	For	For
A16	TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS	Management	For	For
A17	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITORS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

A18	TO ADOPT NEW ARTICLES OF ASSOCIATION +	Management	For	For
A19	TO AUTHORISE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000	Management	For	For
A20	TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	Management	For	For
A21	TO RENEW AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION +	Management		
A22	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985) +	Management	For	For

TELECOM CORPORATION OF NEW ZEALAND L

Security	879278208	Meeting Type	Annual
Ticker Symbol	NZT	Meeting Date	05-Oct-2006
ISIN		Agenda	932581627 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS.	Management	For	For
02	TO RE-ELECT MR. MCLEOD AS A DIRECTOR.	Management	For	For
03	TO RE-ELECT MR. MCGEOCH AS A DIRECTOR.	Management	For	For

DUKE ENERGY CORPORATION

Security	26441C105	Meeting Type	Annual
Ticker Symbol	DUK	Meeting Date	24-Oct-2006
ISIN		Agenda	932585233 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ROGER AGNELLI		For	For
2	PAUL M. ANDERSON		For	For
3	WILLIAM BARNET, III		For	For
4	G. ALEX BERNHARDT, SR.		For	For
5	MICHAEL G. BROWNING		For	For
6	PHILLIP R. COX		For	For
7	WILLIAM T. ESREY		For	For
8	ANN MAYNARD GRAY		For	For
9	JAMES H. HANCE, JR.		For	For
10	DENNIS R. HENDRIX		For	For
11	MICHAEL E.J. PHELPS		For	For
12	JAMES T. RHODES		For	For
13	JAMES E. ROGERS		For	For
14	MARY L. SCHAPIRO		For	For
15	DUDLEY S. TAFT		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

02	APPROVAL OF THE DUKE ENERGY CORPORATION 2006 LONG-TERM INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY S INDEPENDENT PUBLIC ACCOUNTANT FOR 2006.	Management	For	For

PETROCHINA COMPANY LIMITED

Security	71646E100	Meeting Type	Special
Ticker Symbol	PTR	Meeting Date	01-Nov-2006
ISIN		Agenda	932588265 - Management

Item	Proposal	Type	Vote	For/Against Management
01	THAT THE CONTINUING CONNECTED TRANSACTIONS ARISING AS A RESULT OF THE ACQUISITION OF A 67% INTEREST IN PETROKAZAKHSTAN INC. BY PETROCHINA THROUGH CNPC EXPLORATION AND DEVELOPMENT COMPANY LIMITED (ACQUISITION), AS SET OUT IN THE CIRCULAR OF PETROCHINA DATED 14 SEPTEMBER 2006 (CIRCULAR).	Management	Abstain	
02	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 OF EACH OF THE CONTINUING CONNECTED TRANSACTION UNDER THE AMENDED COMPREHENSIVE AGREEMENT AS A RESULT OF THE ACQUISITION, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
03	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 OF EACH OF THE CONTINUING CONNECTED TRANSACTION UNDER THE AMENDED COMPREHENSIVE AGREEMENT AS A RESULT OF CHANGES TO PETROCHINA S PRODUCTION AND OPERATIONAL ENVIRONMENT, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
04	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 IN RESPECT OF THE PRODUCTS AND SERVICES TO BE PROVIDED BY PETROCHINA AND ITS SUBSIDIARIES TO CHINA RAILWAY MATERIALS AND SUPPLIERS CORPORATION, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
S5	THAT THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF PETROCHINA AS SET OUT IN THE CIRCULAR BE AND ARE HEREBY GENERALLY UNCONDITIONALLY APPROVED.	Management	Abstain	

PUBLIC SERVICE ENTERPRISE GROUP INC.

Security	744573106	Meeting Type	Annual
Ticker Symbol	PEG	Meeting Date	21-Nov-2006
ISIN		Agenda	932592670 - Management

Item	Proposal	Type	Vote	For/Against Management
------	----------	------	------	------------------------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

01	DIRECTOR		Management		
	1	CAROLINE DORSA *		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

2	E. JAMES FERLAND *		For	For
3	ALBERT R. GAMPER, JR. *		For	For
4	RALPH IZZO **		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR FOR THE YEAR 2006.	Management	For	For
03	STOCKHOLDER PROPOSAL RELATING TO EXECUTIVE COMPENSATION.	Shareholder	Against	For

DUQUESNE LIGHT HOLDINGS, INC.

Security	266233105	Meeting Type	Special
Ticker Symbol	DQE	Meeting Date	05-Dec-2006
ISIN		Agenda	932593646 - Management

Item	Proposal	Type	Vote	For/Against Management
01	ADOPTION OF MERGER AGREEMENT - THE PROPOSAL TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 5, 2006, BY AND AMONG DUQUESNE LIGHT HOLDINGS, INC., A PENNSYLVANIA CORPORATION, DQE HOLDINGS LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND DQE MERGER SUB INC., A PENNSYLVANIA CORPORATION AND A WHOLLY OWNED SUBSIDIARY OF DQE HOLDINGS LLC.	Management	For	For

WPS RESOURCES CORPORATION

Security	92931B106	Meeting Type	Special
Ticker Symbol	WPS	Meeting Date	06-Dec-2006
ISIN		Agenda	932597478 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVE THE ISSUANCE OF SHARES OF WPS RESOURCES CORPORATION S COMMON STOCK AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 8, 2006, AMONG WPS RESOURCES CORPORATION, WEDGE ACQUISITION CORP., AND PEOPLES ENERGY CORPORATION.	Management	For	For
02	APPROVE AN AMENDMENT TO WPS RESOURCES CORPORATION S RESTATED ARTICLES OF INCORPORATION TO CHANGE THE NAME OF WPS RESOURCES CORPORATION TO INTEGRYS ENERGY GROUP, INC.	Management	For	For
03	ADJOURN THE SPECIAL MEETING IF NECESSARY TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE ISSUANCE OF SHARES AND/OR THE AMENDMENT TO THE RESTATED ARTICLES OF INCORPORATION.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

ASHLAND INC.

Security	044209104	Meeting Type	Annual
Ticker Symbol	ASH	Meeting Date	25-Jan-2007
ISIN		Agenda	932614630 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ERNEST H. DREW*		For	For
2	MANNIE L. JACKSON*		For	For
3	THEODORE M. SOLSO*		For	For
4	MICHAEL J. WARD*		For	For
5	JOHN F. TURNER**		For	For
02	RATIFICATION OF ERNST & YOUNG AS INDEPENDENT AUDITORS FOR FISCAL 2007.	Management	For	For
03	SHAREHOLDER PROPOSAL TO INITIATE THE APPROPRIATE PROCESS TO IMPLEMENT MAJORITY VOTING FOR ELECTION OF DIRECTORS.	Shareholder	Against	For

EQUITABLE RESOURCES, INC.

Security	294549100	Meeting Type	Annual
Ticker Symbol	EQT	Meeting Date	11-Apr-2007
ISIN		Agenda	932638313 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	VICKY A. BAILEY		For	For
2	MURRY S. GERBER		For	For
3	GEORGE L. MILES, JR.		For	For
4	JAMES W. WHALEN		For	For
02	RATIFY APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS	Management	For	For
03	APPROVE AMENDMENTS TO THE ARTICLES OF INCORPORATION	Management	For	For
04	SHAREHOLDER PROPOSAL REGARDING PAY FOR SUPERIOR PERFORMANCE	Shareholder	Against	For

BP P.L.C.

Security	055622104	Meeting Type	Annual
Ticker Symbol	BP	Meeting Date	12-Apr-2007
ISIN		Agenda	932640837 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND ACCOUNTS	Management	For	For
02	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
1	DR D C ALLEN		For	For
2	LORD BROWNE		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

3	MR A BURGMANS		For	For
4	SIR WILLIAM CASTELL		For	For
5	MR I C CONN		For	For
6	MR E B DAVIS, JR		For	For
7	MR D J FLINT		For	For
8	DR B E GROTE		For	For
9	DR A B HAYWARD		For	For
10	MR A G INGLIS		For	For
11	DR D S JULIUS		For	For
12	SIR TOM MCKILLOP		For	For
13	MR J A MANZONI		For	For
14	DR W E MASSEY		For	For
15	SIR IAN PROSSER		For	For
16	MR P D SUTHERLAND		For	For
19	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO SET THEIR REMUNERATION	Management	For	For
20	TO GIVE LIMITED AUTHORITY TO MAKE POLITICAL DONATIONS AND INCUR POLITICAL EXPENDITURE	Management	For	For
21	TO AUTHORIZE THE USE OF ELECTRONIC COMMUNICATIONS	Management	For	For
S22	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY	Management	For	For
23	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT	Management	For	For
S24	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH FREE OF PRE- EMPTION RIGHTS	Management	For	For

PUBLIC SERVICE ENTERPRISE GROUP INC.

