KENNEY GERALD P

Form 4

February 12, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KENNEY GERALD P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) UNISYS CORP [UIS]

(Check all applicable)

UNISYS CORPORATION, 801

3. Date of Earliest Transaction (Month/Day/Year)

Director

10% Owner Other (specify

02/09/2018

_X__ Officer (give title below)

LAKEVIEW DRIVE, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

SVP, General Counsel & Secretary

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BLUE BELL, PA 19422

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/09/2018		M	4,141	A	\$0	25,690	D	
Common Stock	02/09/2018		F	1,008	D	\$ 9.9	24,682	D	
Common Stock	02/09/2018		M	3,546	A	\$0	28,228	D	
Common Stock	02/09/2018		F	863	D	\$ 9.9	27,365	D	
Common Stock	02/09/2018		M	4,770	A	\$0	32,135	D	

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Common Stock	02/09/2018	F	1,161	D	\$ 9.9	30,974	D
Common Stock	02/09/2018	M	4,642	A	\$0	35,616	D
Common Stock	02/09/2018	F	1,117	D	\$ 9.9	34,499	D
Common Stock	02/09/2018	M	2,466	A	\$0	36,965	D
Common Stock	02/09/2018	F	578	D	\$ 9.9	36,387	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	02/09/2018		M	4,770	(2)	(2)	Common Stock	4,141	\$
Restricted Stock Units	(3)	02/09/2018		M	3,546	<u>(4)</u>	<u>(4)</u>	Common Stock	3,546	\$
Restricted Stock Units	(3)	02/09/2018		M	4,770	(5)	<u>(5)</u>	Common Stock	4,770	\$
Restricted Stock Units	<u>(6)</u>	02/09/2018		M	3,546	<u>(7)</u>	<u>(7)</u>	Common Stock	4,642	\$
Restricted Stock	<u>(8)</u>	02/09/2018		M	2,703	<u>(9)</u>	<u>(9)</u>	Common Stock	2,466	\$

Units

(2)

(7)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KENNEY GERALD P UNISYS CORPORATION 801 LAKEVIEW DRIVE, SUITE 100 BLUE BELL, PA 19422			SVP,General Counsel& Secretary				

Signatures

John Armbruster, attorney 02/12/2018 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. ** 78ff(a).
- **(1)** Each restricted stock unit represents a contingent right to receive 0.868 shares of Unisys Corporation common stock.

Performance-based restricted stock units granted on February 11, 2016 under the Unisys Corporation 2010 Long-Term Incentive and Equity Compensation Plan. The PB-RSUs are earned one-third annually over a three-year period to the extent Unisys Corporation achieves a performance goal relating to operating profit for that year in each of 2015, 2016, and 2017, respectively, and then such earned PB-RSUs vest on February 11, 2017, 2018 and 2019, respectively (or if such date does not fall on a trading day, the immediately preceding trading day). This report only relates to the PB-RSUS the reporting person earned based on the 2017 performance goal. All shares resulting from such earned PB-RSUs vested on February 9, 2018.

- Each restricted stock unit represents a contingent right to receive one share of Unisys Corporation common stock. **(3)**
- Time-based restricted stock units granted under the Unisys Corporation 2016 Long-Term Incentive and Equity Compensation **(4)** Plan. The restricted stock units will vest in three equal annual installments beginning February 9, 2018.
- Time-based restricted stock units granted under the Unisys Corporation 2010 Long-Term Incentive and Equity Compensation **(5)** Plan. The restricted stock units vest in three equal annual installments beginning February 11, 2017.
- Each restricted stock unit represents a contingent right to receive 1.309 shares of Unisys Corporation common stock. **(6)**

Performance-based restricted stock units ("PB-RSUs") granted on February 9, 2017 under the Unisys Corporation 2016 Long-Term Incentive and Equity Compensation Plan. The PB-RSUs are earned one-third annually over a three-year period to the extent Unisys Corporation achieves a performance goal relating to operating profit for that year in each of 2017, 2018, and 2019, respectively, and then such earned PB-RSUs vest on February 9, 2018, 2019, and 2020, respectively. This report only relates to the PB-RSUs the reporting person earned based on the 2017 performance goal. All shares resulting from such earned PB-RSUs vested on February 9, 2018.

(8) Each restricted stock unit represents a contingent right to receive 0.912 shares of Unisys Corporation common stock.

Performance-based restricted stock units ("PB-RSUs") granted on February 5,2015 under the Unisys Corporation 2010 Long-Term Incentive and Equity Compensation Plan. The PB-RSUs are earned one-third annually over a three-year period to **(9)** the extent Unisys Corporation achieves a performance goal relating to operating profit for that year in each of 2015, 2016, 2017, respectively, and then such earned PB-RSUs vest on February 5, 2016, 2017, and 2018, respectively. All shares resulting from such earned PB-RSUs vested on February 9, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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