HUG MICHAEL Form 4 June 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * **HUG MICHAEL**

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

Wyndham Destinations, Inc.

[WYND]

3. Date of Earliest Transaction

(Month/Day/Year)

C/O WYNDHAM DESTINATIONS, 05/31/2018

(Zip)

(Middle)

INC., 6277 SEA HARBOR DRIVE (Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ORLANDO, FL 32821

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ow	vnership 7. Nature of
Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form:	: Direct Indirect
(Instr. 3) any Code (D) Beneficially (D) or	or Beneficial
(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indire	ect (I) Ownership
Following (Instr.	(Instr. 4)
Reported	
(A) Transaction(s)	
or (Instr. 3 and 4)	
Code V Amount (D) Price (Misser S and 1)	
Common 05/31/2018 A 2,317 A \$ 0 6,890 (2) D	
Stock (1) $A = 0.00000$ (1)	
Common 06/01/2018 A 30,794 A \$ 0 40,232 (4) D	
Stock $\frac{3}{2}$ A $\frac{3}{2}$ $\frac{3}{2}$ Stock $\frac{3}{2}$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: HUG MICHAEL - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 48.71	06/01/2018		A	58,962	<u>(5)</u>	06/01/2028	Common Stock	58,962

Reporting Owners

Reporting Owner Name / Address

Provides 10% Owner Office (Company Office (Com

Director 10% Owner Officer Other

HUG MICHAEL C/O WYNDHAM DESTINATIONS, INC. 6277 SEA HARBOR DRIVE ORLANDO, FL 32821

Chief Financial Officer

Signatures

/s/ Carlos C. Clark as Attorney-in-Fact for Michael Hug

06/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Common stock acquired in connection with the Registrant's spin-off transaction as a result of vesting on May 31, 2018 of

- (1) previously-granted performance vested restricted stock units issued under the Wyndham Worldwide Corporation 2006 Equity and Incentive Plan (the "Plan").
- (2) Includes previously reported shares of common stock.
 - Restricted stock units granted on June 1, 2018 under the Plan. The units vest in four equal installments on each of the first four
- (3) anniversaries of June 1, 2018, subject to the reporting person's continued employment with the Registrant. The reporting person will receive one share of common stock for each vested restricted stock unit.
- (4) Includes previously reported restricted stock units.
- (5) Stock options granted on June 1, 2018 under the Plan. The options vest in four equal installments on each of the first four anniversaries of June 1, 2018, subject to the reporting person's continued employment with the Registrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2