Security	744573106	Meeting Type	Annual
Ticker Symbol	PEG	Meeting Date	17-Apr-2007
ISIN		Agenda	932640990 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ERNEST H. DREW*		For	For
2	WILLIAM V. HICKEY**		For	For
3	RALPH IZZO**		For	For
4	RICHARD J. SWIFT**		For	For
02	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED COMMON STOCK FROM 500 MILLION TO 1 BILLION SHARES.	Management	For	For
03	APPROVE THE ADOPTION OF THE 2007 EQUITY COMPENSATION PLAN FOR OUTSIDE DIRECTORS.	Management	For	For
04	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CLASSIFICATION OF THE BOARD OF DIRECTORS, IF ELIMINATION OF CUMULATIVE VOTING PURSUANT TO PROPOSAL 5 IS APPROVED.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

05	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CUMULATIVE VOTING IF THE ELIMINATION OF THE CLASSIFIED BOARD PURSUANT TO PROPOSAL 4 IS APPROVED.	Management	Against	Against
06	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE PRE-EMPTIVE RIGHTS.	Management	For	For
07	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR FOR THE YEAR 2007.	Management	For	For

TECHNIP

Security	878546209	Meeting Type	Annual
Ticker Symbol	TKP	Meeting Date	18-Apr-2007
ISIN		Agenda	932670753 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	APPROVAL OF THE STATUTORY FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006	Management	For	For
O2	ALLOCATION OF EARNINGS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006, SETTING THE DIVIDEND AND THE PAYMENT DATE	Management	For	For
O3	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006	Management	For	For
O4	SPECIAL REPORT OF THE STATUTORY AUDITORS ON THE REGULATED AGREEMENTS REFERRED TO IN ARTICLES L225-38 ET SEQ. OF THE FRENCH COMMERCIAL CODE AND APPROVAL OF THOSE AGREEMENTS	Management	For	For
O5	DIRECTORS ATTENDANCE FEES	Management	For	For
O6	APPOINTMENT OF DIRECTOR MR. THIERRY PILENKO	Management	For	For
O7	APPOINTMENT OF DIRECTOR MR. PASCAL COLOMBANI	Management	For	For
O8	APPOINTMENT OF DIRECTOR MR. JOHN C.G. O LEARY	Management	For	For
O9	APPOINTMENT OF DIRECTOR MS. GERMAINE GIBARA	Management	For	For
O10	RENEWAL OF THE TENURE OF DIRECTOR MR. OLIVIER APPERT	Management	For	For
O11	RENEWAL OF THE TENURE OF DIRECTOR MR. JACQUES DEYIRMENDJIAN	Management	For	For
O12	RENEWAL OF THE TENURE OF DIRECTOR MR. JEAN- PIERRE LAMOURE	Management	For	For
O13	RENEWAL OF THE TENURE OF DIRECTOR MR. DANIEL LEBEGUE	Management	For	For
O14	RENEWAL OF THE TENURE OF DIRECTOR MR. ROGER M. MILGRIM	Management	For	For
O15	RENEWAL OF THE TENURE OF DIRECTOR MR. ROLF ERIK ROLFSEN	Management	For	For
O16	RENEWAL OF THE TENURE OF DIRECTOR MR. BRUNO WEYMULLER	Management	For	For
O17	APPOINTMENT OF AN ALTERNATE STATUTORY AUDITOR	Management	For	For
O18	SHARE REPURCHASES	Management	For	For
E19	AMENDMENT OF THE BY-LAWS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

E20	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL WHILE MAINTAINING SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS	Management	For	For
E21	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL WITHOUT SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS (WITH THE POWER TO GRANT A PRIORITY PERIOD) AND THROUGH A PUBLIC OFFERING AND TO ISSUE SECURITIES GIVING ACCESS TO DEBT SECURITIES	Management	For	For
E22	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL, WITHIN THE LIMIT OF 10% OF THE SHARE CAPITAL PER YEAR AND AT A PRICE THAT THE BOARD WILL SET FREELY, SUBJECT TO A MINIMUM PRICE, WITHOUT SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS AND THROUGH A PUBLIC OFFERING	Management	For	For
E23	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL THROUGH INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR ANY OTHER AMOUNTS THAT MAY BE CAPITALIZED	Management	For	For
E24	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL TO COMPENSATE CONTRIBUTIONS IN KIND THAT ARE MADE TO THE COMPANY	Management	For	For
E25	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL IN FAVOR OF THE MEMBERS OF A COMPANY SAVINGS PLAN	Management	For	For
E26	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL, WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS, THROUGH A CAPITAL INCREASE RESERVED TO CERTAIN CATEGORIES OF BENEFICIARIES	Management	For	For
E27	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO ALLOCATE EXISTING OR NEW SHARES FOR FREE	Management	For	For
E28	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO GRANT STOCK OPTIONS	Management	For	For
E29	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS IN THE EVENT OF A PUBLIC OFFERING OR A PUBLIC EXCHANGE OFFERING IN THE CONTEXT OF THE RECIPROCITY EXCEPTION	Management	For	For
C30	POWERS FOR FORMALITIES	Management	For	For

SOUTH JERSEY INDUSTRIES, INC.

Security	838518108	Meeting Type	Annual
Ticker Symbol	SJI	Meeting Date	20-Apr-2007
ISIN		Agenda	932644784 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	HELEN R. BOSLEY, CFA		For	For
2	EDWARD J. GRAHAM		For	For
3	AMBASSADOR W.J. HUGHES		For	For
4	HERMAN D. JAMES, PH.D.		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
----	---	------------	-----	-----

AMEREN CORPORATION

Security	023608102	Meeting Type	Annual
Ticker Symbol	AEE	Meeting Date	24-Apr-2007
ISIN		Agenda	932641473 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	STEPHEN F. BRAUER		For	For
2	SUSAN S. ELLIOTT		For	For
3	GAYLE P.W. JACKSON		For	For
4	JAMES C. JOHNSON		For	For
5	RICHARD A. LIDDY		For	For
6	GORDON R. LOHMAN		For	For
7	CHARLES W. MUELLER		For	For
8	DOUGLAS R. OBERHELMAN		For	For
9	GARY L. RAINWATER		For	For
10	HARVEY SALIGMAN		For	For
11	PATRICK T. STOKES		For	For
12	JACK D. WOODARD		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO REPORT ON CALLAWAY PLANT RELEASES	Shareholder	Against	For

AMERICAN ELECTRIC POWER COMPANY, INC

Security	025537101	Meeting Type	Annual
Ticker Symbol	AEP	Meeting Date	24-Apr-2007
ISIN		Agenda	932641675 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	E.R. BROOKS		For	For
2	D.M. CARLTON		For	For
3	R.D. CROSBY, JR.		For	For
4	J.P. DESBARRES		For	For
5	R.W. FRI		For	For
6	L.A. GOODSPEED		For	For
7	W.R. HOWELL		For	For
8	L.A. HUDSON, JR.		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

9	M.G. MORRIS		For	For
10	L.L. NOWELL III		For	For
11	R.L. SANDOR		For	For
12	D.G. SMITH		For	For
13	K.D. SULLIVAN		For	For
02	APPROVAL OF AEP SENIOR OFFICER INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For

MERCK & CO., INC.

