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Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended January 31,	
	2003	2002
Electric Service:		
Energy Sales - MWh (in thousands)		
Retail	620	619
Wholesale		
Long Term Sales	163	81
Forward Sales	229	50
Short Term Sales	565	591
Total Wholesale Sales	957	722
Total Energy Sales	1,577	1,341

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	659	858
	=====	=====
CDD	0	0
	=====	=====

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PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended February 28,		Two Months Ended February 28,	
	2003	2002	2003	2002
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	550	545	1,170	1,164

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Wholesale				
Long Term Sales	150	88	314	170
Forward Sales	173	99	402	148
Short Term Sales	426	586	990	1,177
	-----	-----	-----	-----
Total Wholesale Sales	749	773	1,706	1,495
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Total Energy Sales	1,299	1,318	2,876	2,659
	=====	=====	=====	=====

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	674	692	1,333	1,550
	=====	=====	=====	=====
CDD	0	0	0	0
	=====	=====	=====	=====

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PNM Resources, Inc. and Subsidiaries
Comparative Operating Statistics

	Month Ended March 31,		Three Months Ended March 31,	
	2003	2002	2003	2002
	-----	-----	-----	-----
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	558	575	1,728	1,740
Wholesale				
Long Term Sales	188	112	501	281
Forward Sales	186	108	588	256
Short Term Sales	440	627	1,431	1,804
	-----	-----	-----	-----
Total Wholesale Sales	814	847	2,520	2,341
	-----	-----	-----	-----
Total Energy Sales	1,372	1,422	4,248	4,081
	=====	=====	=====	=====

Weather:

Heating and Cooling Days - Albuquerque, NM

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The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	535	532	1,868	2,082
	=====	=====	=====	=====
CDD	0	0	0	0
	=====	=====	=====	=====

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC. AND
PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: August 22, 2003

/s/ Robin A. Lumney

Robin A. Lumney
Vice President, Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)

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