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WESTPAC BANKING CORP
 Form 424B2
 August 23, 2011

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 10 - Dated Monday, August 22, 2011 (To: Prospectus Dated March 2, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor s Option	Guar
96121BAK3	\$	100.000%	1.250%	\$	Fixed	2.200%	Monthly	30/360	09/15/2016	10/15/2011	\$2.69	Yes	

Redemption Information: Non-Callable

Trade Date: Monday, August 29, 2011 @ 12:00 PM ET

Settle Date: Thursday, September 1, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC **Agents:** Citi, Deutsche Bank Securities, Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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Westpac Banking Corporation