Security	589331107	Meeting Type	Annual
Ticker Symbol	MRK	Meeting Date	24-Apr-2007
ISIN		Agenda	932639214 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	RICHARD T. CLARK		For	For
2	JOHNETTA B. COLE		For	For
3	W.B. HARRISON, JR.		For	For
4	WILLIAM N. KELLEY		For	For
5	ROCHELLE B. LAZARUS		For	For
6	THOMAS E. SHENK		For	For
7	ANNE M. TATLOCK		For	For
8	SAMUEL O. THIER		For	For
9	WENDELL P. WEEKS		For	For
10	PETER C. WENDELL		For	For
02	RATIFICATION OF THE APPOINTMENT OF THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
03	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS CONTAINED IN THE RESTATED CERTIFICATE OF INCORPORATION.	Management	For	For
04	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS IMPOSED UNDER NEW JERSEY LAW ON CORPORATIONS ORGANIZED BEFORE 1969.	Management	For	For
05	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO LIMIT THE SIZE OF THE BOARD TO NO MORE THAN 18 DIRECTORS.	Management	For	For
06	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO REPLACE ITS CUMULATIVE VOTING FEATURE WITH A MAJORITY VOTE STANDARD FOR THE ELECTION OF DIRECTORS.	Management	Against	Against
07	STOCKHOLDER PROPOSAL CONCERNING PUBLICATION OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL CONCERNING AN ADVISORY VOTE ON EXECUTIVE COMPENSATION	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

BANK OF AMERICA CORPORATION

Security	060505104	Meeting Type	Annual
Ticker Symbol	BAC	Meeting Date	25-Apr-2007
ISIN		Agenda	932644481 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: WILLIAM BARNET, III	Management	For	For
1B	ELECTION OF DIRECTOR: FRANK P. BRAMBLE, SR.	Management	For	For
1C	ELECTION OF DIRECTOR: JOHN T. COLLINS	Management	For	For
1D	ELECTION OF DIRECTOR: GARY L. COUNTRYMAN	Management	For	For
1E	ELECTION OF DIRECTOR: TOMMY R. FRANKS	Management	For	For
1F	ELECTION OF DIRECTOR: CHARLES K. GIFFORD	Management	For	For
1G	ELECTION OF DIRECTOR: W. STEVEN JONES	Management	For	For
1H	ELECTION OF DIRECTOR: KENNETH D. LEWIS	Management	For	For
1I	ELECTION OF DIRECTOR: MONICA C. LOZANO	Management	For	For
1J	ELECTION OF DIRECTOR: WALTER E. MASSEY	Management	For	For
1K	ELECTION OF DIRECTOR: THOMAS J. MAY	Management	For	For
1L	ELECTION OF DIRECTOR: PATRICIA E. MITCHELL	Management	For	For
1M	ELECTION OF DIRECTOR: THOMAS M. RYAN	Management	For	For
1N	ELECTION OF DIRECTOR: O. TEMPLE SLOAN, JR.	Management	For	For
1O	ELECTION OF DIRECTOR: MEREDITH R. SPANGLER	Management	For	For
1P	ELECTION OF DIRECTOR: ROBERT L. TILLMAN	Management	For	For
1Q	ELECTION OF DIRECTOR: JACKIE M. WARD	Management	For	For
02	RATIFICATION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007	Management	For	For
03	STOCKHOLDER PROPOSAL - STOCK OPTIONS	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL - NUMBER OF DIRECTORS	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL - INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For

ALTRIA GROUP, INC.

Security	02209S103	Meeting Type	Annual
Ticker Symbol	MO	Meeting Date	26-Apr-2007
ISIN		Agenda	932652349 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ELIZABETH E. BAILEY		For	For
2	HAROLD BROWN		For	For
3	MATHIS CABIALAVETTA		For	For
4	LOUIS C. CAMILLERI		For	For
5	J. DUDLEY FISHBURN		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

6	ROBERT E.R. HUNTLEY		For	For
7	THOMAS W. JONES		For	For
8	GEORGE MUNOZ		For	For
9	LUCIO A. NOTO		For	For
10	JOHN S. REED		For	For
11	STEPHEN M. WOLF		For	For
02	RATIFICATION OF THE SELECTION OF INDEPENDENT AUDITORS	Management	For	For
03	STOCKHOLDER PROPOSAL 1 - CUMULATIVE VOTING	Shareholder	For	Against
04	STOCKHOLDER PROPOSAL 2 - INFORMING CHILDREN OF THEIR RIGHTS IF FORCED TO INCUR SECONDHAND SMOKE	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL 3 - STOP ALL COMPANY-SPONSORED CAMPAIGNS ALLEGEDLY ORIENTED TO PREVENT YOUTH FROM SMOKING	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL 4 - GET OUT OF TRADITIONAL TOBACCO BUSINESS BY 2010	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL 5 - ANIMAL WELFARE POLICY	Shareholder	Against	For

EMBARQ CORPORATION

Security	29078E105	Meeting Type	Annual
Ticker Symbol	EQ	Meeting Date	26-Apr-2007
ISIN		Agenda	932642475 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	PETER C. BROWN		For	For
2	STEVEN A. DAVIS		For	For
3	DANIEL R. HESSE		For	For
4	JOHN P. MULLEN		For	For
5	WILLIAM A. OWENS		For	For
6	DINESH C. PALIWAL		For	For
7	STEPHANIE M. SHERN		For	For
8	LAURIE A. SIEGEL		For	For
02	TO RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2007 FISCAL YEAR.	Management	For	For

PFIZER INC.

Security	717081103	Meeting Type	Annual
Ticker Symbol	PFE	Meeting Date	26-Apr-2007
ISIN		Agenda	932641637 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	DENNIS A. AUSIELLO		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

2	MICHAEL S. BROWN		For	For
3	M. ANTHONY BURNS		For	For
4	ROBERT N. BURT		For	For
5	W. DON CORNWELL		For	For
6	WILLIAM H. GRAY, III		For	For
7	CONSTANCE J. HORNER		For	For
8	WILLIAM R. HOWELL		For	For
9	JEFFREY B. KINDLER		For	For
10	GEORGE A. LORCH		For	For
11	DANA G. MEAD		For	For
12	WILLIAM C. STEERE, JR.		For	For
02	PROPOSAL TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO CUMULATIVE VOTING.	Shareholder	For	Against
04	SHAREHOLDER PROPOSAL REQUESTING A REPORT ON THE RATIONALE FOR EXPORTING ANIMAL EXPERIMENTATION.	Shareholder	Against	For
05	SHAREHOLDER PROPOSAL REQUESTING A REPORT ON THE FEASIBILITY OF AMENDING PFIZER S CORPORATE POLICY ON LABORATORY ANIMAL CARE AND USE.	Shareholder	Against	For
06	SHAREHOLDER PROPOSAL RELATING TO QUALIFICATIONS FOR DIRECTOR NOMINEES.	Shareholder	Against	For

SEMPRA ENERGY

Security	816851109	Meeting Type	Annual
Ticker Symbol	SRE	Meeting Date	26-Apr-2007
ISIN		Agenda	932641017 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILFORD D. GODBOLD, JR.		For	For
2	RICHARD G. NEWMAN		For	For
3	NEAL E. SCHMALE		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	ADOPT SIMPLE MAJORITY VOTE PROPOSAL	Shareholder	Against	For
04	DIRECTOR ELECTION MAJORITY VOTE STANDARD PROPOSAL	Shareholder	Against	For
05	SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN POLICY PROPOSAL	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

SOUTHERN CALIFORNIA EDISON COMPANY

Security	842400400	Meeting Type	Annual
Ticker Symbol	SCEPRD	Meeting Date	26-Apr-2007
ISIN		Agenda	932647285 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	J.E. BRYSON		For	For
2	V.C.L. CHANG		For	For
3	F.A. CORDOVA		For	For
4	C.B. CURTIS		For	For
5	A.J. FOHRER		For	For
6	B.M. FREEMAN		For	For
7	L.G. NOGALES		For	For
8	R.L. OLSON		For	For
9	J.M. ROSSER		For	For
10	R.T. SCHLOSBERG, III		For	For
11	R.H. SMITH		For	For
12	T.C. SUTTON		For	For
02	RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT PUBLIC ACCOUNTING FIRM.	Management	For	For

TRANSALTA CORPORATION

Security	89346D107	Meeting Type	Annual and Special Meeting
Ticker Symbol	TAC	Meeting Date	26-Apr-2007
ISIN		Agenda	932649669 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	W.D. ANDERSON		For	For
2	S.J. BRIGHT		For	For
3	T.W. FAITHFULL		For	For
4	G.D. GIFFIN		For	For
5	C.K. JESPERSEN		For	For
6	M.M. KANOVSKY		For	For
7	D.S. KAUFMAN		For	For
8	G.S. LACKENBAUER		For	For
9	M.C. PIPER		For	For
10	L. VAZQUEZ SENTIES		For	For
11	S.G. SNYDER		For	For
02	APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS	Management	For	For
03	RESOLUTION CONTINUING, RATIFYING, CONFIRMING AND APPROVING THE SHAREHOLDER RIGHTS PLAN, AS DESCRIBED IN THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

AT&T INC.

