COLOMBIA ENERGY RESOURCES, INC.

Form SC 13G/A February 13, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

(Amendment No. 3)

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(b), (c)

and (d) and Amendments Thereto Filed Pursuant to § 240.13d-2.

Under the Securities Exchange Act of 1934

Colombia Energy Resources, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

195293105

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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13G

Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 V. PREM WATSA 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization CANADIAN 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power Reporting Person With 8 Shared Dispositive Power 7,993,989 9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o 11 Percent of Class Represented by Amount in Row 9

CUSIP No. 195293105

12

Type of Reporting Person

CUSIP No. 195293105 13G 1 Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1109519 ONTARIO LIMITED 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization ONTARIO, CANADA 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power Reporting Person With 8 Shared Dispositive Power 7,993,989 9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o 11 Percent of Class Represented by Amount in Row 9 12 Type of Reporting Person CO

3

13G

1 Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) THE SIXTY TWO INVESTMENT COMPANY LIMITED 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization BRITISH COLUMBIA, CANADA 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power

9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o

Percent of Class Represented by Amount in Row 9 64.1%

Type of Reporting Person CO

8

CUSIP No. 195293105

Reporting Person With

4

Shared Dispositive Power

7,993,989

CUSIP No. 195293105 13G

1 Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 810679 ONTARIO LIMITED 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization ONTARIO, CANADA 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power Reporting Person With 8 Shared Dispositive Power 7,993,989 9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o 11 Percent of Class Represented by Amount in Row 9 12 Type of Reporting Person

CO

5

13G

1 Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) FAIRFAX FINANCIAL HOLDINGS LIMITED 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization CANADA 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power Reporting Person With 8 Shared Dispositive Power 7,993,989 9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o 11 Percent of Class Represented by Amount in Row 9

CUSIP No. 195293105

12

Type of Reporting Person

CO

6

13G

Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 FFHL GROUP LTD. 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization CANADA 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by

7,993,989

Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o

Percent of Class Represented by Amount in Row 9 64.1%

12 Type of Reporting Person CO

7

8

CUSIP No. 195293105

Each

Reporting Person With

7

Sole Dispositive Power

Shared Dispositive Power

8

CUSIP No. 195293105 13G Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 FAIRFAX (US) INC. 2 Check the Appropriate Box if a Member of a Group (b) X 3 SEC Use Only 4 Citizenship or Place of Organization **DELAWARE** 5 Sole Voting Power Number of Shares Shared Voting Power 6 Beneficially 7,993,989 Owned by Each 7 Sole Dispositive Power Reporting Person With 8 Shared Dispositive Power 7,993,989 9 Aggregate Amount Beneficially Owned by Each Reporting Person 7,993,989 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o 11 Percent of Class Represented by Amount in Row 9 12 Type of Reporting Person

CO

CUSIP No. 195293105 13G

Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 ODYSSEY US HOLDINGS INC.

- 2 Check the Appropriate Box if a Member of a Group
 - o
 - (b) X
- SEC Use Only 3
- 4 Citizenship or Place of Organization **DELAWARE**

Number of 5 Sole Voting Power Shares

Beneficially

Owned by 6

Each Reporting Person With