





Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 29, 2008, the Board of Directors of PNM Resources, Inc. ("PNMR") elected Donald K. Schwanz as its newest member. Mr. Schwanz joins the Board of Directors as its tenth member, effective July 29, 2008, and has been named to the Finance Committee.

As a non-employee director, Mr. Schwanz will receive the annual retainer in the form of cash and stock-based compensation, as well as expense reimbursement, that PNMR's non-employee directors are entitled to receive. No specific grant or award was made to Mr. Schwanz in connection with his election to the Board of Directors.

On July 29, 2008, PNMR issued a press release announcing the above election. The press release is furnished herewith as Exhibit 99.1 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

| Exhibit Number | Description                        |
|----------------|------------------------------------|
| 99.1           | Press Release dated July 29, 2008. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.  
(Registrant)

Date August 1, 2008

/s/ Thomas G. Sategna  
Thomas G. Sategna  
Vice President and Corporate Controller  
(Officer duly authorized to sign this report)