Security	00206R102	Meeting Type	Annual
Ticker Symbol	T	Meeting Date	27-Apr-2007
ISIN		Agenda	932646360 - Management

Item	Proposal	Type	Vote	For/Against Management
A01	ELECTION OF DIRECTOR: WILLIAM F. ALDINGER III	Management	For	For
A02	ELECTION OF DIRECTOR: GILBERT F. AMELIO	Management	For	For
A03	ELECTION OF DIRECTOR: REUBEN V. ANDERSON	Management	For	For
A04	ELECTION OF DIRECTOR: JAMES H. BLANCHARD	Management	For	For
A05	ELECTION OF DIRECTOR: AUGUST A. BUSCH III	Management	For	For
A06	ELECTION OF DIRECTOR: JAMES P. KELLY	Management	For	For
A07	ELECTION OF DIRECTOR: CHARLES F. KNIGHT	Management	For	For
A08	ELECTION OF DIRECTOR: JON C. MADONNA	Management	For	For
A09	ELECTION OF DIRECTOR: LYNN M. MARTIN	Management	For	For
A10	ELECTION OF DIRECTOR: JOHN B. MCCOY	Management	For	For
A11	ELECTION OF DIRECTOR: MARY S. METZ	Management	For	For
A12	ELECTION OF DIRECTOR: TONI REMBE	Management	For	For
A13	ELECTION OF DIRECTOR: JOYCE M. ROCHE	Management	For	For
A14	ELECTION OF DIRECTOR: RANDALL L. STEPHENSON	Management	For	For
A15	ELECTION OF DIRECTOR: LAURA D ANDREA TYSON	Management	For	For
A16	ELECTION OF DIRECTOR: PATRICIA P. UPTON	Management	For	For
A17	ELECTION OF DIRECTOR: EDWARD E. WHITACRE, JR.	Management	For	For
B02	RATIFY APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
B03	APPROVE THE AT&T SEVERANCE POLICY	Management	For	For
C04	STOCKHOLDER PROPOSAL A	Shareholder	Against	For
C05	STOCKHOLDER PROPOSAL B	Shareholder	Against	For
C06	STOCKHOLDER PROPOSAL C	Shareholder	Against	For
C07	STOCKHOLDER PROPOSAL D	Shareholder	Against	For
C08	STOCKHOLDER PROPOSAL E	Shareholder	Against	For

DOMINION RESOURCES, INC.

Security	25746U109	Meeting Type	Annual
Ticker Symbol	D	Meeting Date	27-Apr-2007
ISIN		Agenda	932655597 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 PETER W. BROWN		For	For
	2 GEORGE A. DAVIDSON, JR.		For	For
	3 THOMAS F. FARRELL, II		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

4	JOHN W. HARRIS		For	For
5	ROBERT S. JEPSON, JR.		For	For
6	MARK J. KINGTON		For	For
7	BENJAMIN J. LAMBERT III		For	For
8	MARGARET A. MCKENNA		For	For
9	FRANK S. ROYAL		For	For
10	DAVID A. WOLLARD		For	For
02	RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE 2007 FINANCIAL STATEMENTS.	Management	For	For
03	SHAREHOLDER PROPOSAL - ENVIRONMENTAL REPORT.	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL - TRANSMISSION LINE REPORT.	Shareholder	Against	For

GREAT PLAINS ENERGY INCORPORATED

Security	391164100	Meeting Type	Annual
Ticker Symbol	GXP	Meeting Date	01-May-2007
ISIN		Agenda	932644683 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	D.L. BODDE		For	For
2	M.J. CHESSER		For	For
3	W.H. DOWNEY		For	For
4	M.A. ERNST		For	For
5	R.C. FERGUSON, JR.		For	For
6	W.K. HALL		For	For
7	L.A. JIMENEZ		For	For
8	J.A. MITCHELL		For	For
9	W.C. NELSON		For	For
10	L.H. TALBOTT		For	For
11	R.H. WEST		For	For
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2007.	Management	For	For
03	APPROVE AMENDMENTS TO LONG-TERM INCENTIVE PLAN.	Management	For	For

UST INC.

Security	902911106	Meeting Type	Annual
Ticker Symbol	UST	Meeting Date	01-May-2007
ISIN		Agenda	932661449 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DECLASSIFICATION OF THE BOARD OF DIRECTORS	Management	For	For
02	DIRECTOR	Management		

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

1	J.D. BARR*		For	For
2	J.P. CLANCEY*		For	For
3	P. DIAZ DENNIS*		For	For
4	V.A. GIERER, JR.*		For	For
5	J.E. HEID*		For	For
6	M.S. KESSLER*		For	For
7	P.J. NEFF*		For	For
8	A.J. PARSONS*		For	For
9	R.J. ROSSI*		For	For
10	J.P. CLANCEY**		For	For
11	V.A. GIERER, JR.**		For	For
12	J.E. HEID**		For	For
03	TO RATIFY AND APPROVE ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR 2007.	Management	For	For

AGL RESOURCES INC.

Security	001204106	Meeting Type	Annual
Ticker Symbol	ATG	Meeting Date	02-May-2007
ISIN		Agenda	932647259 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	THOMAS D. BELL, JR.		For	For
2	MICHAEL J. DURHAM		For	For
3	CHARLES H. MCTIER		For	For
4	DEAN R. O HARE		For	For
5	D. RAYMOND RIDDLE		For	For
6	FELKER W. WARD, JR.		For	For
02	APPROVAL OF THE 2007 OMNIBUS PERFORMANCE INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For

TECO ENERGY, INC.

Security	872375100	Meeting Type	Annual
Ticker Symbol	TE	Meeting Date	02-May-2007
ISIN		Agenda	932648592 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JOSEPH P. LACHER		For	For
2	TOM L. RANKIN		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

3	WILLIAM D. ROCKFORD		For	For
4	J. THOMAS TOUCHTON		For	For
02	RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR	Management	For	For

DEUTSCHE TELEKOM AG

Security	251566105	Meeting Type	Annual
Ticker Symbol	DT	Meeting Date	03-May-2007
ISIN		Agenda	932663429 - Management

Item	Proposal	Type	Vote	For/Against Management
02	RESOLUTION ON THE APPROPRIATION OF NET INCOME.	Management	For	
03	RESOLUTION ON THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2006 FINANCIAL YEAR.	Management	For	
04	RESOLUTION ON THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2006 FINANCIAL YEAR.	Management	For	
05	RESOLUTION ON THE APPOINTMENT OF THE INDEPENDENT AUDITOR AND THE GROUP AUDITOR FOR THE 2007 FINANCIAL YEAR.	Management	For	
06	RESOLUTION AUTHORIZING THE CORPORATION TO PURCHASE AND USE ITS OWN SHARES WITH POSSIBLE EXCLUSION OF SUBSCRIPTION RIGHTS AND ANY RIGHT TO PURCHASE.	Management	For	
07	CANCELLATION OF THE EXISTING CONTINGENT CAPITAL I AND III AS WELL AS THE RELEVANT AMENDMENT TO SECTION 5 OF THE ARTICLES.	Management	For	
08	APPROVAL OF FORWARDING INFORMATION ELECTRONICALLY TO DEUTSCHE TELEKOM AG SHAREHOLDERS.	Management	For	
09	ELECTION OF A SUPERVISORY BOARD MEMBER.	Management	For	
10	ELECTION OF A SUPERVISORY BOARD MEMBER.	Management	For	
11	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH T-MOBILE INTERNATIONAL AG.	Management	For	
12	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH PLINIUS TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
13	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH SALLUST TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
14	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH TIBULL TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

OCCIDENTAL PETROLEUM CORPORATION

Security	674599105	Meeting Type	Annual
Ticker Symbol	OXY	Meeting Date	04-May-2007
ISIN		Agenda	932652135 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: SPENCER ABRAHAM	Management	For	For
1B	ELECTION OF DIRECTOR: RONALD W. BURKLE	Management	For	For
1C	ELECTION OF DIRECTOR: JOHN S. CHALSTY	Management	For	For
1D	ELECTION OF DIRECTOR: EDWARD P. DJEREJIAN	Management	For	For
1E	ELECTION OF DIRECTOR: R. CHAD DREIER	Management	For	For
1F	ELECTION OF DIRECTOR: JOHN E. FEICK	Management	For	For
1G	ELECTION OF DIRECTOR: RAY R. IRANI	Management	For	For
1H	ELECTION OF DIRECTOR: IRVIN W. MALONEY	Management	For	For
1I	ELECTION OF DIRECTOR: RODOLFO SEGOVIA	Management	For	For
1J	ELECTION OF DIRECTOR: AZIZ D. SYRIANI	Management	For	For
1K	ELECTION OF DIRECTOR: ROSEMARY TOMICH	Management	For	For
1L	ELECTION OF DIRECTOR: WALTER L. WEISMAN	Management	For	For
02	RATIFICATION OF SELECTION OF KPMG AS INDEPENDENT AUDITORS.	Management	For	For
03	APPROVAL OF AMENDMENT TO 2005 LONG-TERM INCENTIVE PLAN.	Management	For	For
04	SCIENTIFIC REPORT ON GLOBAL WARMING.	Shareholder	Against	For
05	ADVISORY VOTE TO RATIFY EXECUTIVE COMPENSATION.	Shareholder	Against	For
06	PERFORMANCE-BASED STOCK OPTIONS.	Shareholder	Against	For

EXELON CORPORATION

Security	30161N101	Meeting Type	Annual
Ticker Symbol	EXC	Meeting Date	08-May-2007
ISIN		Agenda	932660562 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: MR. N. DEBENEDICTIS	Management	For	For
1B	ELECTION OF DIRECTOR: MS. SUE L. GIN	Management	For	For
1C	ELECTION OF DIRECTOR: MR. W.C. RICHARDSON PHD	Management	For	For
1D	ELECTION OF DIRECTOR: MR. THOMAS J. RIDGE	Management	For	For
1E	ELECTION OF DIRECTOR: MR. DON THOMPSON	Management	For	For
1F	ELECTION OF DIRECTOR: MR. STEPHEN D. STEINOUR	Management	For	For
02	RATIFICATION OF INDEPENDENT ACCOUNTANT	Management	For	For
03	AMENDMENT TO ARTICLES OF INCORPORATION TO ALLOW FOR THE ANNUAL ELECTION OF ALL DIRECTORS BEGINNING IN 2008	Management	For	For
04	SHAREHOLDER PROPOSAL TO REQUIRE SHAREHOLDER APPROVAL OF FUTURE EXECUTIVE SEVERANCE BENEFITS	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

SPRINT NEXTEL CORPORATION

Security	852061100	Meeting Type	Annual
Ticker Symbol	S	Meeting Date	08-May-2007
ISIN		Agenda	932671945 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: KEITH J. BANE	Management	For	For
1B	ELECTION OF DIRECTOR: ROBERT R. BENNETT	Management	For	For
1C	ELECTION OF DIRECTOR: GORDON M. BETHUNE	Management	For	For
1D	ELECTION OF DIRECTOR: FRANK M. DRENDEL	Management	For	For
1E	ELECTION OF DIRECTOR: GARY D. FORSEE	Management	For	For
1F	ELECTION OF DIRECTOR: JAMES H. HANCE, JR.	Management	For	For
1G	ELECTION OF DIRECTOR: V. JANET HILL	Management	For	For
1H	ELECTION OF DIRECTOR: IRVINE O. HOCKADAY, JR.	Management	For	For
1I	ELECTION OF DIRECTOR: LINDA KOCH LORIMER	Management	For	For
1J	ELECTION OF DIRECTOR: WILLIAM H. SWANSON	Management	For	For
02	TO RATIFY APPOINTMENT OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF SPRINT NEXTEL FOR 2007.	Management	For	For
03	TO APPROVE THE 2007 OMNIBUS INCENTIVE PLAN.	Management	For	For
04	SHAREHOLDER PROPOSAL CONCERNING ADVISORY VOTE ON COMPENSATION OF NAMED EXECUTIVE OFFICERS.	Shareholder	Against	For

CONOCOPHILLIPS

Security	20825C104	Meeting Type	Annual
Ticker Symbol	COP	Meeting Date	09-May-2007
ISIN		Agenda	932664988 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF CLASS II DIRECTOR: JAMES E. COPELAND, JR.	Management	For	For
1B	ELECTION OF CLASS II DIRECTOR: KENNETH M. DUBERSTEIN	Management	For	For
1C	ELECTION OF CLASS II DIRECTOR: RUTH R. HARKIN	Management	For	For
1D	ELECTION OF CLASS II DIRECTOR: WILLIAM R. RHODES	Management	For	For
1E	ELECTION OF CLASS II DIRECTOR: J. STAPLETON ROY	Management	For	For
1F	ELECTION OF CLASS II DIRECTOR: WILLIAM E. WADE, JR.	Management	For	For
02	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007	Management	For	For
03	CORPORATE POLITICAL CONTRIBUTIONS	Shareholder	Against	For
04	GLOBAL WARMING-RENEWABLES	Shareholder	Against	For
05	QUALIFICATION FOR DIRECTOR NOMINEES	Shareholder	Against	For
06	DRILLING IN SENSITIVE/PROTECTED AREAS	Shareholder	Against	For
07	REPORT ON RECOGNITION OF INDIGENOUS RIGHTS	Shareholder	Against	For
08	COMMUNITY ACCOUNTABILITY	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

LLOYDS TSB GROUP PLC

Security	539439109	Meeting Type	Annual
Ticker Symbol	LYG	Meeting Date	09-May-2007
ISIN		Agenda	932677834 - Management

Item	Proposal	Type	Vote	For/Against Management
01	RECEIVING THE REPORT AND ACCOUNTS	Management	For	For
02	APPROVAL OF THE DIRECTORS REMUNERATION REPORT	Management	For	For
3A	RE-ELECTION OF DIRECTOR: DR. W C G BERNDT	Management	For	For
3B	RE-ELECTION OF DIRECTOR: MR EWAN BROWN	Management	For	For
3C	RE-ELECTION OF DIRECTOR: MR J E DANIELS	Management	For	For
3D	RE-ELECTION OF DIRECTOR: MRS H A WEIR	Management	For	For
04	RE-APPOINTMENT OF THE AUDITORS	Management	For	For
05	AUTHORITY TO SET THE REMUNERATION OF THE AUDITORS	Management	For	For
06	DIRECTORS AUTHORITY TO ALLOT SHARES	Management	For	For
07	DIRECTORS POWER TO ISSUE SHARES FOR CASH	Management	For	For
08	AUTHORITY FOR THE COMPANY TO PURCHASE ITS SHARES	Management	For	For
09	ADOPTION OF A NEW SHARESAVE SCHEME	Management	For	For
10	APPROVAL OF ELECTRONIC COMMUNICATIONS	Management	For	For
11	AMENDING THE ARTICLES OF ASSOCIATION	Management	For	For

VECTREN CORPORATION

Security	92240G101	Meeting Type	Annual
Ticker Symbol	VVC	Meeting Date	09-May-2007
ISIN		Agenda	932649114 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JOHN M. DUNN		For	For
2	NIEL C. ELLERBROOK		For	For
3	JOHN D. ENGELBRECHT		For	For
4	ANTON H. GEORGE		For	For
5	MARTIN C. JISCHKE		For	For
6	ROBERT L. KOCH II		For	For
7	WILLIAM G. MAYS		For	For
8	J. TIMOTHY MCGINLEY		For	For
9	RICHARD P. RECHTER		For	For
10	R. DANIEL SADLIER		For	For
11	RICHARD W. SHYMANSKI		For	For
12	MICHAEL L. SMITH		For	For
13	JEAN L. WOJTOWICZ		For	For

02	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2007.	Management	For	For
----	--	------------	-----	-----

WINDSTREAM CORPORATION

Security	97381W104	Meeting Type	Annual
Ticker Symbol	WIN	Meeting Date	09-May-2007
ISIN		Agenda	932658202 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	S.E. SANDY BEALL, III		For	For
2	DENNIS E. FOSTER		For	For
3	FRANCIS X. FRANTZ		For	For
4	JEFFERY R. GARDNER		For	For
5	JEFFREY T. HINSON		For	For
6	JUDY K. JONES		For	For
7	WILLIAM A. MONTGOMERY		For	For
8	FRANK E. REED		For	For
02	APPROVE THE WINDSTREAM PERFORMANCE INCENTIVE COMPENSATION PLAN	Management	For	For
03	RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS WINDSTREAM S INDEPENDENT REGISTERED PUBLIC ACCOUNTANT FOR 2007	Management	For	For
04	REQUIRED EQUITY AWARDS TO BE HELD	Shareholder	Against	For

DUKE ENERGY CORPORATION

Security	26441C105	Meeting Type	Annual
Ticker Symbol	DUK	Meeting Date	10-May-2007
ISIN		Agenda	932669988 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILLIAM BARNET, III		For	For
2	G. ALEX BERNHARDT, SR.		For	For
3	MICHAEL G. BROWNING		For	For
4	PHILLIP R. COX		For	For
5	ANN MAYNARD GRAY		For	For
6	JAMES H. HANCE, JR.		For	For
7	JAMES T. RHODES		For	For
8	JAMES E. ROGERS		For	For
9	MARY L. SCHAPIRO		For	For
10	DUDLEY S. TAFT		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

02	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY S INDEPENDENT PUBLIC ACCOUNTANT FOR 2007	Management	For	For
----	---	------------	-----	-----

ONEOK PARTNERS, L.P.

Security	68268N103	Meeting Type	Special
Ticker Symbol	OKS	Meeting Date	10-May-2007
ISIN		Agenda	932630090 - Management

Item	Proposal	Type	Vote	For/Against Management
01	A PROPOSAL TO APPROVE A CHANGE IN THE TERMS OF THE CLASS B UNITS OF ONEOK PARTNERS, L.P. TO PROVIDE FOR THE CONVERSION OF ALL OUTSTANDING CLASS B UNITS INTO THE SAME NUMBER OF COMMON UNITS OF ONEOK PARTNERS, L.P. AND THE ISSUANCE OF ADDITIONAL COMMON UNITS IN SUCH AMOUNT UPON SUCH CONVERSION (THE CONVERSION PROPOSAL).	Management	For	For
02	AMEND THE PARTNERSHIP AGREEMENT TO: (A) PERMIT THE GENERAL PARTNER AND ITS AFFILIATES TO VOTE THE LIMITED PARTNERSHIP INTERESTS IN ANY PROPOSAL TO REMOVE THE GENERAL PARTNER AND (B) PROVIDE FOR THE PAYMENT OF FAIR MARKET VALUE TO THE GENERAL PARTNER FOR THE GENERAL PARTNER INTEREST WHERE THE GENERAL PARTNER IS REMOVED, ALL AS MORE DESCRIBED IN THE PROXY STATEMENT	Management	For	For
03	A PROPOSAL TO ADJOURN THE SPECIAL MEETING TO A LATER DATE, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES IN FAVOR OF THE FOREGOING PROPOSALS.	Management	For	For

TRANSOCEAN INC.

Security	G90078109	Meeting Type	Annual
Ticker Symbol	RIG	Meeting Date	10-May-2007
ISIN		Agenda	932654064 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: ROBERT L. LONG	Management	For	For
1B	ELECTION OF DIRECTOR: MARTIN B. MCNAMARA	Management	For	For
1C	ELECTION OF DIRECTOR: ROBERT M. SPRAGUE	Management	For	For
1D	ELECTION OF DIRECTOR: J. MICHAEL TALBERT	Management	For	For
02	APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

REYNOLDS AMERICAN INC.

Security	761713106	Meeting Type	Annual
Ticker Symbol	RAI	Meeting Date	11-May-2007
ISIN		Agenda	932659874 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	MARTIN D. FEINSTEIN*		For	For
2	SUSAN M. IVEY*		For	For
3	NEIL R. WITHINGTON*		For	For
4	JOHN T. CHAIN, JR**		For	For
02	APPROVAL OF AN AMENDMENT TO THE ARTICLES OF INCORPORATION INCREASING THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 400,000,000 TO 800,000,000	Management	For	For
03	RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS	Management	For	For

TOTAL S.A.

Security	89151E109	Meeting Type	Annual
Ticker Symbol	TOT	Meeting Date	11-May-2007
ISIN		Agenda	932691769 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	APPROVAL OF PARENT COMPANY FINANCIAL STATEMENTS	Management	For	For
O2	APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS	Management	For	For
O3	ALLOCATION OF EARNINGS, DECLARATION OF DIVIDEND	Management	For	For
O4	AGREEMENTS COVERED BY ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE	Management	For	For
O5	AUTHORIZATION FOR THE BOARD OF DIRECTORS TO TRADE SHARES OF THE COMPANY	Management	For	For
O6	RENEWAL OF THE APPOINTMENT OF MR. THIERRY DESMAREST AS A DIRECTOR	Management	For	For
O7	RENEWAL OF THE APPOINTMENT OF MR. THIERRY DE RUDDER AS A DIRECTOR	Management	For	For
O8	RENEWAL OF THE APPOINTMENT OF MR. SERGE TCHURUK AS A DIRECTOR	Management	For	For
O9	APPOINTMENT OF A DIRECTOR REPRESENTING EMPLOYEE SHAREHOLDERS IN APPLICATION OF ARTICLE 11 OF THE ARTICLES OF ASSOCIATION	Management	For	For
O10	APPOINTMENT OF A DIRECTOR REPRESENTING EMPLOYEE SHAREHOLDERS IN APPLICATION OF ARTICLE 11 OF THE ARTICLES OF ASSOCIATION	Management	Against	For
O11	APPOINTMENT OF A DIRECTOR REPRESENTING EMPLOYEE SHAREHOLDERS IN APPLICATION OF ARTICLE 11 OF THE ARTICLES OF ASSOCIATION	Management	Against	For
O12	DETERMINATION OF THE TOTAL AMOUNT OF DIRECTORS COMPENSATION	Management	For	For
E13	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE CAPITAL BY ISSUING COMMON SHARES OR ANY SECURITIES PROVIDING ACCESS TO CAPITAL WHILE MAINTAINING SHAREHOLDERS PREFERENTIAL SUBSCRIPTION RIGHTS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

E14 DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF Management For For
DIRECTORS TO INCREASE CAPITAL BY ISSUING COMMON
SHARES OR ANY SECURITIES PROVIDING ACCESS TO
CAPITAL WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

E15	DELEGATION OF AUTHORITY GRANTED TO THE BOARD OF DIRECTORS TO INCREASE CAPITAL UNDER THE CONDITIONS PROVIDED FOR IN ARTICLE 443-5 OF THE FRENCH LABOR CODE	Management	For	For
E16	AUTHORIZATION TO GRANT SUBSCRIPTION OR PURCHASE OPTIONS FOR THE COMPANY'S STOCK TO CERTAIN EMPLOYEES OF THE GROUP AS WELL AS TO THE MANAGEMENT OF THE COMPANY OR OF OTHER GROUP COMPANIES	Management	For	For
E17	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS TO REDUCE CAPITAL BY CANCELING SHARES	Management	For	For
E18	AMENDMENT OF ARTICLE 13, PARAGRAPH 2, OF THE COMPANY'S ARTICLES OF ASSOCIATION WITH REGARD TO THE METHODS THAT MAY BE USED TO PARTICIPATE IN BOARD OF DIRECTORS MEETINGS	Management	For	For
E19	AMENDMENT OF ARTICLE 17-2 OF THE COMPANY'S ARTICLES OF ASSOCIATION TO TAKE INTO ACCOUNT NEW RULES FROM THE DECREE OF DECEMBER 11, 2006 RELATING TO THE COMPANY'S BOOK-BASED SYSTEM FOR RECORDING SHARES FOR SHAREHOLDERS WISHING TO PARTICIPATE IN ANY FORM WHATSOEVER IN A GENERAL MEETING OF THE COMPANY	Management	For	For
E20	AMENDMENT OF ARTICLE 17-2 OF THE COMPANY'S ARTICLES OF ASSOCIATION TO TAKE INTO ACCOUNT RULES RELATING TO ELECTRONIC SIGNATURES IN THE EVENT OF A VOTE CAST VIA TELECOMMUNICATION	Management	For	For
A	NEW PROCEDURE TO NOMINATE THE EMPLOYEE-SHAREHOLDER DIRECTOR	Management	For	
B	AUTHORIZATION TO GRANT RESTRICTED SHARES OF THE COMPANY TO GROUP EMPLOYEES	Management	For	
C	AMENDMENT OF ARTICLE 18, PARAGRAPH 7 OF THE COMPANY'S ARTICLES OF ASSOCIATION IN VIEW OF DELETING THE STATUTORY CLAUSE LIMITING VOTING RIGHTS	Management	For	

DIAMOND OFFSHORE DRILLING, INC.

Security	25271C102	Meeting Type	Annual
Ticker Symbol	DO	Meeting Date	15-May-2007
ISIN		Agenda	932672834 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JAMES S. TISCH		For	For
	2 LAWRENCE R. DICKERSON		For	For
	3 ALAN R. BATKIN		For	For
	4 JOHN R. BOLTON		For	For
	5 CHARLES L. FABRIKANT		For	For
	6 PAUL G. GAFFNEY II		For	For
	7 HERBERT C. HOFMANN		For	For
	8 ARTHUR L. REBELL		For	For
	9 RAYMOND S. TROUBH		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

02	TO APPROVE OUR AMENDED AND RESTATED INCENTIVE COMPENSATION PLAN FOR EXECUTIVE OFFICERS.	Management	For	For
03	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY FOR FISCAL YEAR 2007.	Management	For	For

GENERAL MARITIME CORPORATION

Security	Y2692M103	Meeting Type	Annual
Ticker Symbol	GMR	Meeting Date	16-May-2007
ISIN		Agenda	932712082 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 PETER C. GEORGIPOULOS		For	For
	2 WILLIAM J. CRABTREE		For	For
	3 STEPHEN A. KAPLAN		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For

HALLIBURTON COMPANY

Security	406216101	Meeting Type	Annual
Ticker Symbol	HAL	Meeting Date	16-May-2007
ISIN		Agenda	932669205 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: K.M. BADER	Management	For	For
1B	ELECTION OF DIRECTOR: A.M. BENNETT	Management	For	For
1C	ELECTION OF DIRECTOR: J.R. BOYD	Management	For	For
1D	ELECTION OF DIRECTOR: M. CARROLL	Management	For	For
1E	ELECTION OF DIRECTOR: R.L. CRANDALL	Management	For	For
1F	ELECTION OF DIRECTOR: K.T DERR	Management	For	For
1G	ELECTION OF DIRECTOR: S.M. GILLIS	Management	For	For
1H	ELECTION OF DIRECTOR: W.R. HOWELL	Management	For	For
1I	ELECTION OF DIRECTOR: D.J. LESAR	Management	For	For
1J	ELECTION OF DIRECTOR: J.L. MARTIN	Management	For	For
1K	ELECTION OF DIRECTOR: J.A. PRECOURT	Management	For	For
1L	ELECTION OF DIRECTOR: D.L. REED	Management	For	For
02	PROPOSAL FOR RATIFICATION OF THE SELECTION OF AUDITORS.	Management	For	For
03	PROPOSAL ON HUMAN RIGHTS REVIEW.	Shareholder	Against	For
04	PROPOSAL ON POLITICAL CONTRIBUTIONS.	Shareholder	Against	For
05	PROPOSAL ON STOCKHOLDER RIGHTS PLAN.	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

PETROCHINA COMPANY LIMITED

Security	71646E100	Meeting Type	Annual
Ticker Symbol	PTR	Meeting Date	16-May-2007
ISIN		Agenda	932688623 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO CONSIDER AND APPROVE THE REPORT OF THE BOARD OF DIRECTORS.	Management	For	For
02	TO CONSIDER AND APPROVE THE REPORT OF THE SUPERVISORY COMMITTEE.	Management	For	For
03	TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS.	Management	For	For
04	TO CONSIDER AND APPROVE THE DECLARATION AND PAYMENT OF THE FINAL DIVIDENDS FOR THE YEAR ENDED 31 DECEMBER 2006.	Management	For	For
05	TO CONSIDER AND APPROVE THE AUTHORISATION OF THE BOARD OF DIRECTORS TO DETERMINE THE DISTRIBUTION OF INTERIM DIVIDENDS.	Management	For	For
06	APPOINTMENT OF PRICEWATERHOUSECOOPERS AS THE INTERNATIONAL AUDITORS OF THE COMPANY.	Management	For	For
07	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. JIANG JIEMIN AS DIRECTOR OF THE COMPANY.	Management	For	For
08	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. ZHOU JIPING AS DIRECTOR OF THE COMPANY.	Management	For	For
09	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. DUAN WENDE AS DIRECTOR OF THE COMPANY.	Management	For	For
10	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. SUN XIANFENG AS SUPERVISOR OF THE COMPANY.	Management	For	For
11	TO CONSIDER AND APPROVE THE ELECTION OF MR. ZHANG JINZHU AS SUPERVISOR OF THE COMPANY.	Management	For	For
12	TO GRANT A GENERAL MANDATE TO THE BOARD TO ISSUE, ALLOT AND DEAL WITH ADDITIONAL DOMESTIC AND OVERSEAS LISTED FOREIGN SHARES.	Management	For	For
13	TO CONSIDER AND APPROVE THE EQUITY INTEREST TRANSFER AGREEMENT DATED 18 MARCH 2007.	Management	For	For
14	TO CONSIDER AND APPROVE OTHER MATTERS, IF ANY.	Management	For	For

INTEGRYS ENERGY GROUP INC

Security	45822P105	Meeting Type	Annual
Ticker Symbol	TEG	Meeting Date	17-May-2007
ISIN		Agenda	932675195 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	P. SAN JUAN CAFFERTY		For	For
2	ELLEN CARNAHAN		For	For
3	MICHAEL E. LAVIN		For	For
4	WILLIAM F. PROTZ, JR.		For	For
5	LARRY L. WEYERS		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

02	APPROVE THE INTEGRYS ENERGY GROUP 2007 OMNIBUS INCENTIVE COMPENSATION PLAN, WHICH AUTHORIZES 3.5 MILLION SHARES OF COMMON STOCK FOR FUTURE GRANTS.	Management	For	For
03	APPROVE AN AMENDMENT TO THE INTEGRYS ENERGY GROUP DEFERRED COMPENSATION PLAN THAT AUTHORIZES THE ISSUANCE OF AN ADDITIONAL 0.7 MILLION SHARES OF COMMON STOCK UNDER THE PLAN.	Management	For	For
04	RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR INTEGRYS ENERGY GROUP AND ITS SUBSIDIARIES FOR 2007.	Management	For	For

ONEOK, INC.

Security	682680103	Meeting Type	Annual
Ticker Symbol	OKE	Meeting Date	17-May-2007
ISIN		Agenda	932664938 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILLIAM M. BELL		For	For
2	JOHN W. GIBSON		For	For
3	PATTYE L. MOORE		For	For
4	DAVID J. TIPPECONNIC		For	For
02	A SHAREHOLDER PROPOSAL RELATING TO THE SEPARATION OF THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER.	Shareholder	Against	For

CITIZENS COMMUNICATIONS COMPANY

Security	17453B101	Meeting Type	Annual
Ticker Symbol	CZN	Meeting Date	18-May-2007
ISIN		Agenda	932674674 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	KATHLEEN Q. ABERNATHY		For	For
2	LEROY T. BARNES, JR.		For	For
3	MICHAEL T. DUGAN		For	For
4	JERI B. FINARD		For	For
5	LAWTON WEHLE FITT		For	For
6	WILLIAM M. KRAUS		For	For
7	HOWARD L. SCHROTT		For	For
8	LARRAINE D. SEGIL		For	For
9	BRADLEY E. SINGER		For	For
10	DAVID H. WARD		For	For
11	MYRON A. WICK, III		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

12	MARY AGNES WILDEROTTER		For	For
02	TO ADOPT THE 2008 CITIZENS INCENTIVE PLAN.	Management	For	For
03	TO ADOPT AN AMENDMENT TO THE AMENDED AND RESTATED 2000 EQUITY INCENTIVE PLAN.	Management	For	For
04	TO RATIFY THE SELECTION OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For

CONSOLIDATED EDISON, INC.

Security	209115104	Meeting Type	Annual
Ticker Symbol	ED	Meeting Date	21-May-2007
ISIN		Agenda	932681100 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	K. BURKE		For	For
2	V.A. CALARCO		For	For
3	G. CAMPBELL, JR.		For	For
4	G.J. DAVIS		For	For
5	M.J. DEL GIUDICE		For	For
6	E.V. FUTTER		For	For
7	S. HERNANDEZ		For	For
8	P.W. LIKINS		For	For
9	E.R. MCGRATH		For	For
10	L.F. SUTHERLAND		For	For
11	S.R. VOLK		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT ACCOUNTANTS.	Management	For	For
03	ADDITIONAL COMPENSATION INFORMATION.	Shareholder	Against	For

PNM RESOURCES, INC.

Security	69349H107	Meeting Type	Annual
Ticker Symbol	PNM	Meeting Date	22-May-2007
ISIN		Agenda	932694981 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ADELMO E. ARCHULETA		For	For
2	JULIE A. DOBSON		For	For
3	WOODY L. HUNT		For	For
4	CHARLES E. MCMAHEN		For	For
5	MANUEL T. PACHECO		For	For
6	ROBERT M. PRICE		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

7	BONNIE S. REITZ		For	For
8	JEFFRY E. STERBA		For	For
9	JOAN B. WOODARD		For	For
02	APPROVE THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR 2007.	Management	For	For

ENEL S.P.A.

Security	29265W108	Meeting Type	Annual
Ticker Symbol	EN	Meeting Date	23-May-2007
ISIN		Agenda	932711751 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	FINANCIAL STATEMENTS OF ENEL FOR THE YEAR ENDED DECEMBER 31, 2006. REPORTS OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS, AND THE EXTERNAL AUDITORS. RELATED RESOLUTIONS, PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2006.	Management	For	For
O2	ALLOCATION OF NET INCOME FOR THE YEAR.	Management	For	For
O3	ELECTION OF THE BOARD OF STATUTORY AUDITORS.	Management	For	For
O4	DETERMINATION OF THE COMPENSATION OF THE REGULAR MEMBERS OF THE BOARD OF STATUTORY AUDITORS.	Management	For	For
O5	EXTENSION OF THE EXTERNAL AUDITORS MANDATE TO THE YEARS 2008, 2009, AND 2010.	Management	For	For
O6	2007 STOCK - OPTION PLAN FOR THE EXECUTIVES OF ENEL AND/OR SUBSIDIARIES THEREOF PURSUANT TO ARTICLE 2359 OF THE CIVIL CODE.	Management	For	For
E1	HARMONIZATION OF THE BYLAWS WITH THE PROVISIONS OF LAW N. 262 OF DECEMBER 28, 2005 AND LEGISLATIVE DECREE N. 303 OF DECEMBER 29, 2006. AMENDMENT OF ARTICLES 14.3, 14.5, AND 20.4 OF THE BYLAWS.	Management	For	For
E2	DELEGATION TO THE BOARD OF DIRECTORS OF THE POWER TO INCREASE THE SHARE CAPITAL IN CONNECTION WITH THE 2007 STOCK-OPTION PLAN.	Management	For	For

PINNACLE WEST CAPITAL CORPORATION

Security	723484101	Meeting Type	Annual
Ticker Symbol	PNW	Meeting Date	23-May-2007
ISIN		Agenda	932685235 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVE AN AMENDMENT TO THE COMPANY S ARTICLES OF INCORPORATION TO DECLASSIFY THE BOARD OF DIRECTORS SO THAT ALL DIRECTORS WILL BE ELECTED ANNUALLY. IN THE EVENT PROPOSAL 1 IS APPROVED, ALL DIRECTORS WHO WOULD BE SUBJECT TO RE-ELECTION IN 2008 AND 2009 HAVE TENDERED RESIGNATIONS.	Management	For	For
02	DIRECTOR	Management		
1	ROY A. HERBERGER, JR.		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

2	HUMBERTO S. LOPEZ		For	For
3	KATHRYN L. MUNRO		For	For
4	WILLIAM L. STEWART		For	For
5	EDWARD N. BASHA, JR.		For	For
6	JACK E. DAVIS		For	For
7	MICHAEL L. GALLAGHER		For	For
8	PAMELA GRANT		For	For
9	W.S. JAMIESON, JR.		For	For
10	BRUCE J. NORDSTROM		For	For
11	WILLIAM J. POST		For	For
03	APPROVE THE PINNACLE WEST CAPITAL CORPORATION 2007 LONG-TERM INCENTIVE PLAN.	Management	For	For
04	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2007.	Management	For	For

PPL CORPORATION

Security	69351T106	Meeting Type	Annual
Ticker Symbol	PPL	Meeting Date	23-May-2007
ISIN		Agenda	932688798 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	STUART HEYDT		For	For
2	CRAIG A. ROGERSON		For	For
3	W. KEITH SMITH		For	For
02	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	SHAREOWNER PROPOSAL	Shareholder	Against	For

XCEL ENERGY INC.

Security	98389B100	Meeting Type	Annual
Ticker Symbol	XEL	Meeting Date	23-May-2007
ISIN		Agenda	932682861 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	C. CONEY BURGESS		For	For
2	FREDRIC W. CORRIGAN		For	For
3	RICHARD K. DAVIS,		For	For
4	ROGER R. HEMMINGHAUS		For	For
5	A. BARRY HIRSCHFELD		For	For
6	RICHARD C. KELLY,		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

7	DOUGLAS W. LEATHERDALE		For	For
8	ALBERT F. MORENO		For	For
9	DR. MARGARET R. PRESKA,		For	For
10	A. PATRICIA SAMPSON		For	For
11	RICHARD H. TRULY		For	For
12	DAVID A. WESTERLUND		For	For
13	TIMOTHY V. WOLF		For	For
02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS XCEL ENERGY INC. S PRINCIPAL INDEPENDENT ACCOUNTANTS FOR 2007	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO THE SEPARATION OF THE ROLE OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL RELATING TO FINANCIAL PERFORMANCE CRITERIA FOR THE COMPANY S EXECUTIVE COMPENSATION PLANS	Shareholder	Against	For

COPANO ENERGY, L.L.C.

Security	217202100	Meeting Type	Annual
Ticker Symbol	CPNO	Meeting Date	24-May-2007
ISIN		Agenda	932683887 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JAMES G. CRUMP		For	For
2	ERNIE L. DANNER		For	For
3	JOHN R. ECKEL, JR.		For	For
4	SCOTT A. GRIFFITHS		For	For
5	MICHAEL L. JOHNSON		For	For
6	T. WILLIAM PORTER		For	For
7	WILLIAM L. THACKER		For	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2007.	Management	For	For

BCE INC.

Security	05534B760	Meeting Type	Special
Ticker Symbol	BCE	Meeting Date	06-Jun-2007
ISIN		Agenda	932699652 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	A. BERARD		For	For
2	R.A. BRENNEMAN		For	For
3	R.J. CURRIE		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX/A

4	A.S. FELL		For	For
5	D. SOBLE KAUFMAN		For	For
6	B.M. LEVITT		For	For
7	E.C. LUMLEY		For	For
8	J. MAXWELL		For	For
9	J.H. MCARTHUR		For	For
10	T.C. O NEILL		For	For
11	J.A. PATTISON		For	For
12	R.C. POZEN		For	For
13	M.J. SABIA		For	For
14	P.M. TELLIER		For	For
15	V.L. YOUNG		For	For
02	DELOITTE & TOUCHE LLP AS AUDITORS.	Management	For	For
03	APPROVING THE SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS REPRODUCED AS SCHEDULE A TO THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR, TO APPROVE THE NAME CHANGE OF THE CORPORATION.	Management	For	For
04	APPROVING THE RESOLUTION, THE FULL TEXT OF WHICH IS REPRODUCED AS SCHEDULE B TO THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR, TO APPROVE AMENDMENTS TO THE CORPORATION S EQUITY-BASED COMPENSATION PLANS.	Management	For	For

ITC HOLDINGS CORP

Security	465685105	Meeting Type	Annual
Ticker Symbol	ITC	Meeting Date	08-Jun-2007
ISIN		Agenda	932695539 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILLIAM J. MUSELER*\$		For	For
2	G.B. STEWART, III**\$		For	For
3	LEE C. STEWART***\$		For	For
4	EDWARD G. JEPSEN****\$		For	For
5	JOSEPH L. WELCH****\$		For	For
02	APPROVAL OF THE AMENDMENT TO THE COMPANY S ARTICLES OF INCORPORATION TO CREATE A STAGGERED BOARD.	Management	For	For
03	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2007.	Management	For	For

SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Reaves Utility Income Fund

By: /s/ Edmund J. Burke
Edmund J. Burke
President

Date: August 23, 2007